

AXIS/CO/CS/61/2023-24

April 28, 2023

The Assistant Vice President  
(Listing & Compliance Department)  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, "G" Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

The Deputy General Manager  
(Listing Department)  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building  
P. J. Towers, Dalal Street  
Fort, Mumbai – 400 001

Dear Sir(s),

**Sub: Disclosure under Clause 2.2(b) of Chapter-XIV of the Operational Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 updated as on April 13, 2022 ("Operational Circular").**

With reference to the captioned subject, we enclose herewith the disclosure in the prescribed format viz. Annex. - XIV-B of the Operational Circular.

This is for your information and records.

Thanking you.

With warm regards,

**For Axis Bank Limited**

**Sandeep Poddar**  
**Company Secretary**

Encl.: As above

## NCDs as on 31.03.2023

Sr. No.	Series No.	ISIN	Allotment date	Listing date	Listing quantity	First issue/ further issue	Exchange	Hyperlink of Listing Notification by stock exchange
1	Sr 1 Infra	INE238A08351	05.12.2014	NSE : 10.12.2014 BSE : 09.12.2014	57050	First issue	NSE/BSE	NSE : <a href="https://www.nseindia.com/resources/exchange-communication-circulars">https://www.nseindia.com/resources/exchange-communication-circulars</a> BSE : <a href="https://www.bseindia.com/markets/MarketInfo/NoticesCirculars.aspx?id=0&amp;txtscripcd=&amp;pagecont=&amp;subject=">https://www.bseindia.com/markets/MarketInfo/NoticesCirculars.aspx?id=0&amp;txtscripcd=&amp;pagecont=&amp;subject=</a>
2	22	INE238A08369	12.02.2015	NSE : 18.02.2015 BSE : 18.02.2015	8500	First issue	NSE/BSE	NSE : <a href="https://www.nseindia.com/resources/exchange-communication-circulars">https://www.nseindia.com/resources/exchange-communication-circulars</a> BSE : <a href="https://www.bseindia.com/markets/MarketInfo/NoticesCirculars.aspx?id=0&amp;txtscripcd=&amp;pagecont=&amp;subject=">https://www.bseindia.com/markets/MarketInfo/NoticesCirculars.aspx?id=0&amp;txtscripcd=&amp;pagecont=&amp;subject=</a>
3	23	INE238A08377	30.09.2015	NSE : 09.10.2015 BSE : 09.10.2015	15000	First issue	NSE/BSE	NSE : <a href="https://www.nseindia.com/resources/exchange-communication-circulars">https://www.nseindia.com/resources/exchange-communication-circulars</a> BSE : <a href="https://www.bseindia.com/markets/MarketInfo/NoticesCirculars.aspx?id=0&amp;txtscripcd=&amp;pagecont=&amp;subject=">https://www.bseindia.com/markets/MarketInfo/NoticesCirculars.aspx?id=0&amp;txtscripcd=&amp;pagecont=&amp;subject=</a>
4	Sr 2 Infra	INE238A08385	30.10.2015	NSE : 13.11.2015 BSE : 16.11.2015	30000	First issue	NSE/BSE	NSE : <a href="https://www.nseindia.com/resources/exchange-communication-circulars">https://www.nseindia.com/resources/exchange-communication-circulars</a> BSE : <a href="https://www.bseindia.com/markets/MarketInfo/NoticesCirculars.aspx?id=0&amp;txtscripcd=&amp;pagecont=&amp;subject=">https://www.bseindia.com/markets/MarketInfo/NoticesCirculars.aspx?id=0&amp;txtscripcd=&amp;pagecont=&amp;subject=</a>
5	24	INE238A08393	27.05.2016	NSE : 02.06.2016 BSE : 03.06.2016	24300	First issue	NSE/BSE	NSE : <a href="https://www.nseindia.com/resources/exchange-communication-circulars">https://www.nseindia.com/resources/exchange-communication-circulars</a> BSE : <a href="https://www.bseindia.com/markets/MarketInfo/NoticesCirculars.aspx?id=0&amp;txtscripcd=&amp;pagecont=&amp;subject=">https://www.bseindia.com/markets/MarketInfo/NoticesCirculars.aspx?id=0&amp;txtscripcd=&amp;pagecont=&amp;subject=</a>

Sr. No.	Series No.	ISIN	Allotment date	Listing date	Listing quantity	First issue/ further issue	Exchange	Hyperlink of Listing Notification by stock exchange
6	Sr 3 Infra	INE238A08401	20.10.2016	NSE : 27.10.2016 BSE : 27.10.2016	50000	First issue	NSE/BSE	NSE : <a href="https://www.nseindia.com/resources/exchange-communication-circulars">https://www.nseindia.com/resources/exchange-communication-circulars</a> BSE : <a href="https://www.bseindia.com/markets/MarketInfo/NoticesCirculars.aspx?id=0&amp;txtscripcd=&amp;pagecont=&amp;subject=">https://www.bseindia.com/markets/MarketInfo/NoticesCirculars.aspx?id=0&amp;txtscripcd=&amp;pagecont=&amp;subject=</a>
7	25	INE238A08419	23.11.2016	NSE : 30.11.2016 BSE : 30.11.2016	18000	First issue	NSE/BSE	NSE : <a href="https://www.nseindia.com/resources/exchange-communication-circulars">https://www.nseindia.com/resources/exchange-communication-circulars</a> BSE : <a href="https://www.bseindia.com/markets/MarketInfo/NoticesCirculars.aspx?id=0&amp;txtscripcd=&amp;pagecont=&amp;subject=">https://www.bseindia.com/markets/MarketInfo/NoticesCirculars.aspx?id=0&amp;txtscripcd=&amp;pagecont=&amp;subject=</a>
8	27	INE238A08435	15.06.2017	NSE : 23.06.2017 BSE : 23.06.2017	50000	First issue	NSE/BSE	NSE : <a href="https://www.nseindia.com/resources/exchange-communication-circulars">https://www.nseindia.com/resources/exchange-communication-circulars</a> BSE : <a href="https://www.bseindia.com/markets/MarketInfo/NoticesCirculars.aspx?id=0&amp;txtscripcd=&amp;pagecont=&amp;subject=">https://www.bseindia.com/markets/MarketInfo/NoticesCirculars.aspx?id=0&amp;txtscripcd=&amp;pagecont=&amp;subject=</a>
9	Sr 4 Infra	INE238A08450	28.12.2018	NSE : 01.01.2019 BSE : 01.01.2019	30000	First issue	NSE/BSE	NSE : <a href="https://www.nseindia.com/resources/exchange-communication-circulars">https://www.nseindia.com/resources/exchange-communication-circulars</a> BSE : <a href="https://www.bseindia.com/markets/MarketInfo/NoticesCirculars.aspx?id=0&amp;txtscripcd=&amp;pagecont=&amp;subject=">https://www.bseindia.com/markets/MarketInfo/NoticesCirculars.aspx?id=0&amp;txtscripcd=&amp;pagecont=&amp;subject=</a>
10	Sr 5 Infra	INE238A08468	30.01.2020	NSE : 05.02.2020 BSE : 05.02.2020	41,750	First issue	NSE/BSE	NSE : <a href="https://www.nseindia.com/resources/exchange-communication-circulars">https://www.nseindia.com/resources/exchange-communication-circulars</a> BSE : <a href="https://www.bseindia.com/markets/MarketInfo/NoticesCirculars.aspx?id=0&amp;txtscripcd=&amp;pagecont=&amp;subject=">https://www.bseindia.com/markets/MarketInfo/NoticesCirculars.aspx?id=0&amp;txtscripcd=&amp;pagecont=&amp;subject=</a>
11	Sr 6 Infra	INE238A08476	22.12.2021	NSE : 23.12.2021 BSE : 23.12.2021	26,000	First issue	NSE/BSE	NSE : <a href="https://www.nseindia.com/resources/exchange-communication-circulars">https://www.nseindia.com/resources/exchange-communication-circulars</a> BSE : <a href="https://www.bseindia.com/markets/MarketInfo/NoticesCirculars.aspx?id=0&amp;txtscripcd=&amp;pagecont=&amp;subject=">https://www.bseindia.com/markets/MarketInfo/NoticesCirculars.aspx?id=0&amp;txtscripcd=&amp;pagecont=&amp;subject=</a>

Sr. No.	Series No.	ISIN	Allotment date	Listing date	Listing quantity	First issue/ further issue	Exchange	Hyperlink of Listing Notification by stock exchange
12	Sr 30	INE238A08484	13.12.2022	NSE : 14.12.2022 BSE : 14.12.2022	12,000	First issue	NSE/BSE	NSE : <a href="https://www.nseindia.com/resources/exchange-communication-circulars">https://www.nseindia.com/resources/exchange-communication-circulars</a> BSE : <a href="https://www.bseindia.com/markets/MarketInfo/NoticesCirculars.aspx?id=0&amp;txtscripcd=&amp;pagecont=&amp;subject=">https://www.bseindia.com/markets/MarketInfo/NoticesCirculars.aspx?id=0&amp;txtscripcd=&amp;pagecont=&amp;subject=</a>
		<b>Total</b>			<b>362600</b>			

**3. Details of record date: FY 2022-23**

Annex - XIV-B

Sr. No.	Series No.	ISIN	Allotment date	Record date (as per IM)*	Interest/ redemption	Date of payment of interest/ redemption (as per IM)*
1	24	INE238A08393	27-May-16	12-May-22	Interest payment	27-May-22
2	27	INE238A08435	15-Jun-17	31-May-22	Interest payment	15-Jun-22
3	28	INE238A08443	28-Jun-17	13-Jun-22	Interest payment and Redemption	28-Jun-2022 (Redemption)
4	23	INE238A08377	30-Sep-15	15-Sep-22	Interest payment	30-Sep-22
5	Sr 3 Infra	INE238A08401	20-Oct-16	5-Oct-22	Interest payment	20-Oct-22
6	Sr 2 infra	INE238A08385	30-Oct-15	14-Oct-22	Interest payment	31-Oct-2022 (30-Oct-2022 being Sun)
7	25	INE238A08419	23-Nov-16	7-Nov-22	Interest payment	23-Nov-22
8	Sr 1 Infra	INE238A08351	5-Dec-14	19-Nov-22	Interest payment	5-Dec-22
9	Sr 6 Infra	INE238A08476	22-Dec-21	6-Dec-22	Interest payment	22-Dec-22
10	Sr 4 infra	INE238A08450	28-Dec-18	12-Dec-22	Interest payment	28-Dec-22
11	21	INE238A08344	31-Dec-12	15-Dec-22	Interest payment and Redemption	31-Dec-2022 (Redemption)
12	Sr 5 Infra	INE238A08468	30-Jan-20	14-Jan-23	Interest payment	30-Jan-23
13	22	INE238A08369	12-Feb-15	27-Jan-23	Interest payment	13-02-2023 (12-02-2023 Being Sun)

**\*Note : In case of Holiday, Record Date/Interest Payment/Redemptions date may change as per IM T&C**

**Please Note : The record date and interest/redemption payment details for Financial Year 2023-24 will be intimated to Exchanges as per regulatory requirement on timely basis.**

4. Details of credit rating									Annex - XIV-B
Sr. No.	Series No.	ISIN	Name of the CRA	Credit rating	Outlook	Rating action (new, upgrade, downgrade, reaffirm)	Date of credit rating	Verification status of CRAs (verified / not verified)	Date of verification
1	Sr 1 Infra	INE238A08351	CRISIL Ltd. ICRA Ltd.	CRISIL AAA ICRA AAA	Stable Stable	-	13.11.2014 13.11.2014	Verified Verified	13-03-2023 21-03-2023
2	22	INE238A08369	CRISIL CARE Ratings Ltd ICRA Ltd	CRISIL AAA CARE AAA ICRA AAA	Stable Stable Stable	-	02.02.2015 23.01.2015 23.01.2015	Verified Verified Verified	13-03-2023 04-04-2023 13-03-2023
3	23	INE238A08377	CRISIL CARE Ratings Ltd ICRA Ltd	CRISIL AAA CARE AAA ICRA AAA	Stable Stable Stable	-	15.09.2015 15.09.2015 15.09.2015	Verified Verified Verified	13-03-2023 04-04-2023 13-03-2023
4	Sr 2 Infra	INE238A08385	CRISIL Ltd. CARE Ratings Ltd ICRA Ltd	CRISIL AAA CARE AAA ICRA AAA	Stable Stable Stable	-	23.10.2015 23.10.2015 26.10.2015	Verified Verified Verified	01-03-2022 04-04-2023 21-03-2023
5	24	INE238A08393	CRISIL Ltd ICRA Ltd India Ratings & Research Pvt. Ltd	CRISIL AAA/Stable ICRA AAA hyb IND AAA	Stable Stable Stable	-	18.05.2016 17.05.2016 18.05.2016	Verified Verified Verified	13-03-2023 13-03-2023 22-03-2023
6	Sr 3 Infra	INE238A08401	CRISIL Ltd. CARE Ratings Ltd. ICRA Ltd	CRISIL AAA CARE AAA ICRA AAA	Stable Stable Stable	-	10.10.2016 10.10.2016 10.10.2016	Verified Verified Verified	13-03-2023 04-04-2023 21-03-2023
7	25	INE238A08419	ICRA Ltd India Ratings & Research Pvt. Ltd	ICRA AAA hyb IND AAA	Stable Stable	-	11.11.2016 15.11.2016	Verified Verified	13-03-2023 22-03-2023
8	27	INE238A08435	CRISIL Ltd ICRA Ltd India Ratings & Research Pvt. Ltd	CRISIL AAA ICRA AAA hyb IND AAA	Stable Stable Stable	-	13.06.2017 12.06.2017 13.06.2017	Verified Verified Verified	13-03-2023 13-03-2023 22-03-2023
9	Sr 4 Infra	INE238A08450	CRISIL Ltd. ICRA Ltd.	CRISIL AAA ICRA AAA	Stable Stable	-	24.12.2018 24.12.2018	Verified Verified	13-03-2023 21-03-2023

10	Sr 5 Infra	INE238A084 68	CRISIL Ltd. ICRA Ltd.	CRISIL AAA/Stabl e ICRA AAA	Stable Stable	-	17.01.2020 17.01.2020	Verified Verified	13-03-2023 21-03-2023
11	29	USY1009XA A73	Moody's	B1 (hyb)	-	-	30.08.2021	N.A.	N.A
12	Sr 6 Infra	INE238A084 76	CRISIL Ltd. ICRA Ltd.	CRISIL AAA/Stabl e ICRA AAA	Stable Stable	-	15.12.2021 14.12.2021	Verified Verified	13-03-2023 21-03-2023
13	30	INE238A084 84	India Ratings & Research Pvt. Ltd ICRA Ltd	IND AAA ICRA AAA	Stable	-	06.12.2022 06.12.2022	Verified Verified	22-03-2023 13-03-2023

Sr. No.	Particulars / Series No.	Details	ISIN	Issue size	Interest Amount to be paid on due date (Rs)	Frequency - quarterly/ monthly	Change in frequency of payment (if any)	Details of such change	Record date (as per IM)*	Due date for Interest payment/ Redemption (as per IM)*	Actual date for Interest payment/ Redemption (DD/MM/YYYY) (as per IM)*	Amount of interest paid (Rs)	Date of last interest payment*	Reason for non-payment/ delay in payment
1	24	Interest payment	INE238A08393	24300000000	2,065,500,000	Annually	No	NA	12-May-22	27-May-22	27-May-22	2,065,500,000	27-May-21	NA
2	27	Interest payment	INE238A08435	50000000000	38300000000	Annually	No	NA	31-May-22	15-Jun-22	15-Jun-22	38300000000	15-Jun-21	NA
3	28	Interest payment and Redemption	INE238A08443	35000000000	3,062,500,000	Annually	No	NA	13-Jun-22	28-Jun-2022 (Redemption)	28-Jun-2022 (Redemption)	3,062,500,000	28-Jun-21	NA
4	23	Interest payment	INE238A08377	15000000000	12750000000	Annually	No	NA	15-Sep-22	30-Sep-22	30-Sep-22	12750000000	30-Sep-21	NA
5	Sr 3 Infra	Interest payment	INE238A08401	50000000000	38000000000	Annually	No	NA	5-Oct-22	20-Oct-22	20-Oct-22	38000000000	20-Oct-21	NA
6	Sr 2 infra	Interest payment	INE238A08385	30000000000	2481780822	Annually	No	NA	14-Oct-22	31-Oct-2022 (30-Oct-2022 being Sun)	31-Oct-2022 (30-Oct-2022 being Sun)	2481780822	30-Oct-21	NA
7	25	Interest payment	INE238A08419	18000000000	1411200000	Annually	No	NA	7-Nov-22	23-Nov-22	23-Nov-22	1411200000	23-Nov-21	NA
8	Sr 1 Infra	Interest payment	INE238A08351	57050000000	5035092329	Annually	No	NA	19-Nov-22	5-Dec-22	5-Dec-22	5035092329	5-Dec-21	NA
9	Sr 6 Infra	Interest payment	INE238A08476	26000000000	1817400000	Annually	No	NA	6-Dec-22	22-Dec-22	22-Dec-22	1817400000	-	NA
10	Sr 4 infra	Interest payment	INE238A08450	30000000000	25800000000	Annually	No	NA	12-Dec-22	28-Dec-22	28-Dec-22	25800000000	28-Dec-21	NA
11	21	Interest payment and Redemption	INE238A08344	25000000000	22875000000	Annually	No	NA	15-Dec-22	31-Dec-2022 (Redemption)	31-Dec-2022 (Redemption)	22875000000	31-Dec-21	NA
12	Sr 5 Infra	Interest payment	INE238A08468	41750000000	3193875000	Annually	No	NA	14-Jan-23	30-Jan-23	30-Jan-23	3193875000	31-01-2022 (30-01-2022 being Holiday)	NA
13	22	Interest payment	INE238A08369	85000000000	716282192	Annually	No	NA	27-Jan-23	13-02-2023 (12-02-2023 Being Sun)	13-02-2023 (12-02-2023 Being Sun)	716282192	14-02-2022 (12-02-2022 and 13-02-2022 being Holiday)	NA

\*Note : In case of Holiday, Record Date/Interest Payment/Redemptions date may change as per IM T&C

Please Note : The record date and interest/redemption payment details for Financial Year 2023-24 will be intimated to Exchanges as per regulatory requirement on timely basis.



## 5. c) Details of redemption payments:

Annex - XIV-B

Sr. No.	Particulars / Series No.	Details	ISIN	Type of redemption (full/ partial)	If partial redemption, then a. By face value redemption b. By quantity redemption	If redemption is based on quantity, specify, whether on: a. Lot basis b. Pro-rata basis	Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any))	Redemption date due to put option (if any)	Redemption date due to call option (if any) (as per IM)*	Quantity redeemed (no. of NCDs)	Due date for redemption/ maturity (as per IM)*	Actual date for redemption (DD/MM/YYYY) (as per IM)*	Amount redeemed (Interest + Redemption amount) (Rs)	Outstanding amount (Rs.)	Date of last interest payment (as per IM)*	6. Default history information: Have there been any defaults/ delays in servicing any other
1	28	Interest payment and Redemption	INE238A08443	Full	NA	NA	Maturity	NA	28-Jun-2022 (Redemption)	NA	28-Jun-2022 (Redemption)	28-Jun-2022 (Redemption)	38062500000	Nil	28-Jun-21	NA
2	21	Interest payment and Redemption	INE238A08344	Full	NA	NA	Maturity	NA	31-Dec-2022 (Redemption)	NA	31-Dec-2022 (Redemption)	31-Dec-2022 (Redemption)	27287500000	Nil	31-Dec-21	NA

\*Note : In case of Holiday, Record Date/Interest Payment/Redemptions date may change as per IM T&C

Please Note : The record date and interest/redemption payment details for Financial Year 2023-24 will be intimated to Exchanges as per regulatory requirement on timely basis.

6. Default history information: Have there been any defaults/ delays in servicing any other debt security issued by the issuer? If yes, details thereof:

Nature of the issue	Issue size	Due date of interest/ redemption (dd/mm/yyyy)	Actual payment date details (dd/mm/yyyy)	Default details	Verification status of debenture trustee (yes/ no)	Date of verification
Nil						