



AXIS/CO/CS/709/2016-17

16<sup>th</sup> December, 2016

**The Assistant Vice President (Listing & Compliance)**

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, "G" Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

Attn.: Shri Avinash Kharkar

**The Deputy General Manager (Listing)**

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building  
P. J. Towers, Dalal Street  
Fort, Mumbai – 400 001

Attn.: Shri Bhushan Mokashi

Dear Sir(s),

**SUB: AXIS BANK LIMITED CUTS THE MCLR**

**REF: REGULATION 30 READ WITH PARA B OF SCHEDULE III OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

This is to inform you that the Bank has reviewed and decided to reduce the MCLR of the Bank by 10 bps in the Overnight tenor and by 15 bps across all other tenors. This will be effective from 17<sup>th</sup> December, 2016.

The press release in this regard is enclosed herewith.

You are requested to take note of above and arrange to bring it to the notice of all concerned.

Thanking You.

Yours sincerely,  
For Axis Bank Limited

Girish V. Koliyote  
Company Secretary



Encl.: as above



**Axis Bank cuts the MCLRs**

**Mumbai, December 16, 2016:** Axis Bank, India's third largest Private Sector bank reviews and reduces the MCLR's by 10 bps in the Overnight tenor and by 15 bps across all other tenors.

**MCLR's with effect from 17 December 2016:**

Tenor	MCLR %
Overnight	8.55%
One month	8.55%
Three month	8.75%
Six month	8.85%
One year	8.90%
Two years	8.95%
Three years	9.00%

The new loans will be priced at the published internal benchmark MCLR's as mentioned above w.e.f. 17<sup>th</sup> December 2016.

