



AXIS/CO/CS/723/2017-18

19th December 2017

The Assistant Vice President (Listing & Compliance)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Attn.: Shri Avinash Kharkar

The Deputy General Manager (Listing)

BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort; Mumbai – 400 001

Attn.: Shri Bhushan Mokashi

Dear Sir(s),

SUB.: APPOINTMENT OF MR. STEPHEN PAGLIUCA AS ADDITIONAL NON-EXECUTIVE (NOMINEE) DIRECTOR OF THE BANK.

REF: REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

This is to inform you that the Board of Directors of the Bank have today appointed Mr. Stephen Pagliuca as an Additional Director of the Bank and to hold office as such from 19th December 2017 up to the date of the next Annual General Meeting of the Bank, in terms of Section 161 and other applicable provisions of the Companies Act, 2013, the relevant Rules made thereunder and Article 92 of the Articles of Association of the Bank, and as the Non - Executive (Nominee) Director of the Bank for a period of 4 years, with effect from 19th December 2017 upto 18th December 2021(both days inclusive), in terms of Section 161 and other applicable provisions of the Companies Act, 2013, the relevant Rules made thereunder, Article 90 (1)(d) of the Articles of Association of the Bank, Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Section 10-A (2A) and other applicable provisions of the Banking Regulation Act, 1949 and Guidelines issued by the RBI, in this regard, subject to the approval of the Shareholders of the Bank.

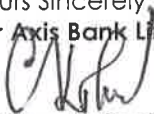
Kindly note that the said appointment has been made pursuant to nomination of Mr. Stephen Pagliuca by BC Asia Investments VII Limited, Integral Investments South Asia IV and BC Asia Investments III Ltd (Bain Capital Group,) shareholders of the Bank who were allotted equity shares/convertible warrants of the Bank, on a Preferential basis. Further, please note that during the said period, Mr. Pagliuca shall not be liable to retire by rotation.

The brief profile of Mr. Stephen Pagliuca is enclosed herewith. Further please note that the said director is not related to any Director or any Key Managerial Personnel of the Bank.

You are requested to take note of above and bring it to the notice of all concerned.

Thanking You.

Yours Sincerely
For Axis Bank Limited


Girish V. Koliyote
Company Secretary
Encl: as above

Brief Profile

Mr. Stephen Pagliuca is Co-Chair of Bain Capital, a leading global private investment firm with approximately \$75 billion in assets under management. He also serves as the global head of Bain Capital Private Equity's technology, media, and telecommunications vertical and financial services vertical.

Since joining the firm in 1989, Mr. Pagliuca has played a leading role in a wide spectrum of prominent technology, media, telecommunications and financial services businesses in which Bain Capital Private Equity has made investments.

Prior to joining Bain Capital, Mr. Pagliuca was at Bain & Company where he advised many Fortune 500 companies on business strategy and growth initiatives.

Mr. Pagliuca is a Managing General Partner and co-owner of the Boston Celtics. He is also active in a number of charitable and civic activities.

Mr. Pagliuca received a B.A. from Duke University and an M.B.A. from the Harvard Business School.
