

AXIS/CO/CS/251/2021-22

August 30, 2021

Chief Manager,
Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

The Deputy General Manager,
Listing Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
P. J. Towers, 'Dalal Street Fort',
Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations")

This is with reference to our letter no. AXIS/CO/CS/27/2021-22 dated April 27, 2021, wherein we had informed that the Board of Directors of Axis Bank Limited (the "**Bank**") at its meeting dated April 27, 2021, had authorized the Bank to borrow/ raise funds in Indian currency / foreign currency by issue of debt Instruments including but not limited to long term bonds, non-convertible debentures, perpetual debt instruments, AT 1 bonds, infrastructure bonds and Tier II capital bonds or such other debt securities as may be permitted under the guidelines issued by the Reserve Bank of India, from time to time, up to an amount of Rs. 35,000 crores (Rupees Thirty Five Thousand crores only) in domestic and overseas markets, in one or more tranches in terms of Section 42 of the Companies Act, 2013 read with relevant rules notified thereunder, the Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 [now Securities and Exchange Board of India (Issue and Listing of Non-convertible Securities) Regulations, 2021] and the Listing Regulations, subject to the approval of the Shareholders of the Bank at the 27th Annual General Meeting of the Bank ("**AGM**").

We also refer to our letter no. AXIS/CO/CS/195/2021-22 dated July 30, 2021 wherein we had informed that all the resolutions as set out in the Notice convening the AGM dated July 2, 2021, have been passed by the Shareholders with the requisite majority, at their 27th AGM held on July 30, 2021.

We wish to inform you that the Bank has initiated the process of issuing of the debt instruments, in the form of the Additional Tier 1 Notes ("**Notes**") in foreign currency, subject to market conditions. This will be a sustainable bond under the Sustainable Financing Framework of the Bank.

The issuance is part of the existing Global Medium Term Notes ("**GMTN**") programme of the Bank. The Offering Circular for the GMTN programme has been updated on Singapore Exchange Limited (SGX) and the International Securities Market (ISM).

The Notes will not be offered or sold in India under the applicable laws, including the Companies Act, 2013, as amended.

You are requested to take note of the above and treat this letter as compliance under Regulation 30 and applicable regulations under the Listing Regulations.

Thanking you,

Yours Sincerely,
For Axis Bank Limited

Girish V. Koliyote
Company Secretary

DISCLAIMER

The Offering Circular ("**OC**") for the GMTN programme has not been and will not be registered or filed or published as a prospectus or a statement in lieu of a prospectus with the Registrar of Companies ("**RoC**"), the Securities and Exchange Board of India ("**SEBI**") or any other statutory or regulatory body of like nature in India in respect of a public offer or information memorandum or other offering material in respect of any private placement of securities under the Companies Act, 2013, as amended, and the rules framed thereunder or any other applicable Indian laws.

The OC has not been and will not be reviewed or approved by any regulatory authority in India, including, but not limited to, the SEBI, the RoC, the Reserve Bank of India, or any stock exchange in India. This OC and the Additional Tier 1 Notes ("**Notes**") are not and should not be construed as an advertisement, invitation, offer or sale of any securities to the public or any person resident in India.

The Notes have not been and will not be, offered or sold to any person resident in India.