

AXIS/CO/CS/447/2022-23

December 13, 2022

Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Listing Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort,
Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

SUB: ALLOTMENT OF UNSECURED, RATED, LISTED, SUBORDINATED, TAXABLE, NON- CONVERTIBLE, BASEL-III COMPLIANT TIER II BONDS (SERIES – 30) ON A PRIVATE PLACEMENT BASIS

REF: REGULATION 30 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

This is with reference to our letter no. AXIS/CO/CS/435/2022-23 dated December 7, 2022 intimating about the proposed raising of funds by issue of unsecured, rated, listed, subordinated, taxable, non-convertible, Basel III compliant Tier II bonds aggregating to total issue size up to Rs. 12,000 Crores.

We now wish to inform that the Committee of Whole-time Directors of the Bank, has today approved the allotment of 12,000 unsecured, rated, listed, subordinated, taxable, non-convertible, Basel III compliant Tier II bonds (Series – 30) of the face value of Rs. 1 crore each ("Bonds"), for cash, at par aggregating to Rs. 12,000 crore at a coupon rate of 7.88% p.a. payable annually, on a private placement basis.

The said Bonds are rated "AAA/Stable" by India Ratings and Research Private Limited and AAA/Stable by ICRA Limited. Disclosure as required pursuant to SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure A**.

You are requested to take note of above and arrange to bring it to the notice of all concerned.

Thanking you,

Yours Sincerely,
For Axis Bank Limited

Sandeep Poddar
Company Secretary

CC: London Stock Exchange
Singapore Stock Exchange

Annexure A

Sr. No	Particulars	Details
1	Size of the issue	Rs. 12,000 crore
2	Whether proposed to be listed? If yes, name of the stock exchange(s);	Yes, National Stock Exchange of India Limited BSE Limited
3	Tenure of the instrument - date of allotment and date of maturity;	10 years from the date of Allotment i.e. December 13, 2022 Date of Maturity: December 13, 2032
4	Coupon/Interest offered, schedule of payment of coupon/interest and principal;	7.88% p.a. As per the terms of the issuances, Interest will be payable annually on December 13th each year till maturity. The Bonds are redeemable at par at the end of 10 years (redemption date being December 13, 2032).
5	Charge/security, if any, created over the assets;	Not Applicable, since the NCD are unsecured in nature
6	Special right/interest/ privileges attached to the instrument and changes thereof;	There are no special rights/ privileges attached to the Bonds.
7	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	Not applicable
8	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not applicable
9	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	Not applicable