

AXIS/CO/CS/159/2023-24

June 16, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
1st Floor,
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir(s),

REF.: DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

SUB.: APPOINTMENT OF N. S. VISHWANATHAN AS THE NON EXECUTIVE (PART-TIME) CHAIRMAN OF AXIS BANK LIMITED ("BANK").

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Bank at its meeting held today i.e. Friday, June 16, 2023 has approved the appointment of N. S. Vishwanathan (DIN: 09568559), Independent Director as the Non-Executive (Part-time) Chairman of the Bank for a period of three years subject to approval of the shareholders of the Bank and the Reserve Bank of India.

His appointment will be effective from (i) October 27, 2023; or (ii) the date of approval of his appointment by Reserve Bank of India ("**Approval**") in case the Approval is not received prior to October 27, 2023.

N. S. Vishwanathan is not related to any other Director or Key Managerial Personnel of the Bank.

Further, in line with the Stock Exchange Circular dated June 20, 2018, it is hereby confirmed that he is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

A brief profile of N. S. Vishwanathan is enclosed as **Annexure A**.

A copy of press release is attached for your reference.

This is for your information and records.

Thanking You.

With warm regards,

For Axis Bank Limited

Sandeep Poddar
Company Secretary

Encl: as above

CC: London Stock Exchange
Singapore Stock Exchange

PROFILE OF N. S. VISHWANATHAN

N. S. Vishwanathan, aged 64 years, has been an Independent Director of the Bank, with effect from May 30, 2023.

He has been a career Central Banker. He joined the Reserve Bank of India ("RBI") in 1981 as a Direct Recruit Officer and rose through the rank and retired as Deputy Governor in March 2020.

He has varied experience as a central banker including handling administrative functions for RBI. As the Deputy Governor, he has handled the Banking, non-banking and cooperative banking regulation, governance, internal control, risk management functions and human resource management of RBI and enforcement. During his illustrious career, he handled the role of Director - Supervision Bank of Mauritius (Central Bank of Mauritius) and acted as the Chief Vigilance Officer and Head of Internal Audit, Industrial Financial Corporation of India. He was also a member of the Board of Securities and Exchange Board of India (SEBI) between July 2016 till March 2020.

He has been invited to be a member of various international committees and organisations and has also been part of various domestic bodies / committees.

He currently holds the following positions:

- Non-Executive Chairman, Governing Council, Institute for Development and Research in Banking Technology, Hyderabad
- Non-Executive Chairman, Academic Council, College of Supervisors, RBI, Mumbai
- Independent Expert Professional, Investment Approval Committee, National Stock Exchange, Mumbai.
- Non-Executive Chairman, Board of Directors, Acuite Ratings and Research Ltd, Mumbai
- Senior External Advisor, Ernst and Young LLP, India
- Non-executive Chairman, Advisory Board, Razorpay, Bangalore.

He holds a master's degree in economics and a bachelor's degree in arts from Bangalore University and has completed advanced leadership programme from Judge Business School, Cambridge University, UK

Press Release

Axis Bank appoints former RBI Deputy Governor, N.S. Vishwanathan as Non-Executive (Part-time) Chairman

National, June 16, 2023: The Board of Directors of Axis Bank at its meeting held today approved the appointment of N. S. Vishwanathan, Independent Director as the Non-Executive (Part-time) Chairman of the Bank for a period of three years, subject to approval of the shareholders of the Bank and Reserve Bank of India. His appointment will be effective from October 27, 2023 or the date of approval of his appointment by Reserve Bank of India ("Approval") in case the Approval is not received prior to October 27, 2023.

Mr. Vishwanathan joined the Reserve Bank of India in 1981 and retired in March 2020 as the Deputy Governor, spanning an illustrious career of nearly four decades at the central bank. Throughout his time as the Deputy Governor, he demonstrated extensive knowledge and proficiency in central banking, which spanned across several critical domains including administration, banking and non-banking regulation, governance, risk management, and human resource management.

Mr. Vishwanathan also held other significant roles in his career, such as serving as the Director of Supervision at the Bank of Mauritius; Chief Vigilance Officer and Head of Internal Audit with the Industrial Financial Corporation of India. His dedication to the financial industry was further demonstrated during his tenure as a member of board at the Securities and Exchange Board of India (SEBI), where he served from July 2016 to March 2020.

Amitabh Chaudhry, MD & CEO, Axis Bank commented, *"We are delighted and privileged to welcome Mr. Vishwanathan to the Axis family. His profound knowledge, understanding of the financial sector and expertise in navigating the regulatory landscape will augment strategic decision-making, while further enhancing our commitment to uphold the highest standards of compliance and corporate governance. With his presence on the Board, we are well-positioned to advance our agenda of sustainable growth and profitability."*

Speaking on his appointment, **Mr. Nurani Subramanian Vishwanathan** said, *"I am delighted to join the esteemed board of Axis Bank, an institution par excellence. The Bank's notable emphasis on corporate governance and sustainability has solidified its standing in the industry. I am keen to contribute to the Bank's agenda and collaborate closely with the distinguished Board of Directors. The collective efforts will reinforce Axis Bank's prominence as a market leader, delivering value to all stakeholders."*

In addition to his role at Axis Bank, Mr. Vishwanathan holds numerous esteemed positions within the financial sector. He currently serves as the Non-Executive Chairman of the Governing Council at the Institute for Development and Research in Banking Technology, Hyderabad, as also of the Academic Council of the College of Supervisors, RBI, Mumbai. He is an Independent Expert Professional on the Investment Approval Committee of the National Stock Exchange in Mumbai and holds the position of Non-Executive Chairman of the Board of Directors at Acuite Ratings and Research Ltd, based in Mumbai. Additionally, Mr. Vishwanathan serves in advisory capacities at Ernst and Young LLP in India and



Razorpay in Bangalore. He is also a Senior Fellow in the Centre for Public Policy at the Indian Institute of Management, Bangalore.

His academic achievements include a Master's Degree in Economics and a Bachelor's Degree in Arts from Bangalore University. He has completed an advanced leadership program at Judge Business School, Cambridge University, UK.

About Axis Bank:

Axis Bank is one of the largest private-sector banks in India. Axis Bank offers the entire spectrum of services to customer segments covering Large and Mid-Corporates, SME, Agriculture, and Retail Businesses. With its 4,903 domestic branches (including extension counters) and 15,953 ATMs across the country as on 31st March 2023, the network of Axis Bank spreads across 2,741 cities and towns, enabling the Bank to reach out to a large cross-section of customers with an array of products and services. The Axis Group includes Axis Mutual Fund, Axis Securities Ltd., Axis Finance, Axis Trustee, Axis Capital, A.TReDS Ltd., Freecharge, Axis Pension Fund, and Axis Bank Foundation. For further information on Axis Bank, please refer to the website: <https://www.axisbank.com>

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