

AXIS/CO/CS/231/2023-24

July 27, 2023

Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor Plot No. C/1,
"G" Block Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Listing Department
BSE Limited
1st Floor, P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

REF: REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

SUB: WITHDRAWAL OF NOMINATION OF T. C. SUSEEL KUMAR, NON-EXECUTIVE (NOMINEE) DIRECTOR OF AXIS BANK LIMITED ("BANK") AND NOMINATION OF MINI IPE FOR APPOINTMENT AS NON-EXECUTIVE (NOMINEE) DIRECTOR.

We wish to inform you that Life Insurance Corporation of India ("LIC"), promoter of the Bank has withdrawn the nomination of T C Suseel Kumar (DIN: 06453310) as their nominee on the Board of Directors of the Bank ("Board") with effect from July 29, 2023. Accordingly, he shall cease to be director on the Board with effect from the said date. The Bank acknowledges the invaluable contributions rendered by T. C. Suseel Kumar during his tenure as a nominee director and places on record its deep appreciation for his guidance as a member of the Board.

We would also like to inform you that LIC has nominated Mini Ipe as their nominee on the Board of the Bank. Accordingly, in terms of the applicable laws and based on the recommendations of the Nomination and Remuneration Committee, the Board at its meeting held today, i.e. July 27, 2023, has appointed Mini Ipe (DIN: 07791184) as an additional Non-Executive (Nominee) Director with effect from July 29, 2023, subject to approval of the shareholders of the Bank. She shall be liable to retire by rotation.

Mini Ipe is not related to any of the Directors or Key Managerial Personnel of the Bank. Further, in line with the Stock Exchange Circular dated June 20, 2018, it is hereby confirmed that she is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. A brief profile of Mini Ipe is enclosed as **Annexure A**.

Please note that the Board Meeting commenced at 9.30 am and concluded at 5.45 p.m.

You are requested to take note of the above and arrange to bring it to the notice of all concerned.

This is for your information and records.

Thanking You.

Yours Sincerely,
For **Axis Bank Limited**

Sandeep Poddar
Company Secretary

Encl.: as above
Cc: London Stock Exchange
Singapore Stock Exchange

Annexure A

Mini Ipe, aged 59 years, is the Managing Director of Life Insurance Corporation of India ("LIC") since August 2, 2021.

She has rich and diverse experience of more than 37 years in insurance sector. She has worked in various capacities and handled important assignments with great success. She was Zonal Manager In-charge of South Central Zone, Hyderabad and holds distinction of being the first Lady Zonal Manager (In-charge) of LIC. She has handled the portfolios of personnel, marketing, estates, international operations, legal etc. She was director & CEO of LICHFL Financial Services Ltd. and was instrumental in taking LICHFL Financial Services Ltd. to new heights in business revenue and profits during her tenure.

Presently at LIC, Mini Ipe is overseeing functions relating to Pension & Group Schemes, Marketing – CLIA, CRM-Policy Servicing/Claims/Annuities, Finance & Accounts/Taxation, Actuarial, Investment Front Office, Corporate Governance/ Compliance/Golden Jubilee/Liaison, Board Secretariat, Audit and RTI department.

She has been recognized as 'India's top 100 women in finance' in the year 2020 by the Association of International Wealth Management of India. She is a member of Management Development Institute Society, Gurugram in an ex-officio capacity. She is also a member of the Confederation of Indian Industry.

She holds a master's degree in commerce.