

1 **Type Of Issue:** Public Issue by Indiabulls Consumer Finance Limited, (“Company” or “Issuer”) of Secured Redeemable Non- Convertible Debentures of the face value of Rs.1,000 each, (“NCDs”), for an amount of Rs.10,000 Lakhs (“Base Issue”) with an option to retain oversubscription upto Rs.90,000 Lakhs aggregating to Rs.1,00,000 Lakhs (“Tranche III Issue”) which is within the shelf limit of Rs.3,00,000 Lakhs

2 **Issue size:** Rs 10000 Lakhs with an option to retain over-subscription upto Rs 90000 Lakhs aggregating to a total of upto Rs100000 Lakhs *

* The Company raised Rs 8344 Lakhs

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated September 05, 2019

3 **Rating of instrument alongwith name of the rating agency**

(i) as disclosed in the offer document: CARE Rating Ltd.: CARE AA; Stable; Brickwork Ratings India Private Limited: BWR AA+

(ii) at the end of FY2020: *

(iii) at the end of FY2021: *

(iv) at the end of FY2022: *

* Rating not disclosed as reporting for the relevant fiscal years has not been completed

4 **Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008):** Yes. (Source: *Debenture Trust Deed dated 7th March, 2019*)

5 **Subscription level (number of times):** The Issue was subscribed 0.8344 times of the Base Issue Size and 0.0834 times of Tranche III issue size after considering technical rejection cases.

(Source:- Source – Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated September 05, 2019)

6 **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)**

(In Rs. crores)

Parameters	First FY (March 31, 2020)*	Second FY (March 31, 2021)*	Third FY (March 31, 2022)*
Income from operations	NA	NA	NA
Net Profit for the period	NA	NA	NA
Paid-up equity share capital	NA	NA	NA
Reserves	NA	NA	NA

* Financials not disclosed as reporting for relevant financial year has not been completed

7 **Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)**

NCDs are listed on the BSE Limited and National Stock Exchange of India Limited w.e.f September 11, 2019

(i) at the end of FY2020*: NA

(ii) at the end of FY2021*: NA

(iii) at the end of FY2022*: NA

*Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8 **Change, if any, in directors of issuer from the disclosures in the offer document**

(i) at the end of FY2020*: NA

(ii) at the end of FY2021*: NA

(iii) at the end of FY2021*: NA

* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.

9 **Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)**

(i) The Net Proceeds raised through the Issue will be utilized for following activities in the ratio provided as below:

I. At least 75% of the Net Proceeds of the Issue - F or the purpose of onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company

II. Up to 25% of the Net Proceeds of the Issue - For General Corporate Purposes

(Source: *Tranche-III Prospectus dated July 26, 2019*)

(ii) Actual utilization: NA

(iii) Reasons for deviation, if any: NA

10 **Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (I) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given):**

(i) Disclosures in the offer document on terms of issue: The Debenture Trustee will protect the interest of the NCD holders in the event of default by the Issuer in regard to timely payment of interest and repayment of principal and shall take necessary action at the cost of the Issuer (Source: *Tranche-III Prospectus dated July 26, 2019*)

(ii) Delay in payment from the due date: - N.A.

(iii) Reasons for delay/ non-payment, if any: - N.A.

11 **Any other material information: Nil**

Disclaimer

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Axis Bank Limited, arising out of the SEBI circular No. CIR/MIR SD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited and the National Stock Exchange of India Limited (“NSE” and together with the BSE, the “Stock Exchanges”) from time to time, price - volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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