

Investor Presentation

Q3 FY18

Safe Harbor

Except for the historical information contained herein, statements in this release which contain words or phrases such as “will”, “aim”, “will likely result”, “would”, “believe”, “may”, “expect”, “will continue”, “anticipate”, “estimate”, “intend”, “plan”, “contemplate”, “seek to”, “future”, “objective”, “goal”, “strategy”, “philosophy”, “project”, “should”, “will pursue” and similar expressions or variations of such expressions may constitute “forward-looking statements”. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Axis Bank Limited undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Major Highlights

- **Loan growth during the quarter was strong**
 - Growth has picked up across all segments; Retail loan growth remains healthy; SME loan growth continues to improve
 - Corporate loans driven by growth in Working Capital loans
- **Strong Retail franchise continues to deliver**
 - CASA on a cumulative daily average basis grew 21%
 - Retail fees grew 35% and constitutes almost half of the total fee income
- **Leadership in Digital space continues**
 - Ranked #1 in mobile banking spends and volumes, as per latest RBI data
 - Leadership in UPI transactions
- **Capital position has improved post capital raise**
 - RWA efficiency has also improved
- **Operating performance has been steady**
 - Core operating profit grew by 17% YOY
 - Operating expense growth continues to moderate
- **Asset Quality**
 - Slippages have declined by 50% sequentially
 - Both GNPA & NNPA levels have declined sequentially
 - Corporate slippages predominantly driven by low rated BB and below pool
 - Provision Coverage Ratio improved to 66%
- **Subsidiaries' contribution has been increasing steadily**

Key Metrics for Q3FY18 & 9MFY18

Snapshot (As on December 31, 2017) (in ₹Crores)

Total Assets	643,938
Net Advances	420,923
Total Deposits	408,967
Net Profit (Q3/9M)	726 / 2,464
Shareholders' Funds	65,548
Diluted EPS* (in ₹) (Q3/9M)	11.86 / 13.56
Book Value per share (in ₹)	256
ROA* (in %) (Q3/9M)	0.44 / 0.53
ROE* (in %) (Q3/9M)	5.52 / 6.38
Net NPA Ratio	2.56%
Basel III Tier I CAR ¹	14.13%
Basel III Total CAR ¹	18.00%
Branches ²	3,589
International Presence ³	9
ATMs	13,977

¹ Including unaudited Net Profit for 9M FY18

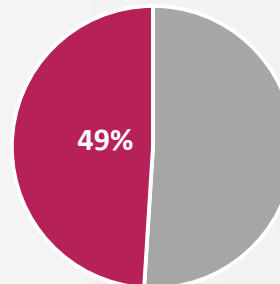
² Includes extension counters

³ Includes overseas subsidiary in UK

* Annualized

All figures in ₹Crores unless stated

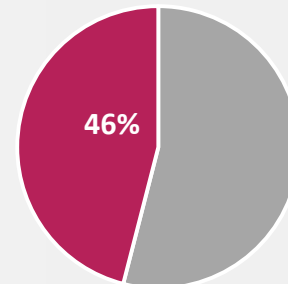
Deposits ↑ 10% YOY



■ CASA ↑ 21% YOY (CDAB*)
■ SA ↑ 14% YOY (End balance)

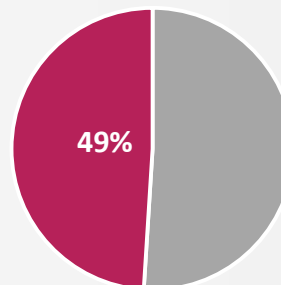
■ SA ↑ 18% YOY (CDAB*)
■ SA ↑ 11% YOY (End balance)

Advances ↑ 21% YOY



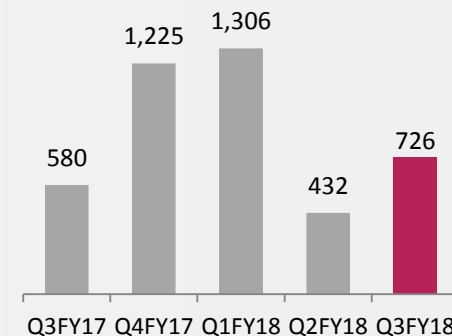
■ Retail Advances ↑ 29% YOY

Fee Income ↑ 24% YOY



■ Retail Fee Income ↑ 35% YOY

Net Profit ↑ 25% YOY
 ↑ 68% QOQ



*CDAB – Cumulative Daily Average Balance

Financial Highlights

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Shareholder Returns and Capital Position

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Subsidiaries' Performance

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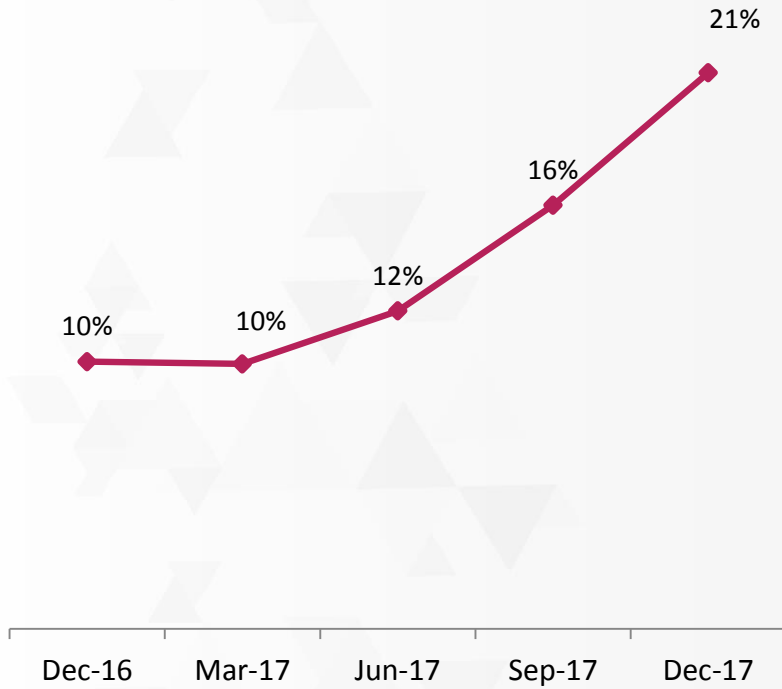
Other important information

66

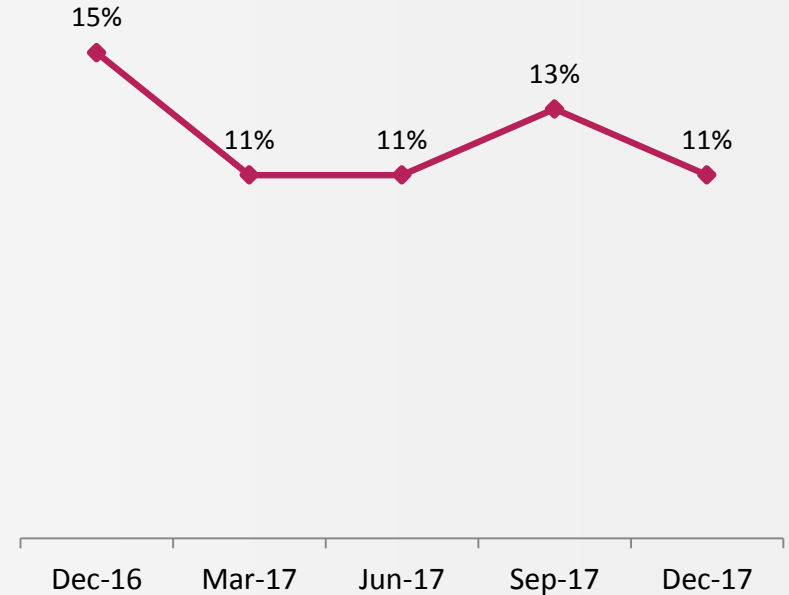
Loan growth momentum remains strong

All figures represent YOY growth

Advances



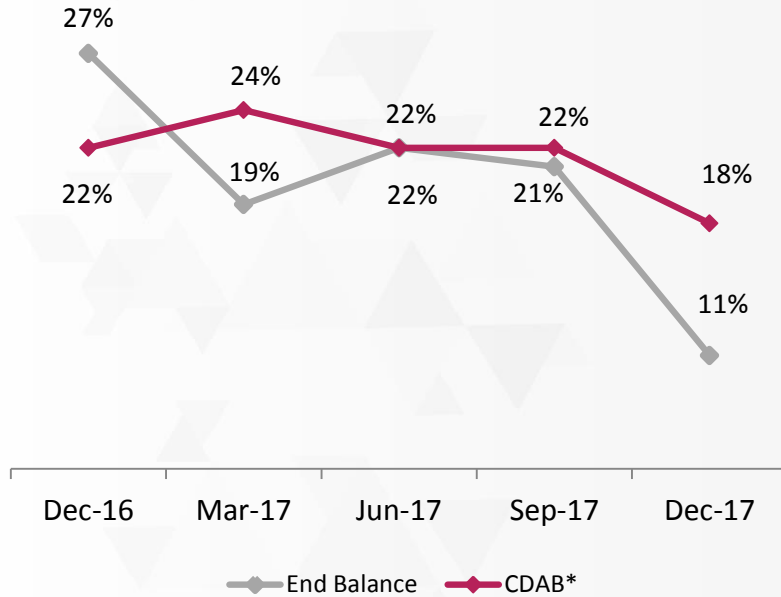
Total Assets



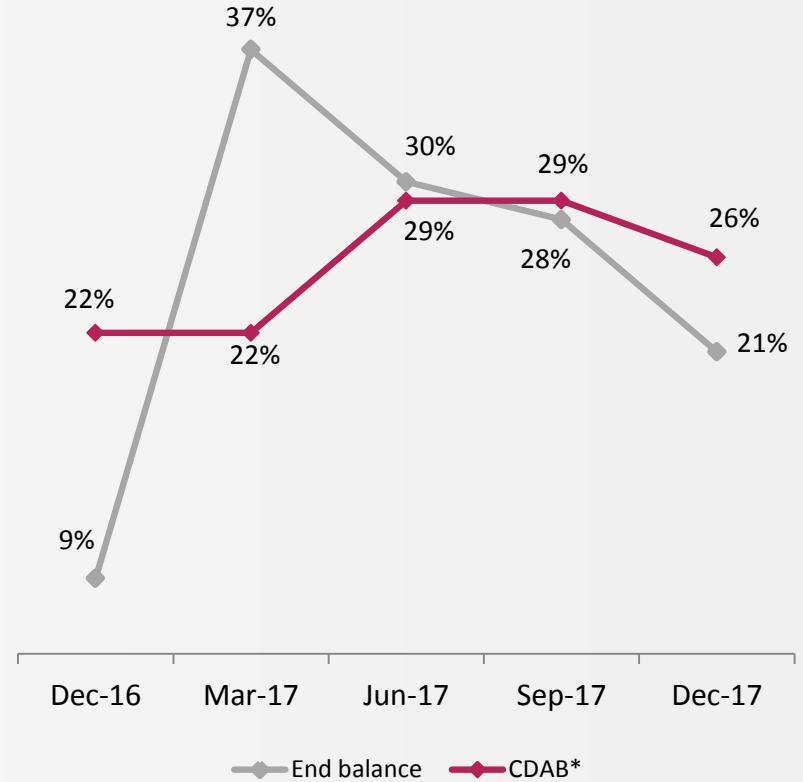
Low Cost Deposits growth on daily average basis remains healthy

All figures represent YOY growth

Savings Bank Deposits

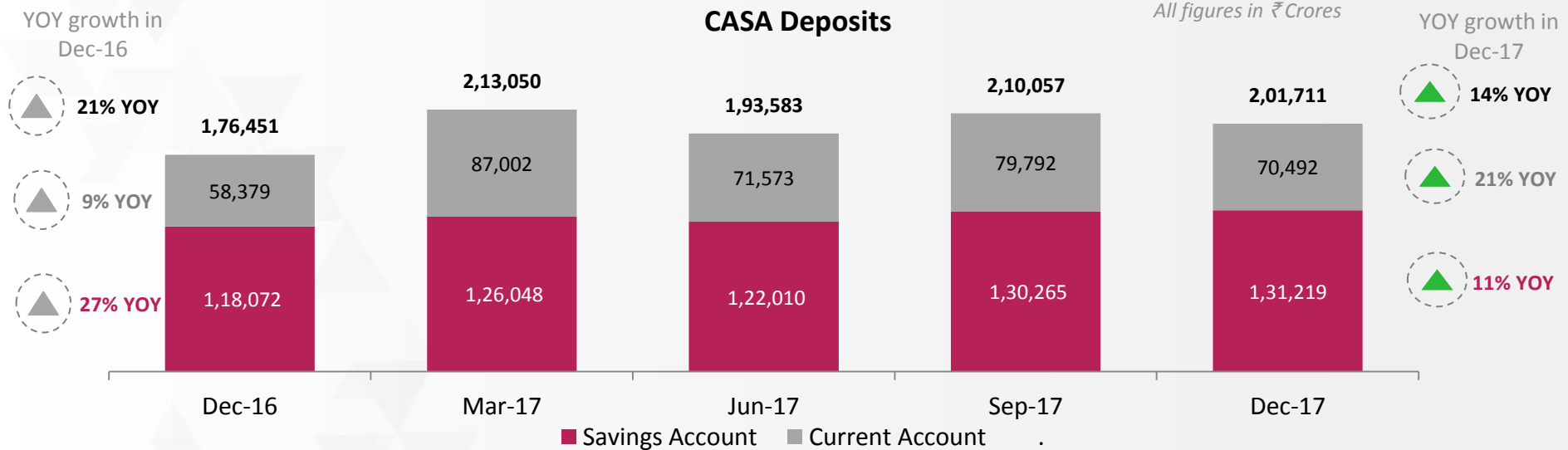


Current Account Deposits



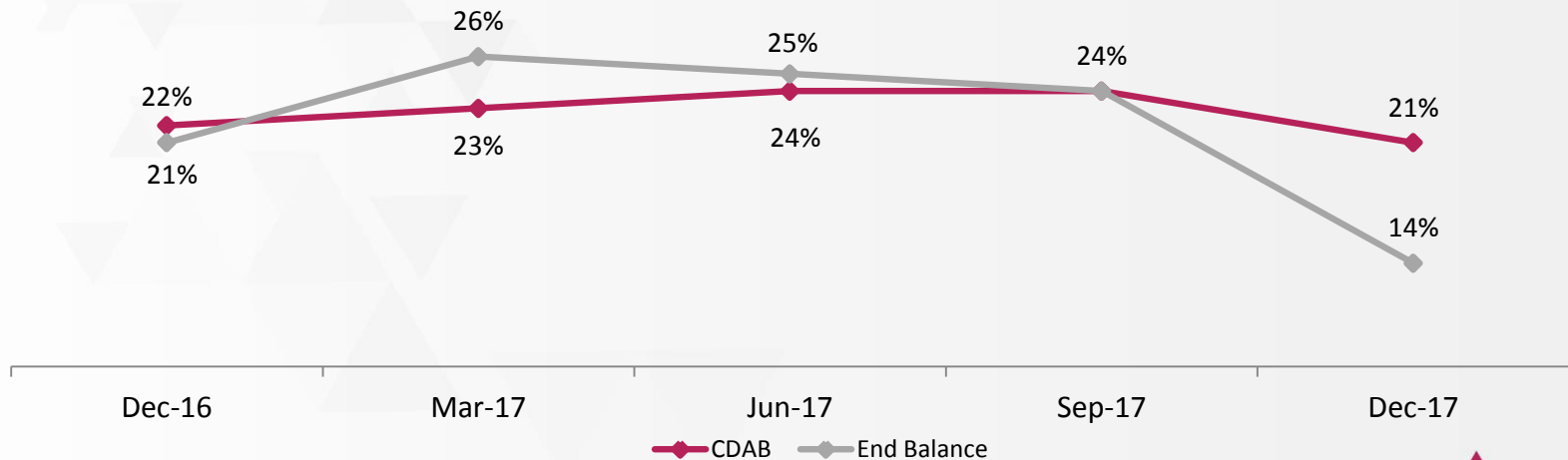
*CDAB – Cumulative Daily Average Balance

Base effect has influenced Deposit growth this quarter



Growth in CASA Deposits

All figures represent YOY growth

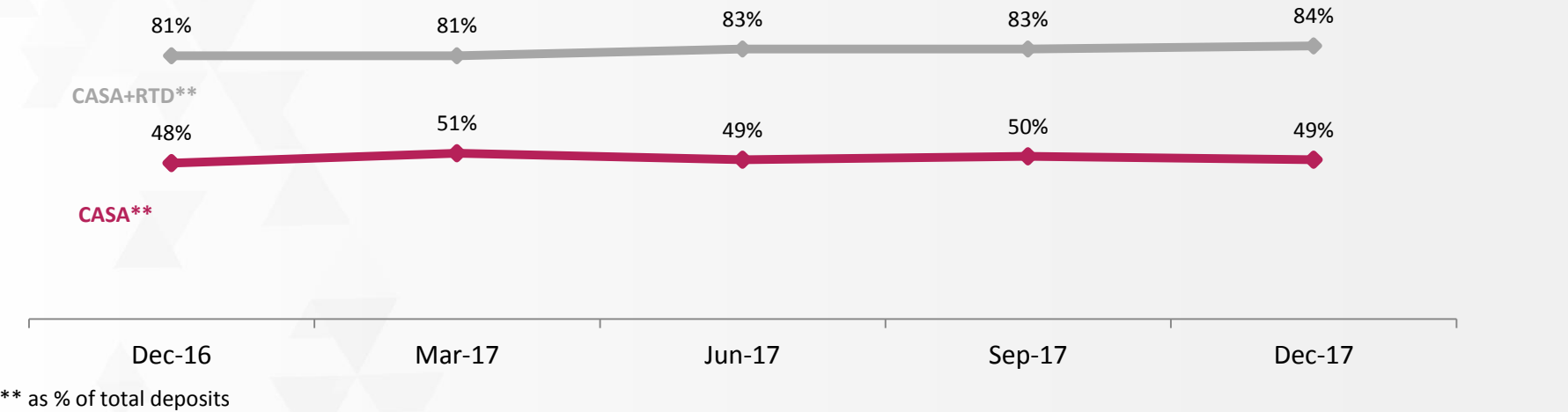


*CDAB – Cumulative Daily Average Balance

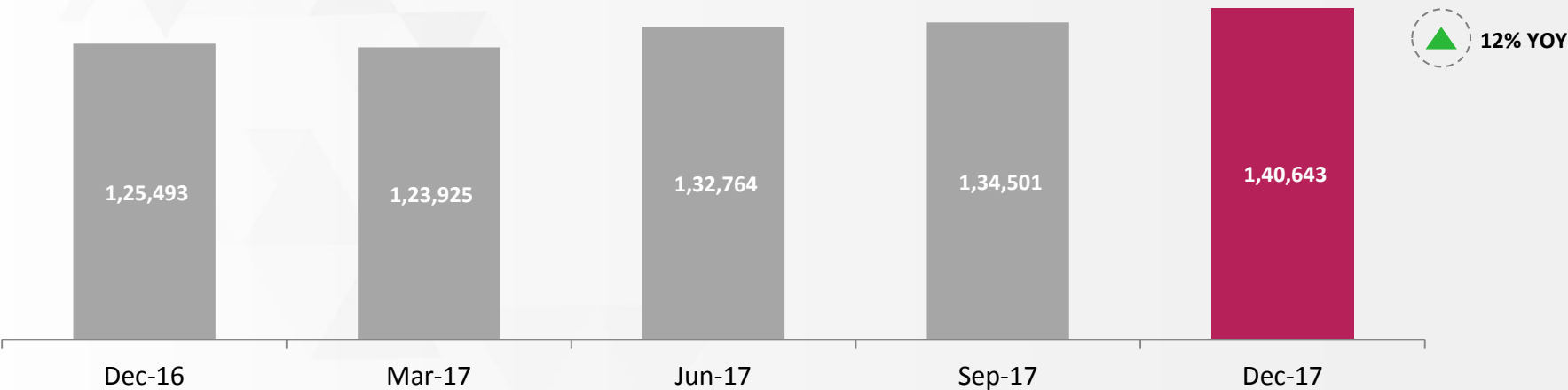
Granular Deposits comprising CASA and Retail Term deposits form 84%

All figures in ₹ Crores

Retail forms dominant share of deposits at the Bank



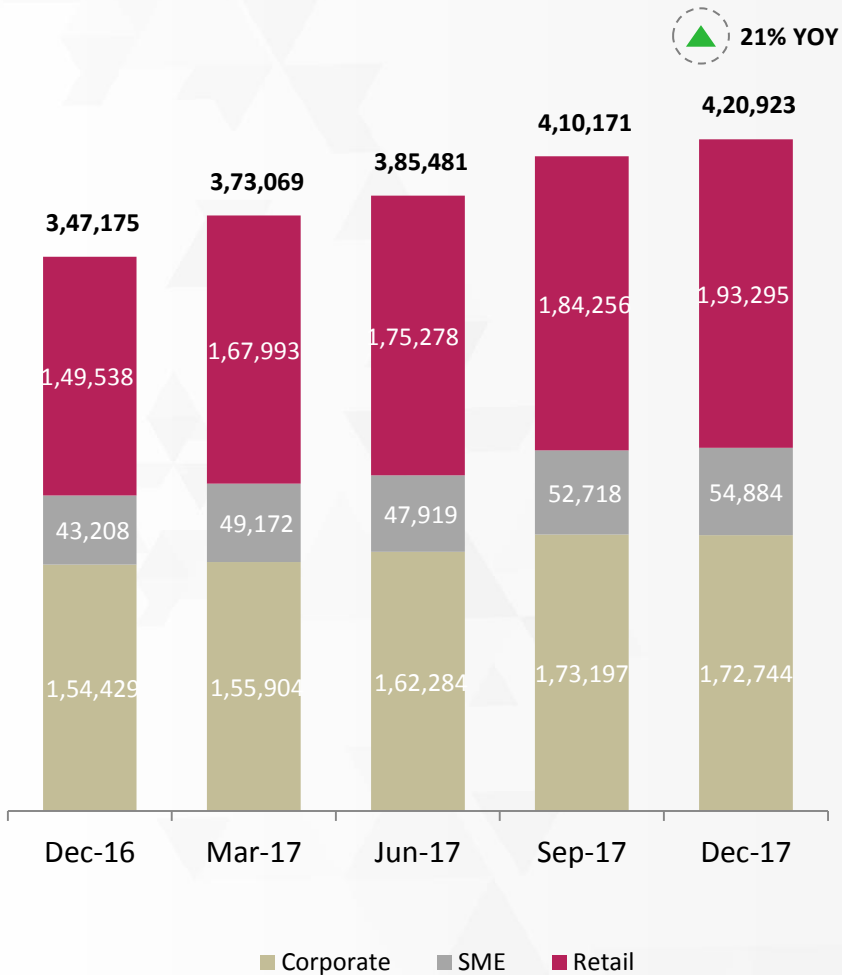
Retail Term Deposits



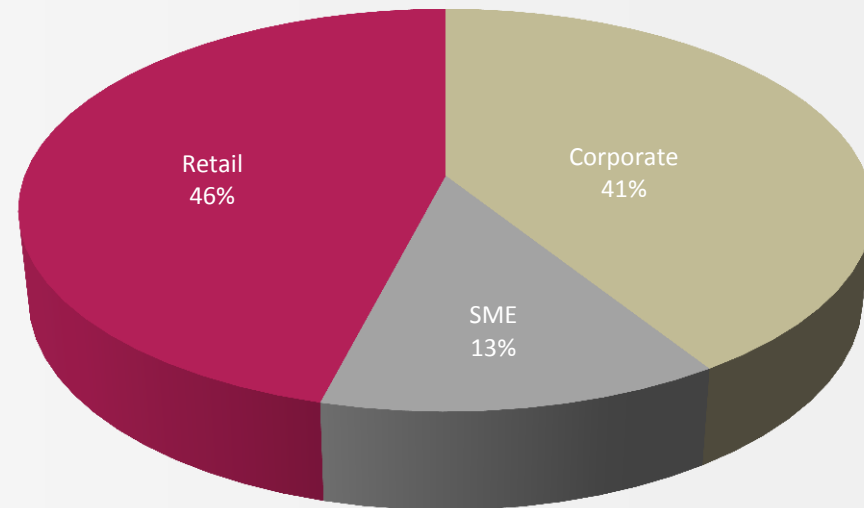
Retail and SME now form 59% of the Bank's Loans

All figures in ₹ Crores

Total Advances



Loan Mix (As on December 31, 2017)

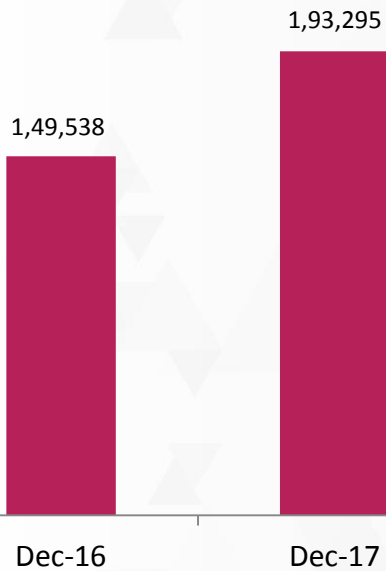


Incremental Loan growth continues to be led by Retail and SME

All figures in ₹ Crores

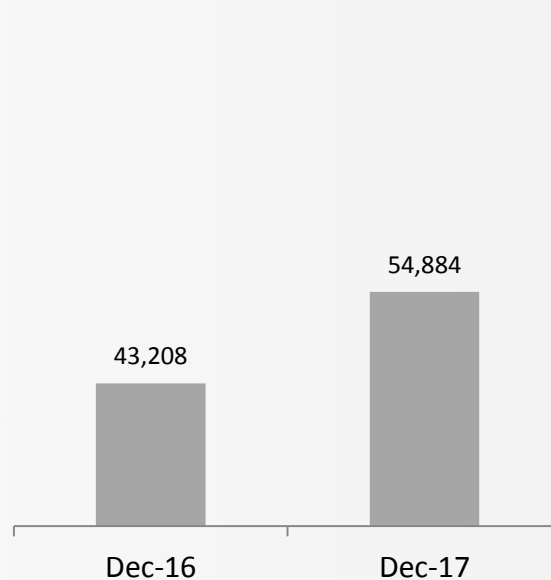
Retail Advances

▲ 29% YOY



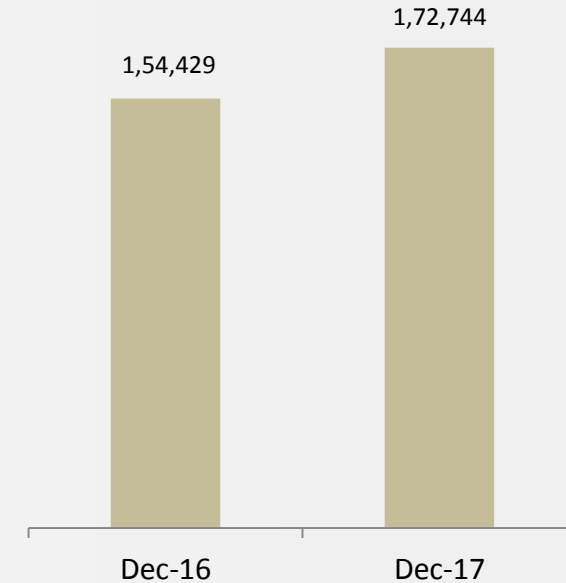
SME Advances

▲ 27% YOY



Corporate Advances

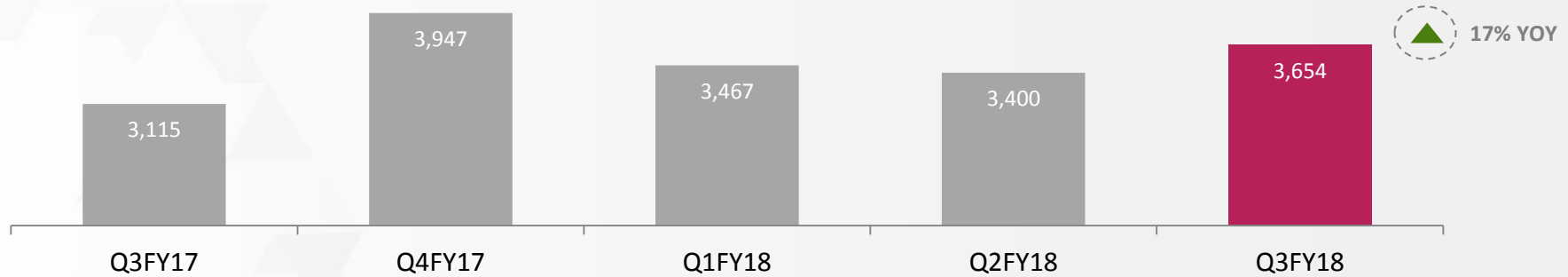
▲ 12% YOY



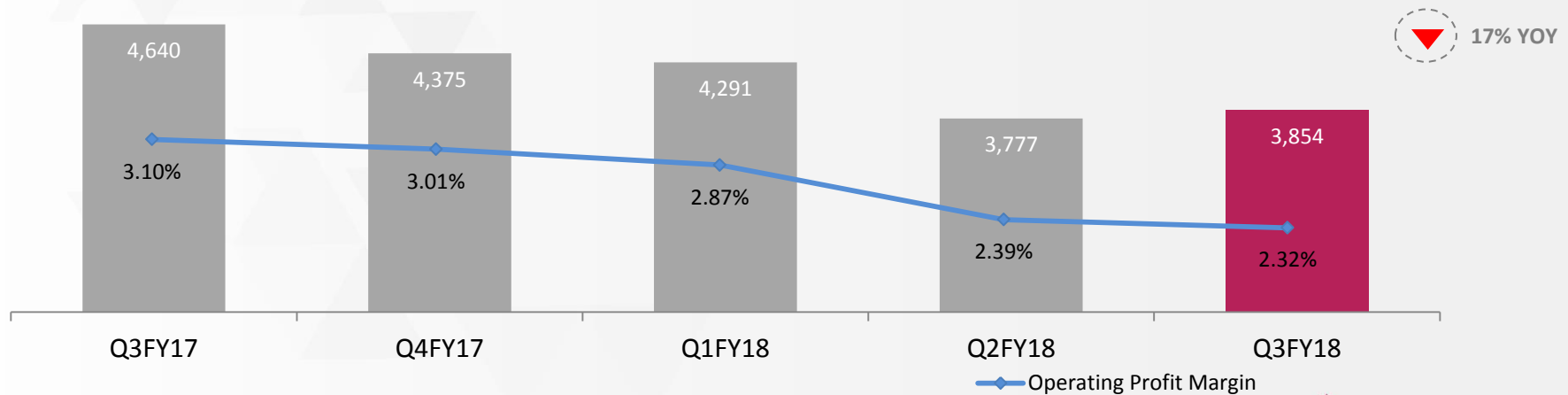
Core Operating Profit engine continues to be steady

All figures in ₹ Crores

Core Operating Profit



Operating Profit and Operating Profit Margin*

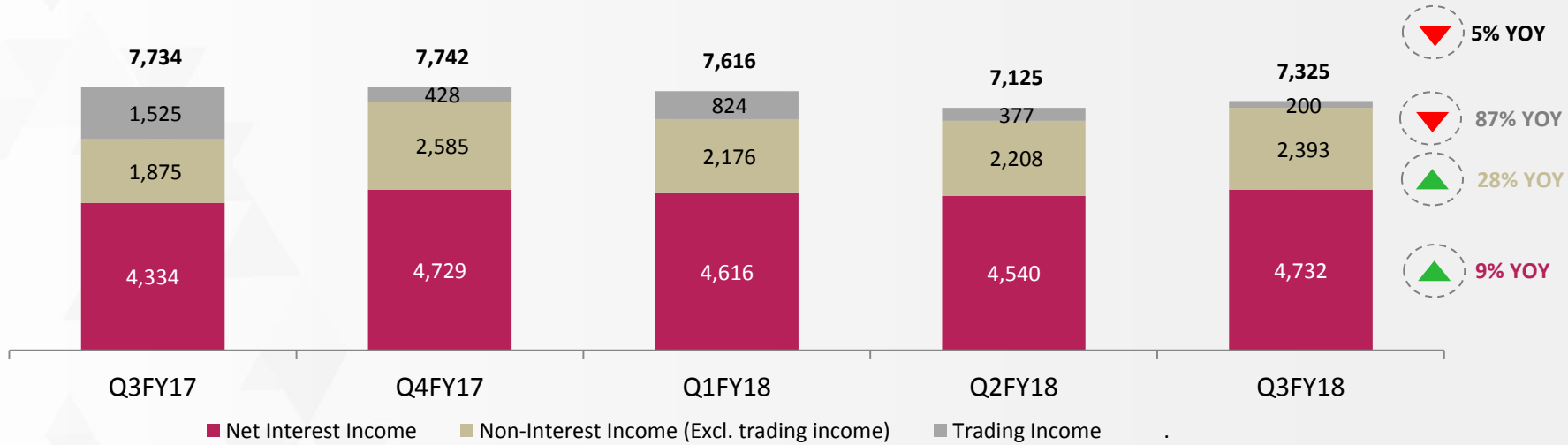


* annualized

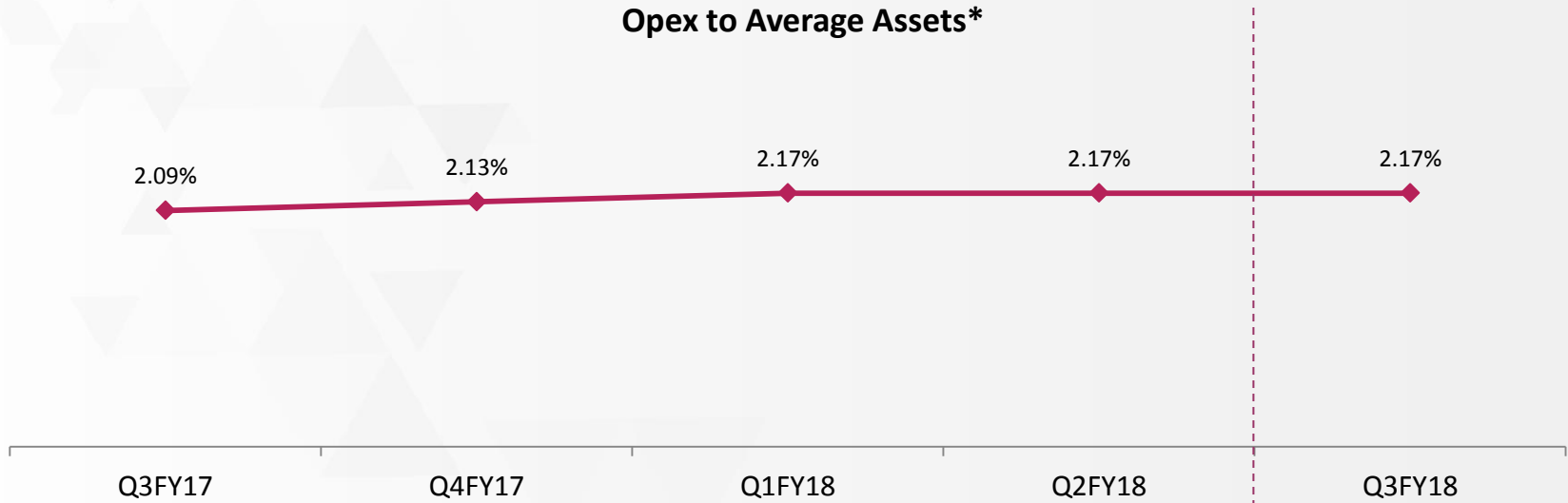
Trading income has de-grown y-o-y; Opex ratio has been steady

All figures in ₹ Crores

Operating Revenue

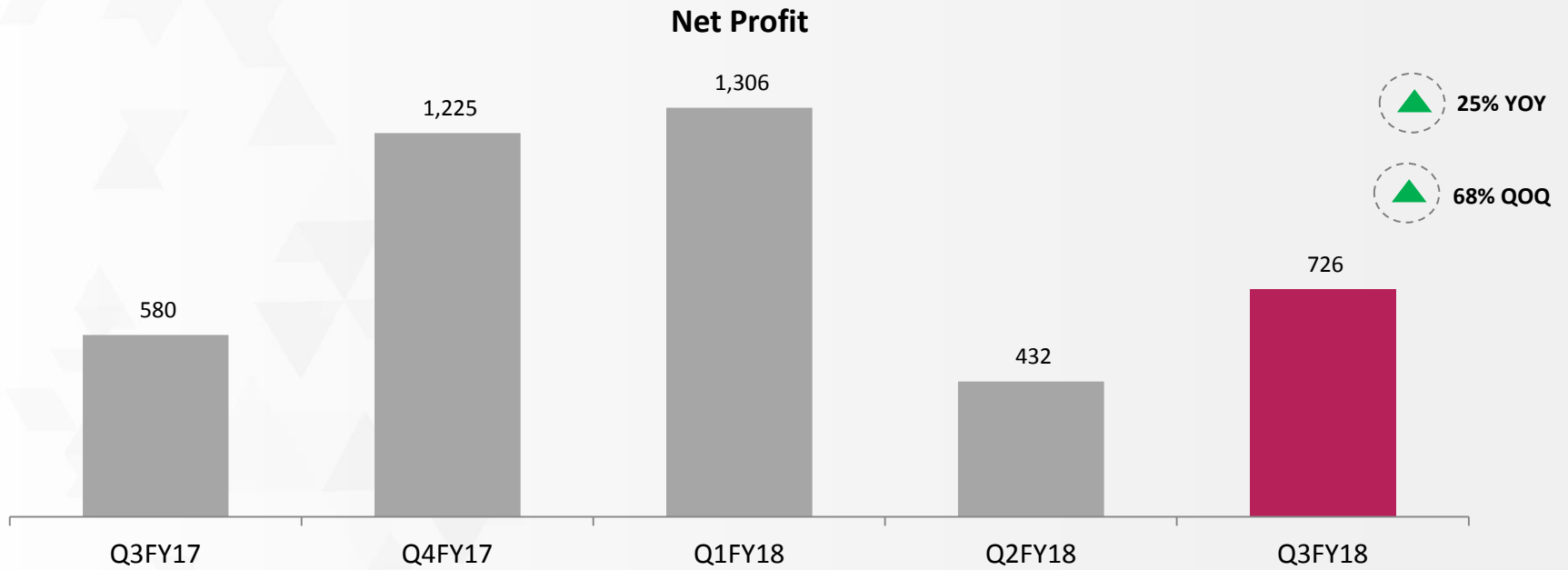


Opex to Average Assets*



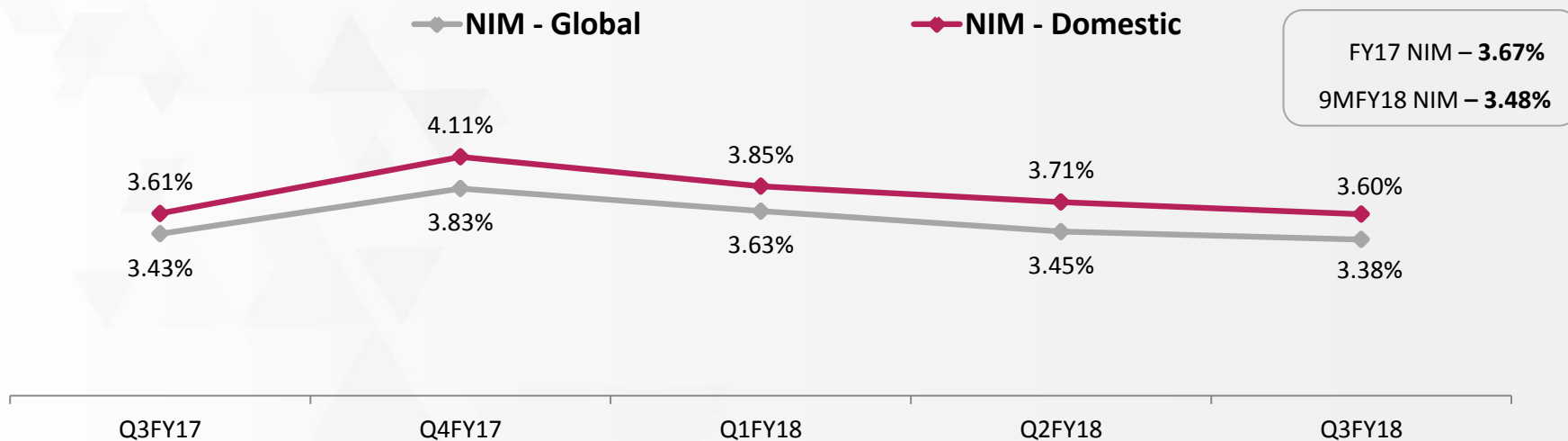
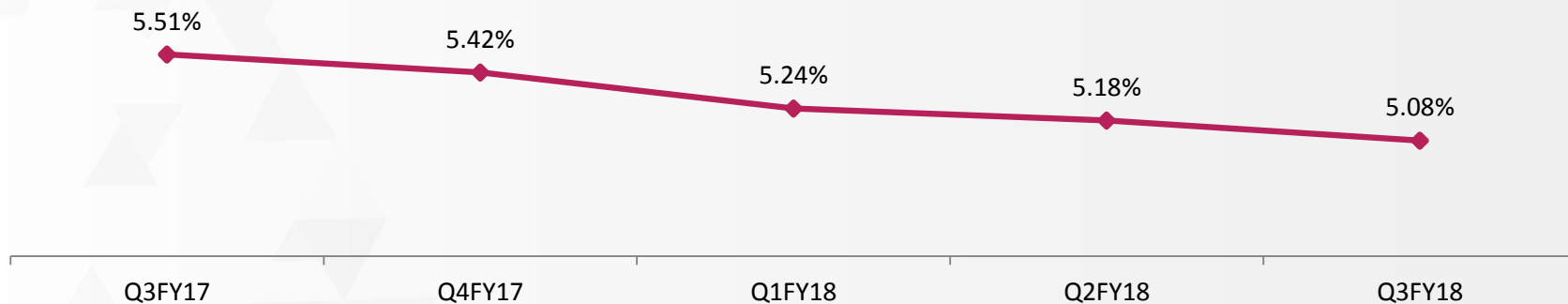
* annualized

Earnings have improved sequentially and y-o-y

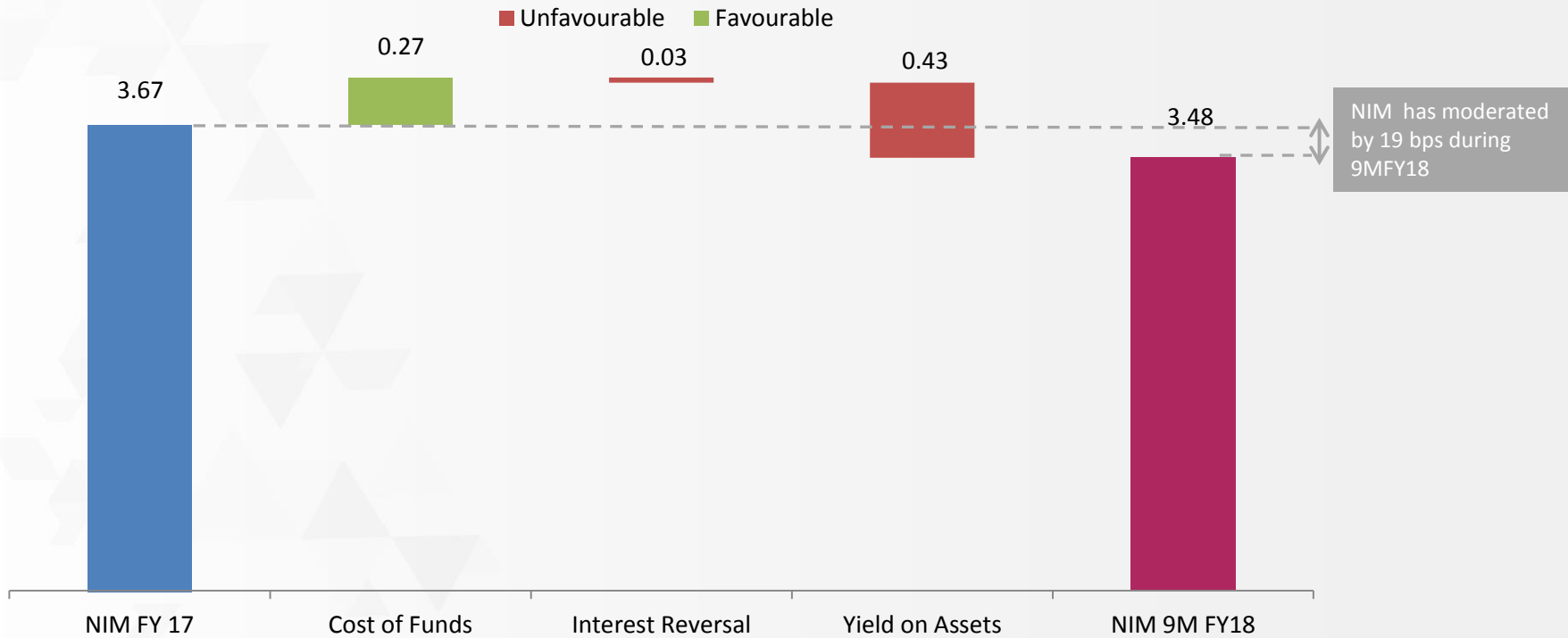


NIM has seen moderation during the quarter, remains in line with our expectations

Cost of Funds



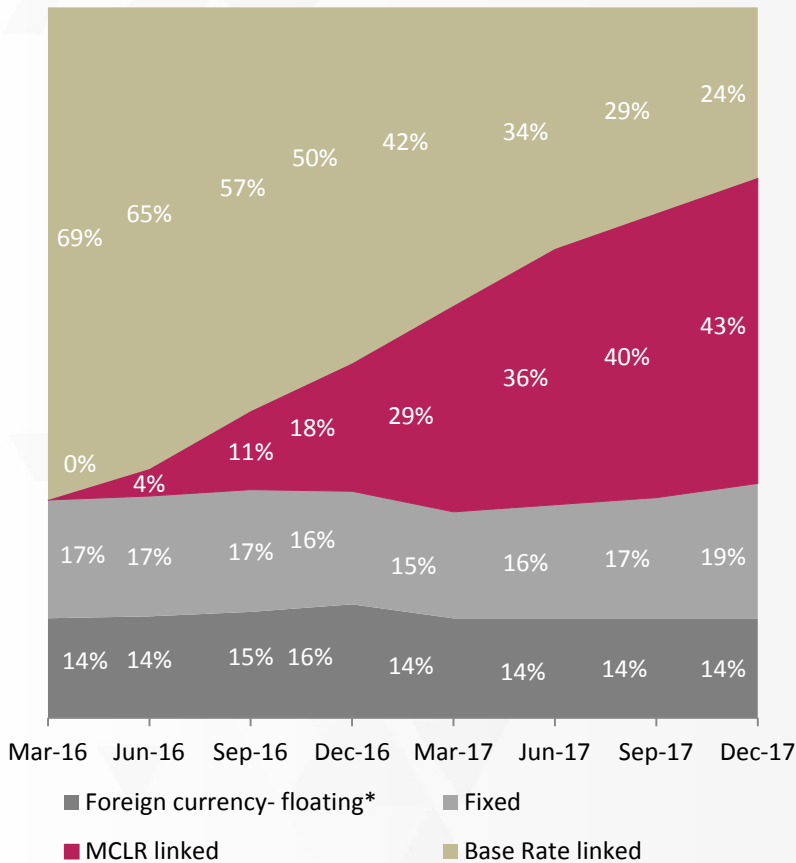
Movement in NIM



The compression in NIM remains in line with our expectations.
 We reiterate our guidance of moderation in NIM by around 20 bps YOY for FY18

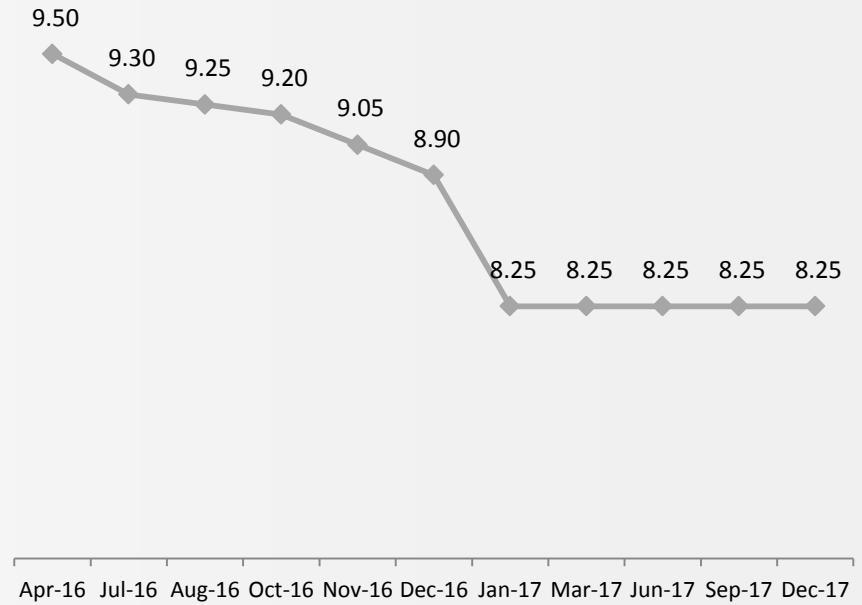
Base Rate linked loans continue to migrate to MCLR

Advances mix by Rate type



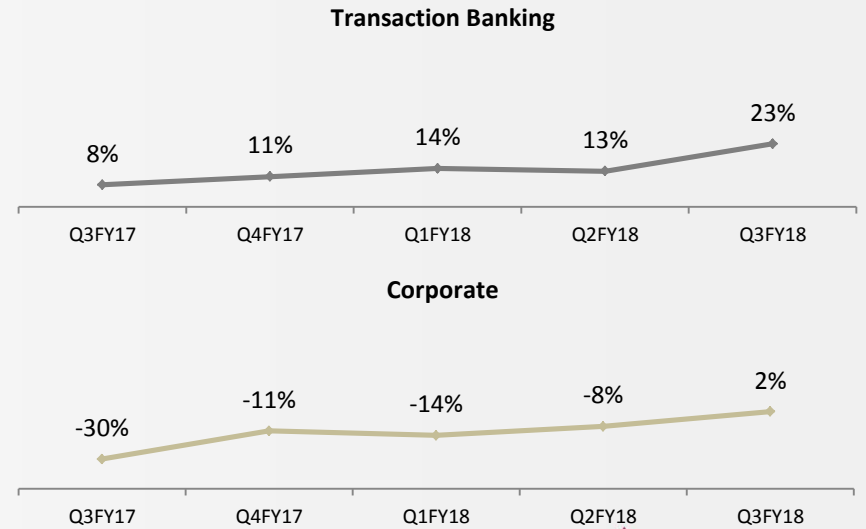
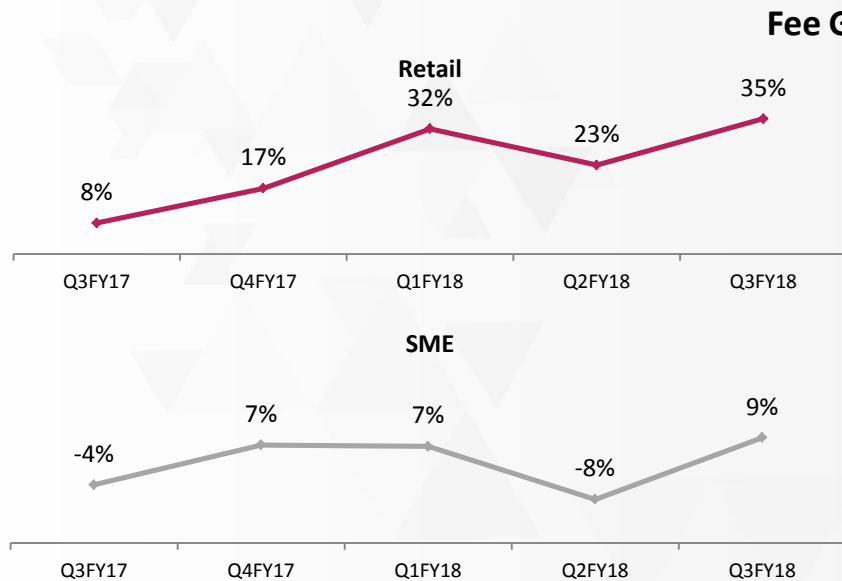
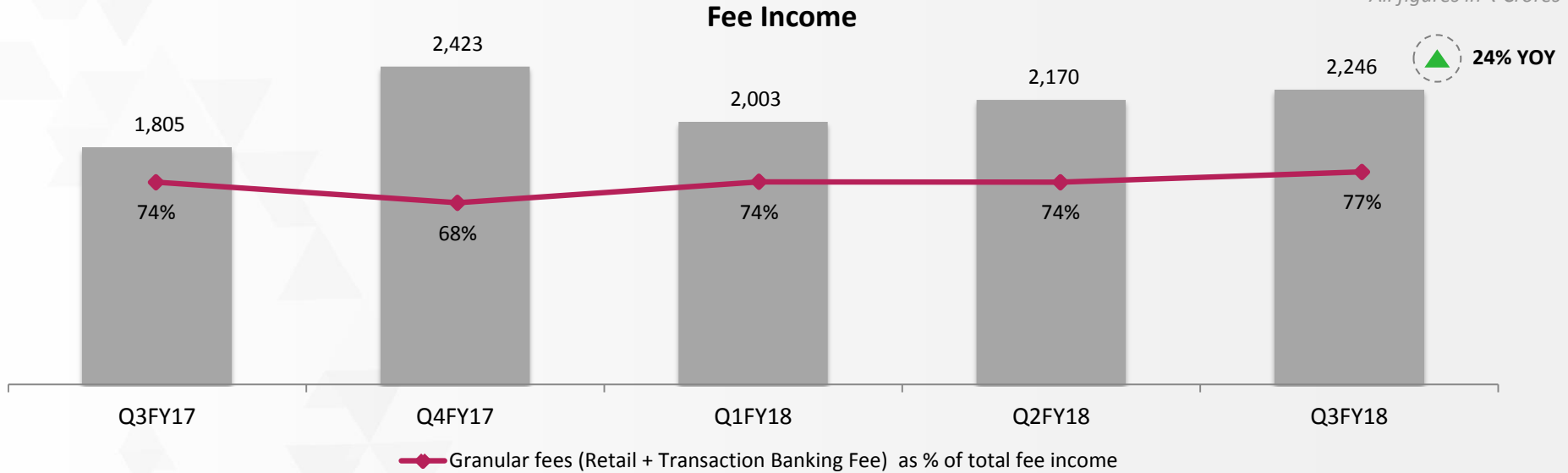
* Libor linked

Trend in 1 year MCLR (%)



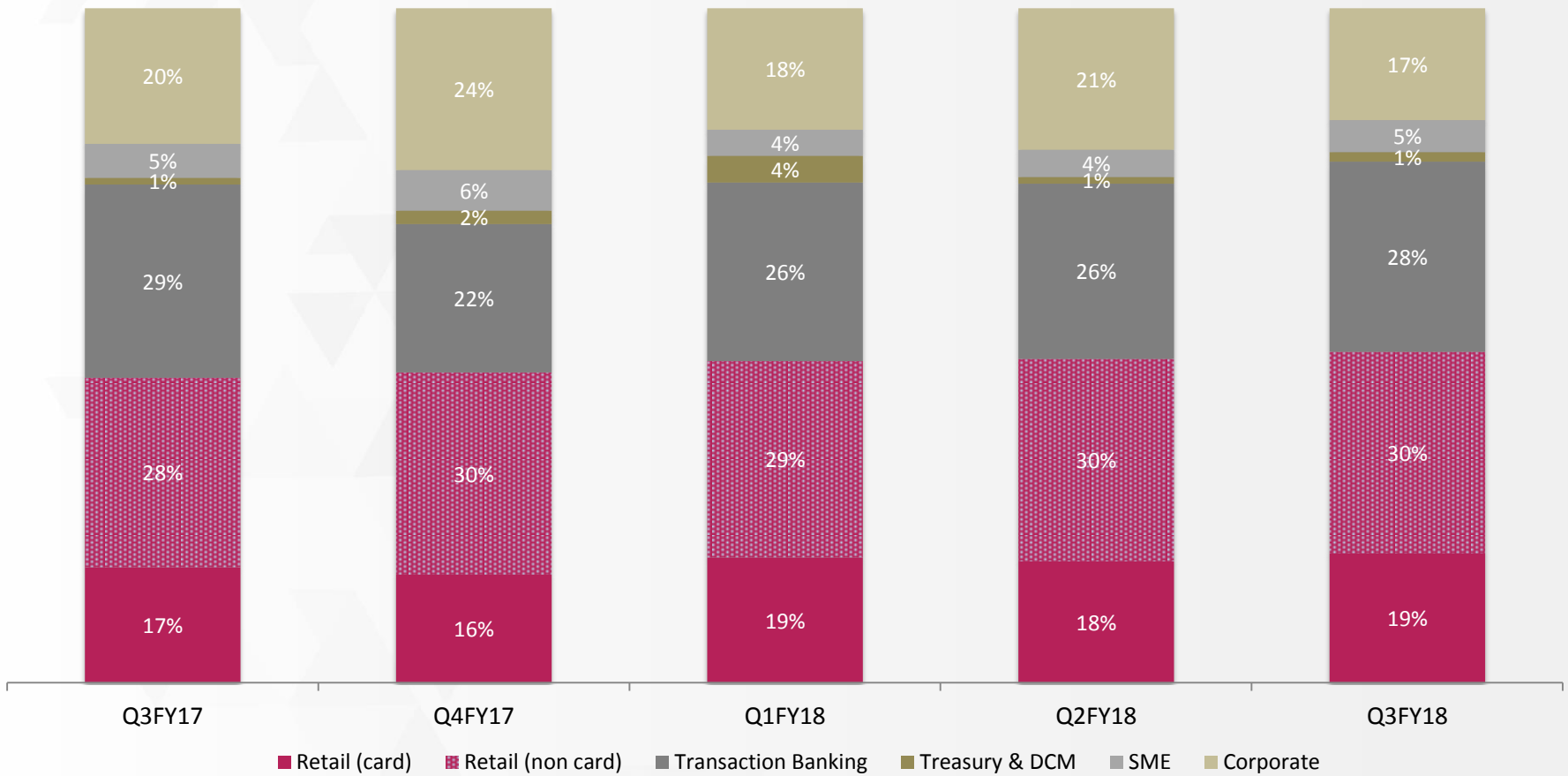
Healthy growth in Fee Income led by Retail and Transaction Banking

All figures in ₹ Crores



Retail and Transaction Banking form 77% of the Bank's Fees

Fee Composition



Financial Highlights

Business Segment performance

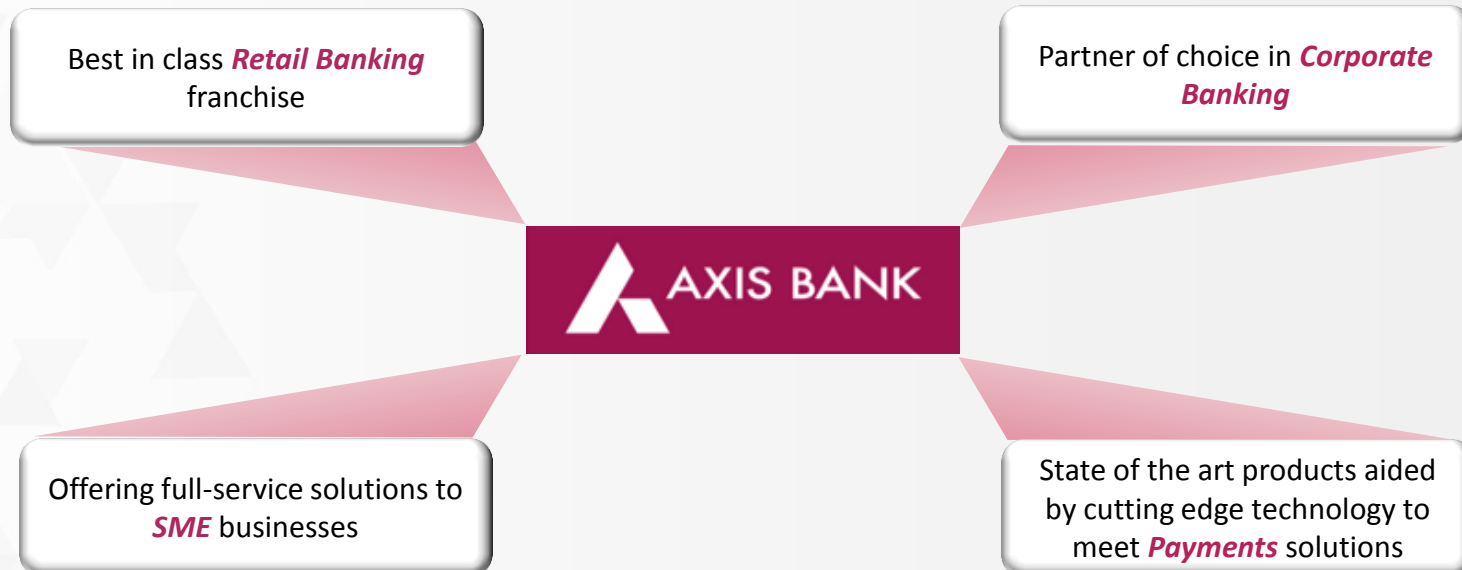
Asset Quality

Shareholder Returns and Capital Position

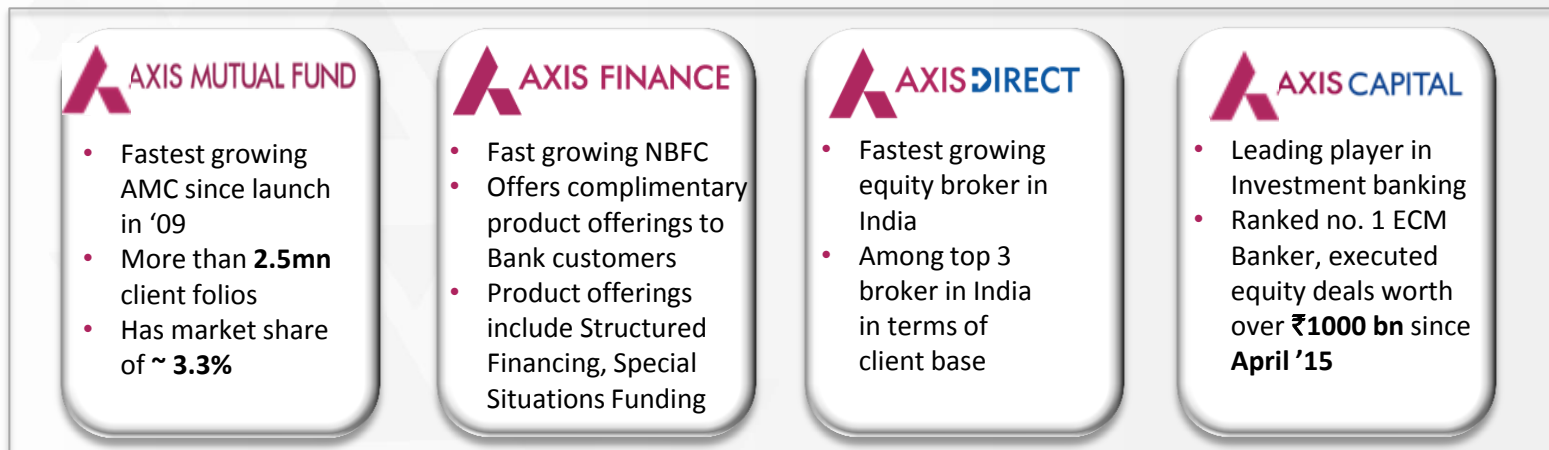
Subsidiaries' Performance

Other important information

The Bank's strengths revolve around four key themes



...with subsidiaries complementing the strategy



Business Performance – Retail

Summary

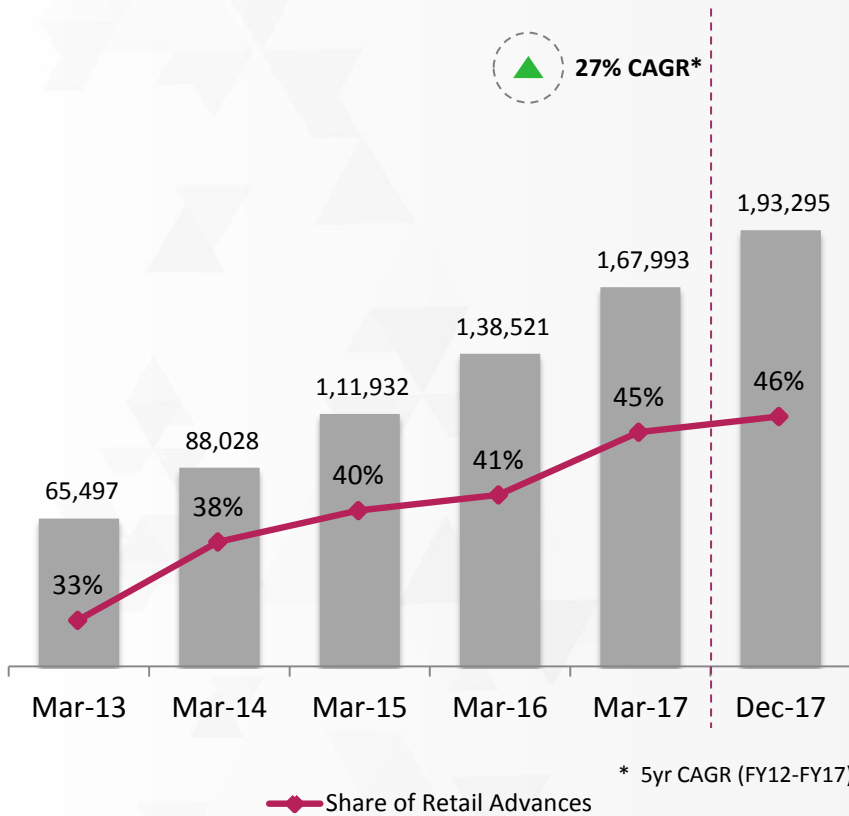
- Retail Lending has shown strong growth with significant diversification in loan mix over time
- Our identified “new growth engines” continue to drive loan growth
- Analytics and internal customer sourcing are core to our strategy to drive Retail Assets growth
- Granular Retail Fees remain a major revenue driver
- Continue to pursue steady branch expansion strategy with focus on cost optimization
- Axis Bank ranks amongst the most valuable brands in India

Retail Loans have now become well diversified...

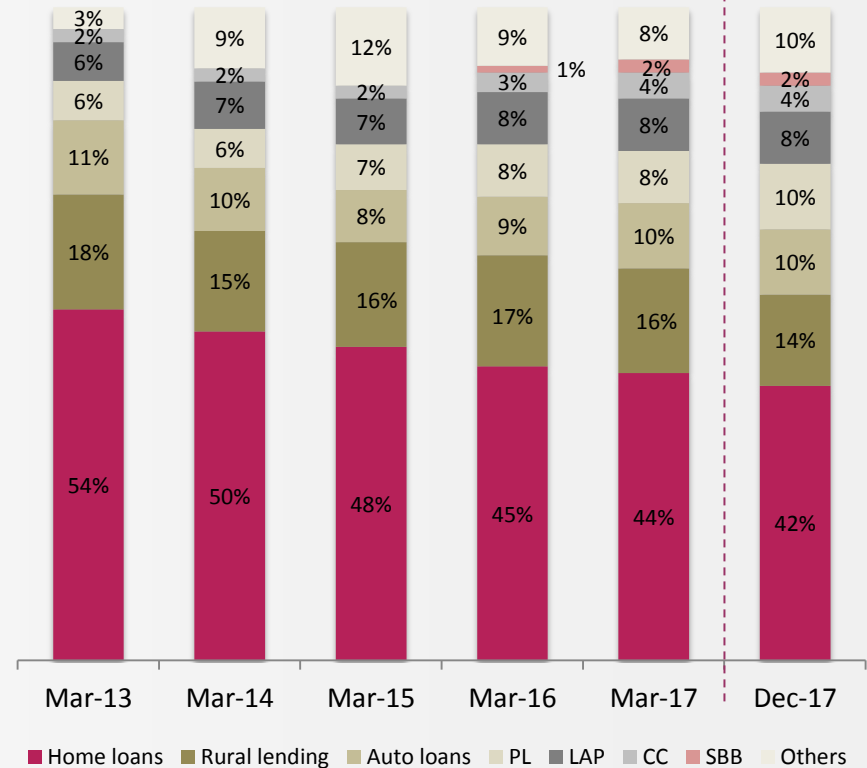
All figures in ₹ Crores

Retail Advances have shown strong growth...

▲ 27% CAGR*



...with significant dispersion in mix over time



- ▲ Superior growth in Retail loan product distribution achieved by deepening business relationships within existing branches, coupled with expansion in new geographies, where the Bank already had seasoned branches.
- ▲ This strategy was augmented by deep data analytics capabilities, used to identify, market to, and underwrite to the most appropriate pockets of our customer base.

PL – Personal Loan, SBB – Small Business Banking, LAP – Loan against Property, CC – Credit Cards



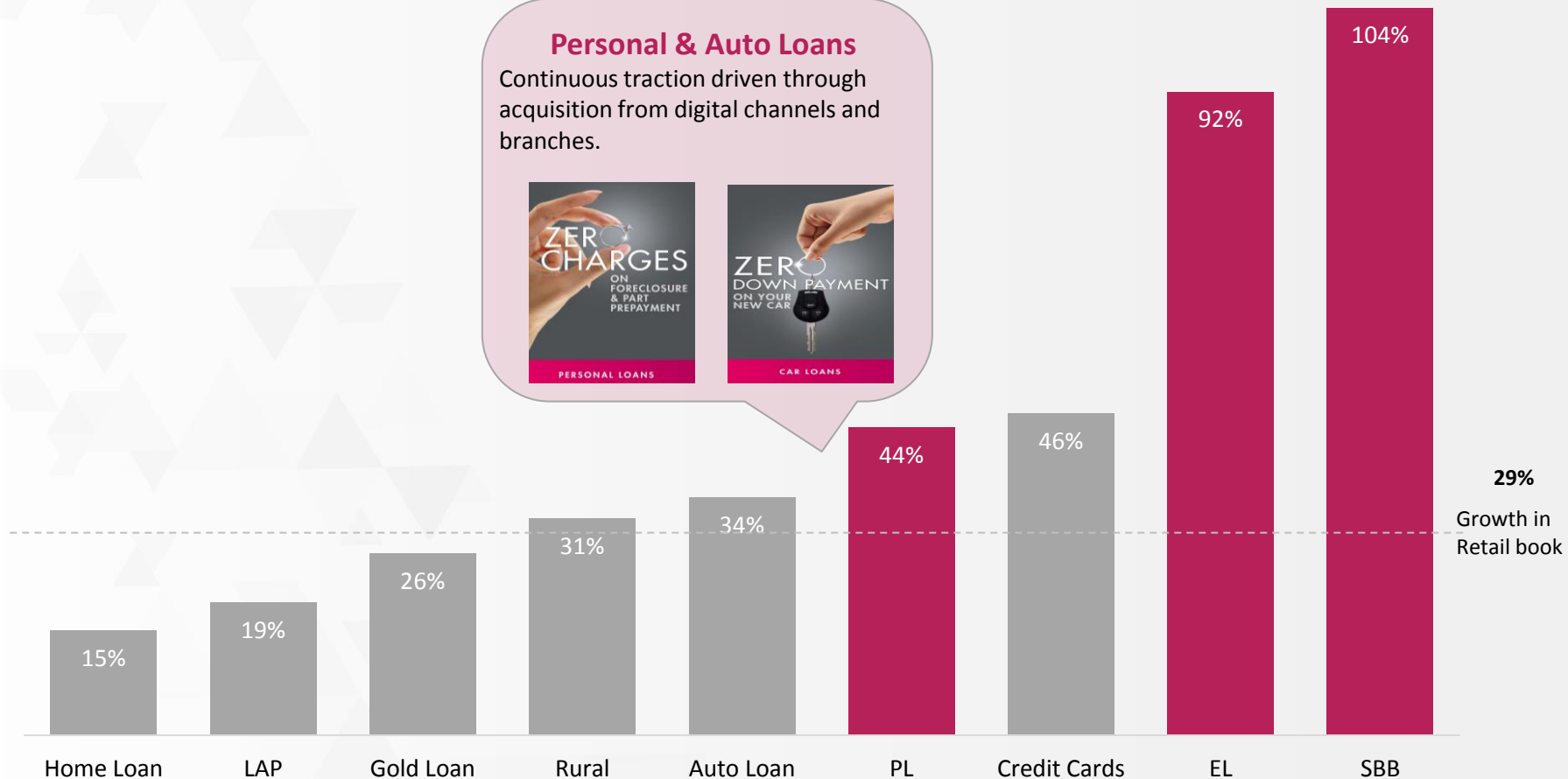
Our identified “new engines” continue to see disproportionate growth

Sourcing Strategy

- 72% of sourcing in Q3 was from existing customers
- 51% of overall sourcing was through Bank branches

Personal & Auto Loans

Continuous traction driven through acquisition from digital channels and branches.



EL – Education Loan, PL – Personal Loan, SBB – Small Business Banking, LAP – Loan Against Property

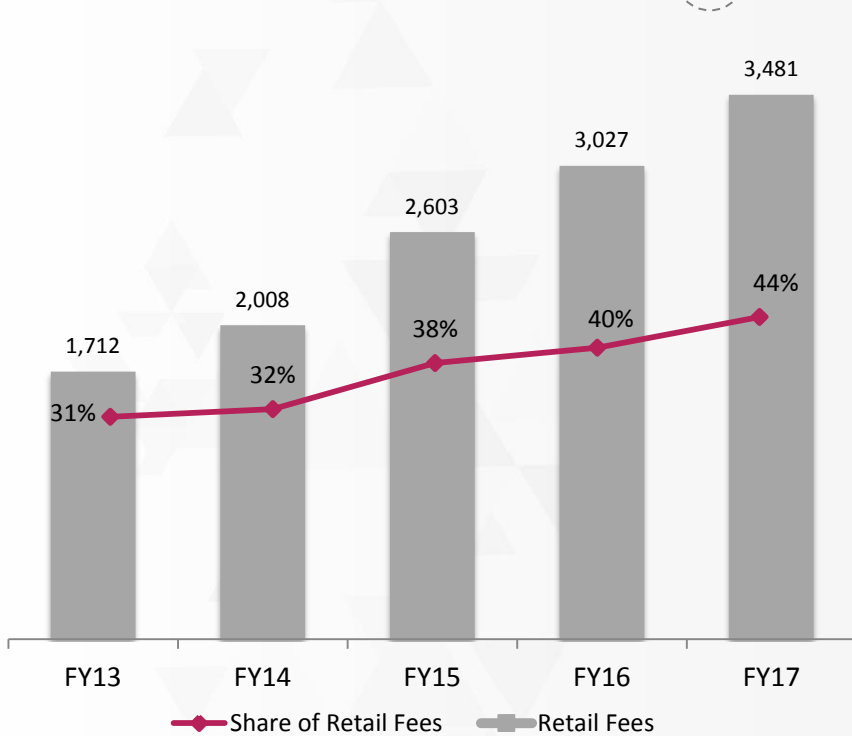
 New engines of growth

Granular Retail Fees have been a major revenue driver

Retail Fees has shown strong growth

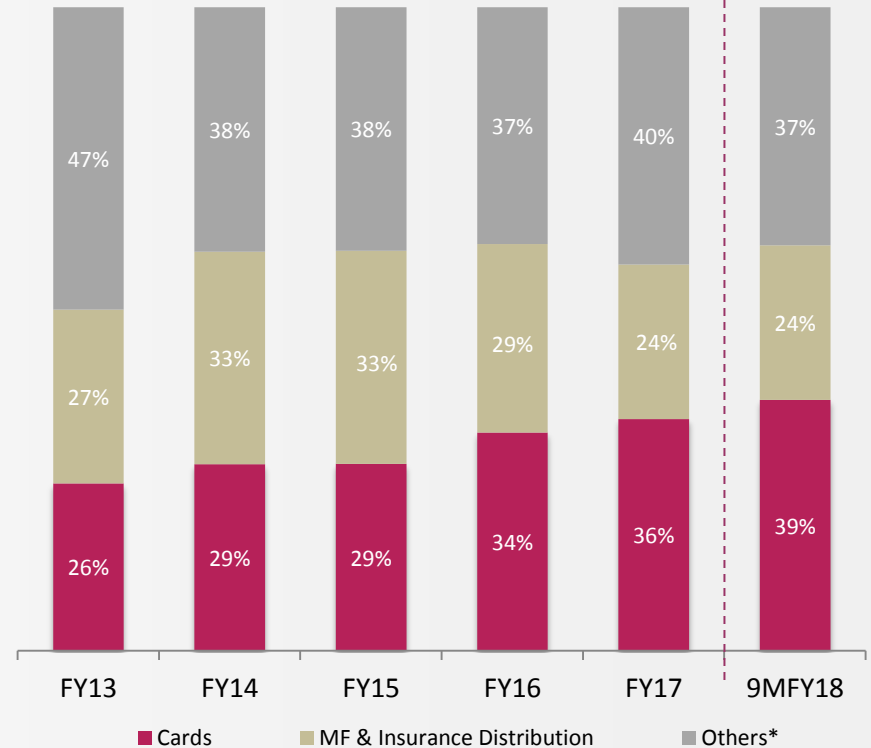
(in ₹ Crores)

▲ 19% CAGR**



** 4yr CAGR (FY13-FY17)

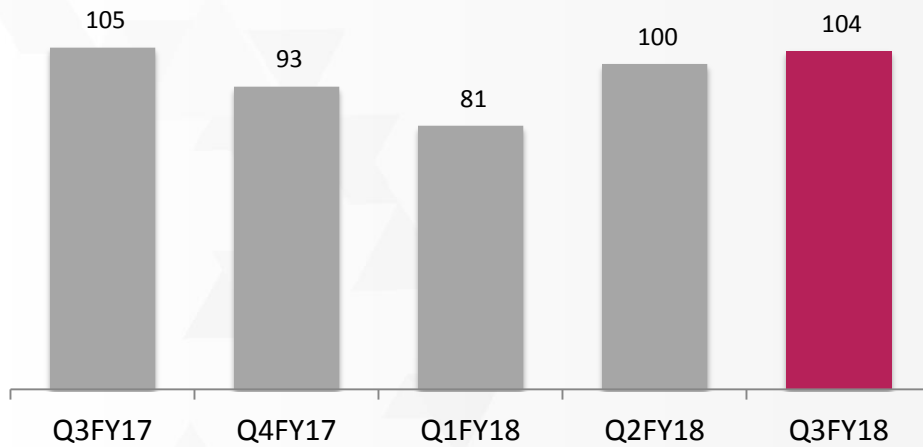
Card Fees has steadily grown over time in Retail Fee Mix



* Includes other retail assets and liability products

Network expansion continues at a steady pace...

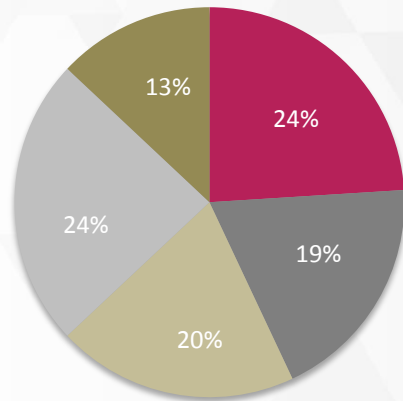
New Branches Opened*



Why are we continuing to invest in Branches?

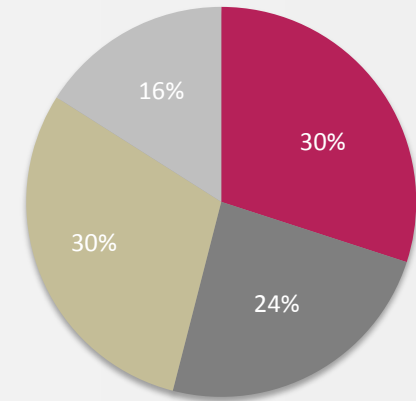
- India continues to be a growth economy
- New customer acquisition is a larger growth driver than deepening of existing customer wallet share
- Physical distribution continues to be central to new customer acquisition (even as transactions and cross-sell have shifted to Digital channels).

Very well distributed branch presence across regions and categories



■ North ■ East ■ West ■ South ■ Central
Geographical distribution based on RBI classification

- Our network has been completely organic, built over last 23 years
- Total no of branches* as on 31st December 2017 stood at **3,589**

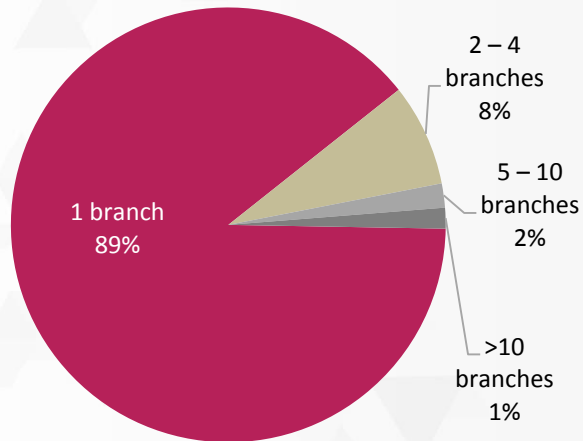


■ Metro ■ Urban ■ Semi-Urban ■ Rural

* Includes extension counters

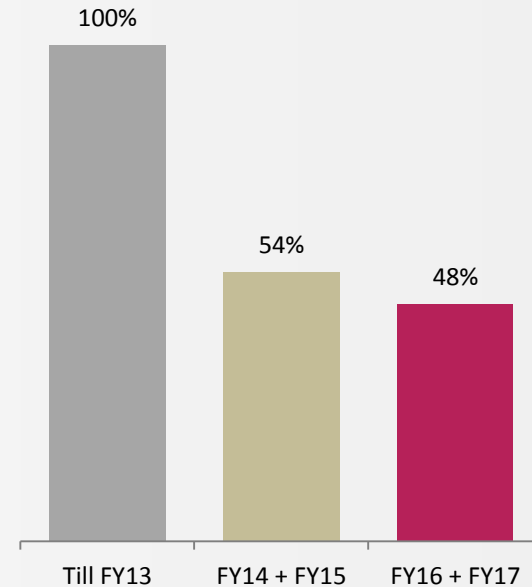
...with focus on cost optimization and productivity

Branches per location



There exists immense potential to improve branch density

Branch Area trend



Newer branches are smaller in area*

*Branch area indexed to area till FY13, excludes unbanked branches

We have created a differentiated identity and are amongst the most valuable Brands in India

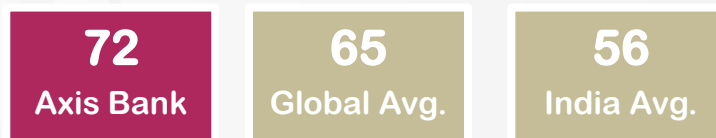
Amongst Top10 most valuable brands in India



CII Awards 2016

- Customer Obsession
- Leveraging digital transformation to deliver superior customer experience

Ranked #2 on Functionality in Forrester's Mobile Banking Benchmark, 2017 (India Banks)



FORRESTER®

Global Ranking 20 in 2017 vs. 37 in 2016

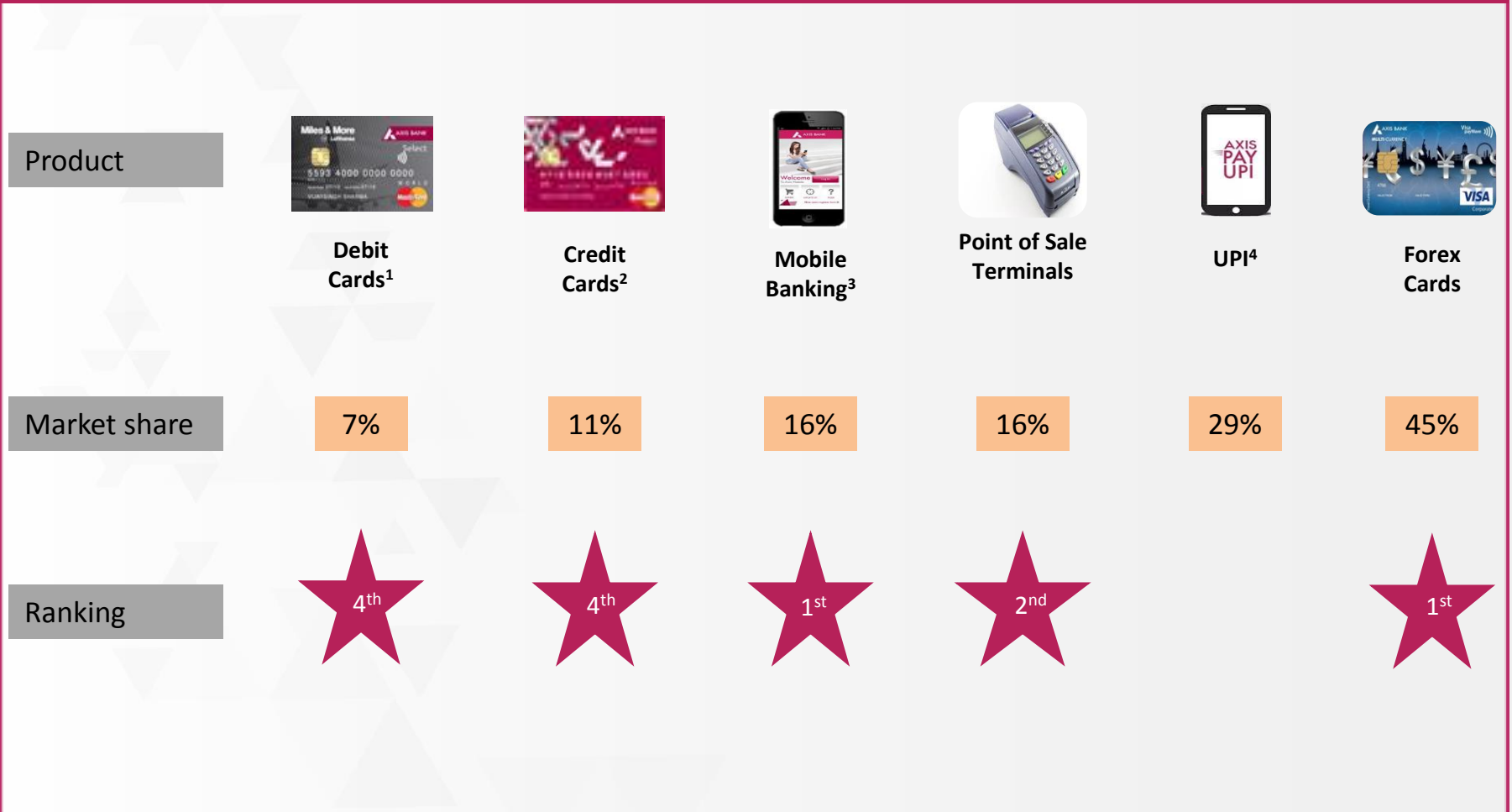
Business Performance - Payments

Summary

- Digital Payments are a key strategic thrust for the Bank
- We have a strong position across most digital payment products
- We have a Top 5 Cards business, which continues to grow strongly
- We top the market share charts in Mobile Banking spends and volumes
- Our customers continue to move their transactions to digital channels
- The Bank has emerged as a leading partnership-driven innovator on payments used cases
- The acquisition of Freecharge can potentially leapfrog our digital journey by multiple years

We have strong market position across most Digital Payment products

Axis Bank Market Standing Across Products



Source: RBI, Internal Data

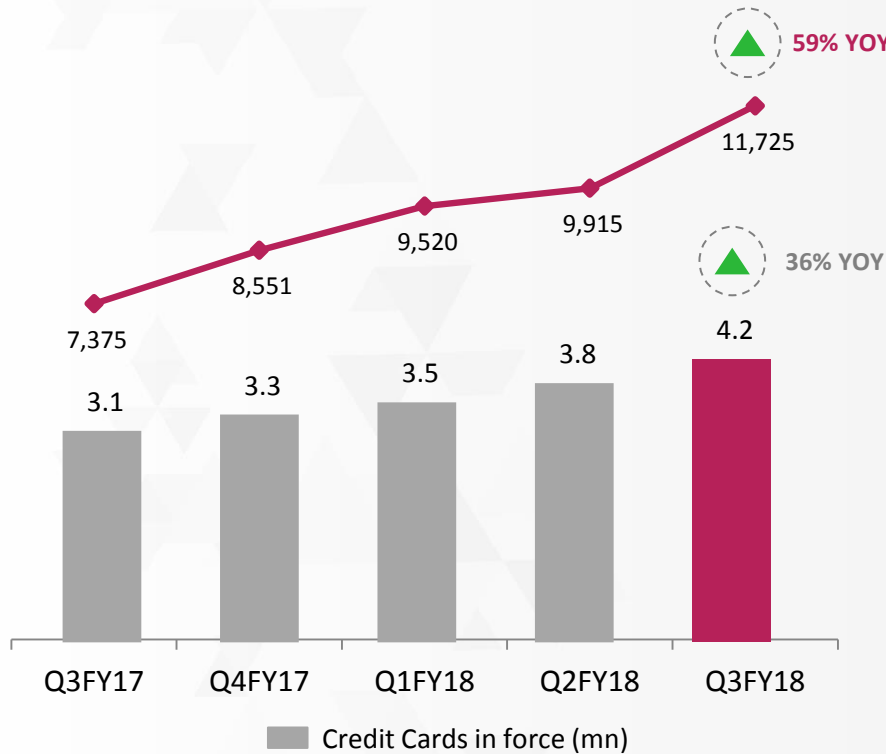
1 – based on card spends at point of sale terminals ; 2 – based on cards issued (RBI Nov. 2017 data)

3 – based on value (RBI Oct. 2017 data), 4 – ranking data on UPI not available from authenticated sources

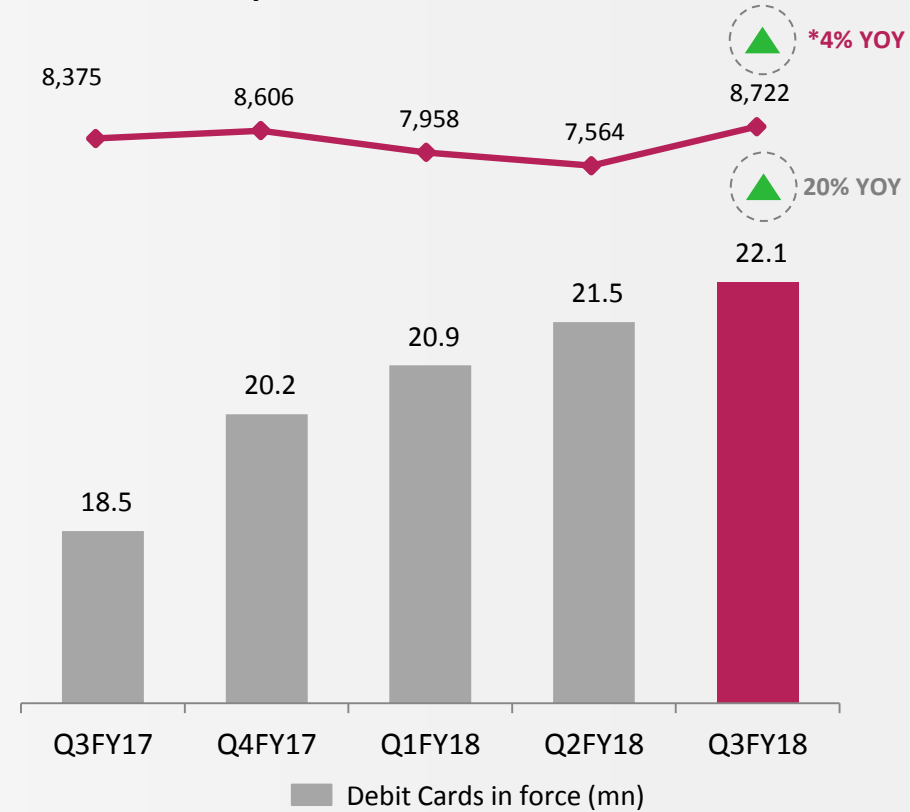
Card Spends continue to show strong growth

All figures in ₹ Crores

Trends in Spends for Credit Cards in force



Trends in Spends for Debit Cards in force

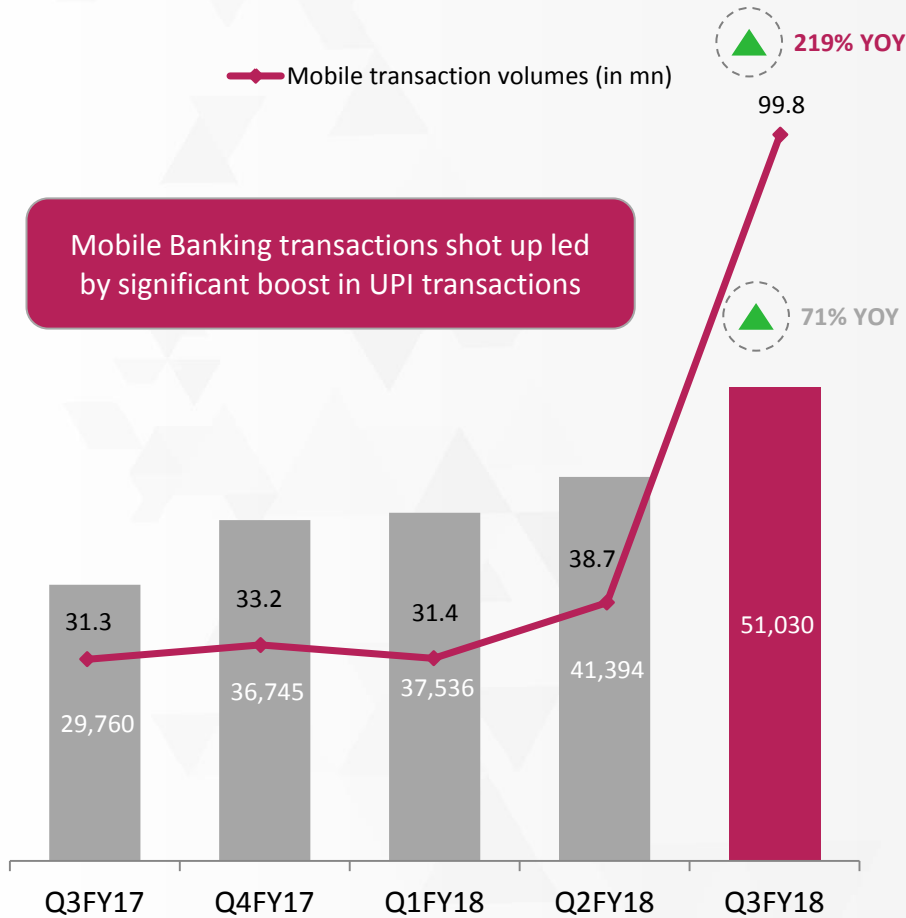


* Debit Card spends saw demonetization-led growth of 136% YOY in Q3FY17

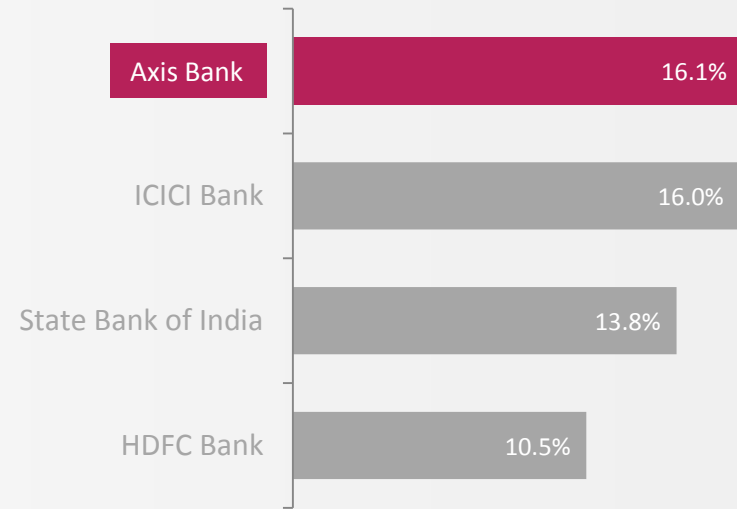
We top the market share charts in Mobile banking spends and volumes

(in ₹ Crores)

Axis Bank Mobile Banking Spends and Volumes

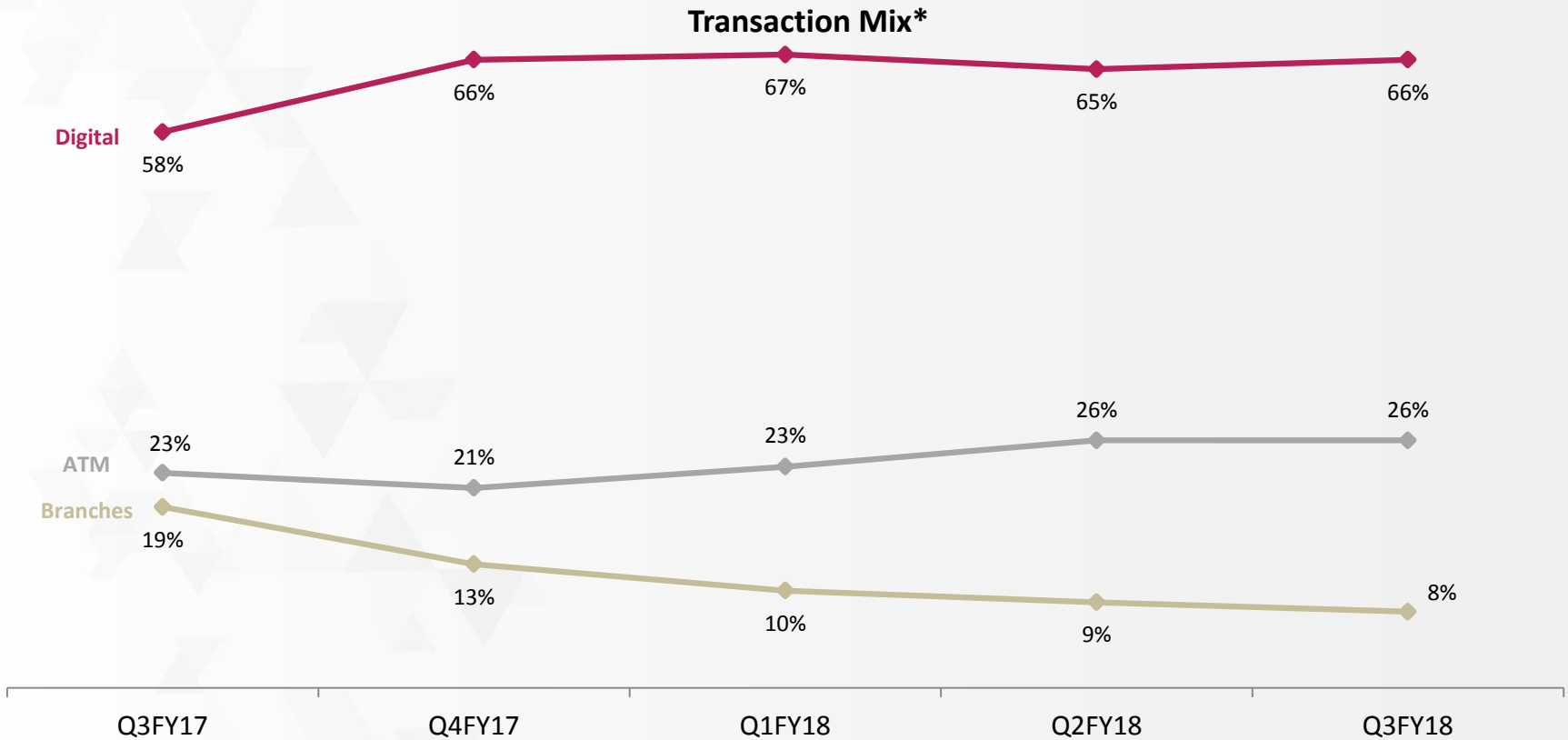


Mobile Transactions Market Share by Value



Source: RBI data, October 2017

Adoption of digital channels remains robust



* Based on all financial transactions by individual customers

Our customers continue to move their transactions to digital channels

(Volumes in Million)

During the quarter.....



56% of Bank active customers are Digitally active

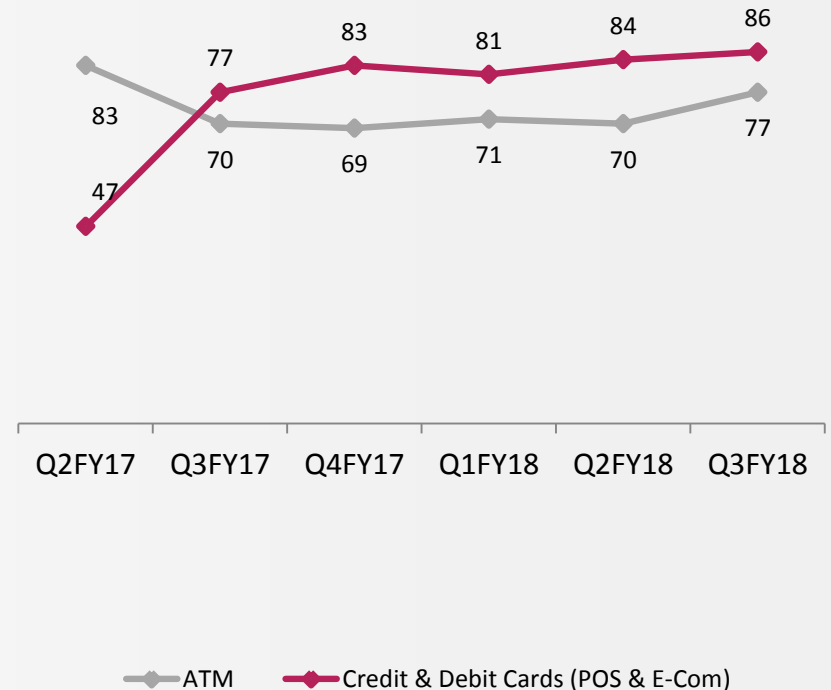


38% of Mobile Banking customers bank only on Mobile App



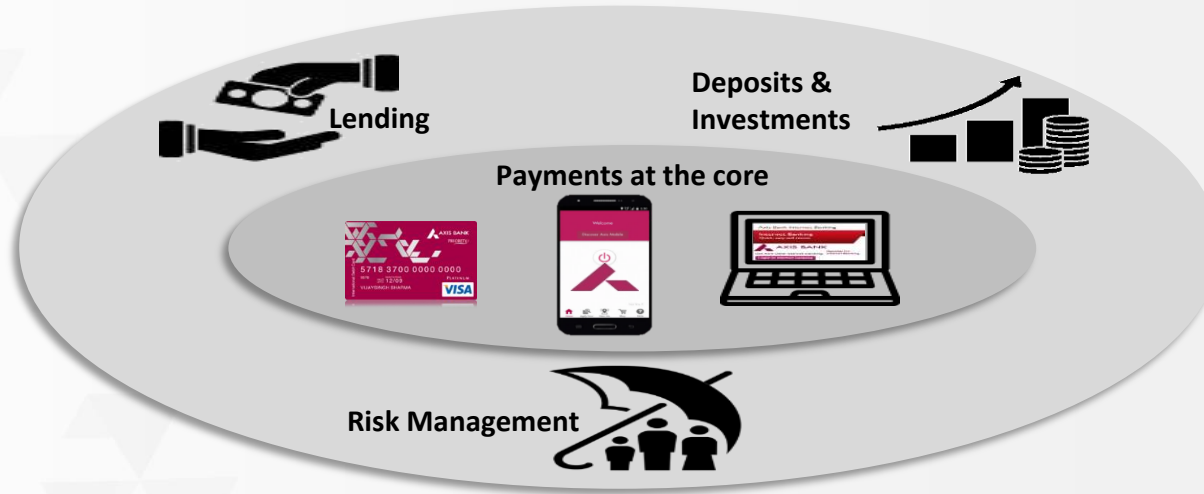
Mobile Banking logins stand at **4.9 times** of Internet Banking logins

Digital transactions continue to outpace ATM transactions



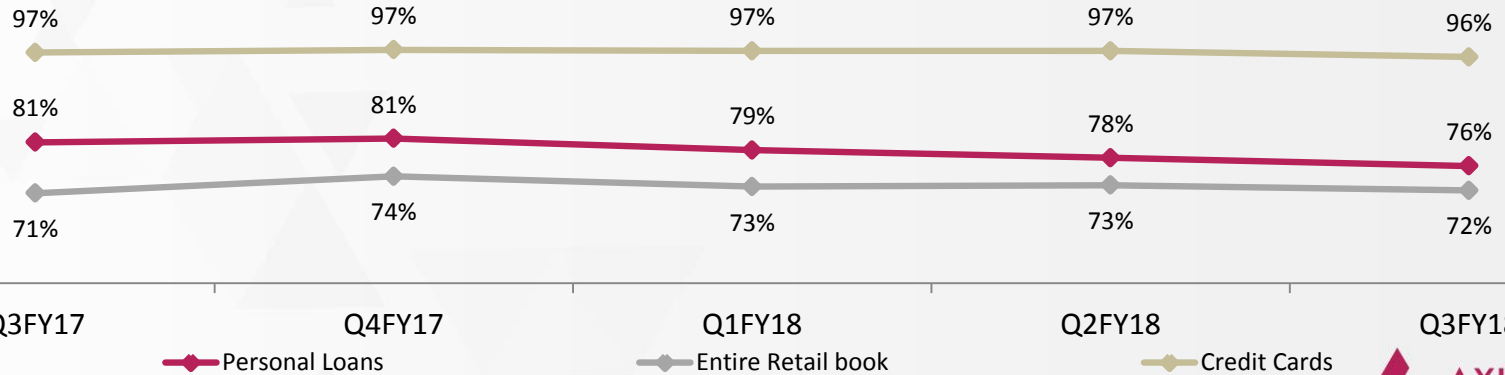
Investments in analytics have helped build and sustain this strong position

Analytics on Payment data has enabled cross-selling of financial and investment products



Cross-sell metrics remain healthy aided by big data led analytics of the known retail customer base

Sourcing from internal customers



We are leveraging UPI to attract non-Axis Bank customers and broadbase payments

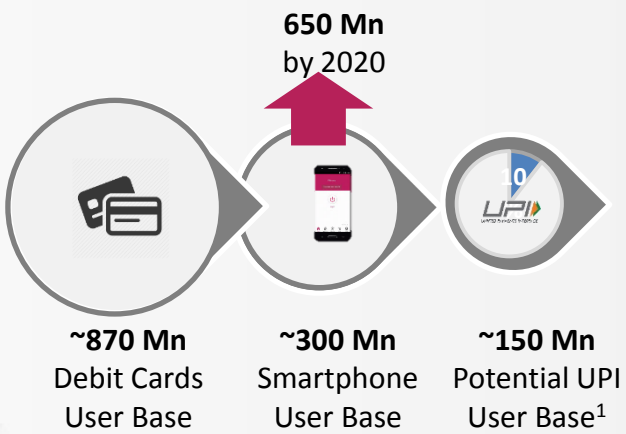
Unified Payments Interface (UPI)...

India's innovation to the Payments world

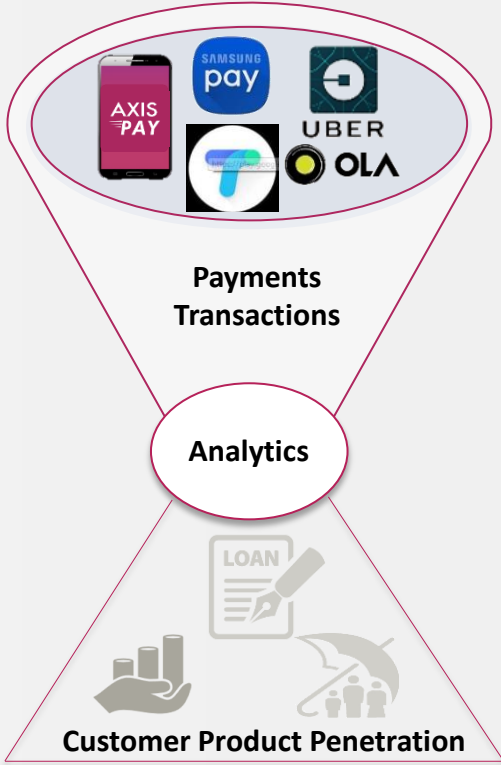


With a Unique Identifier:
As simple as an email address (Example: `ajay@axisbank`)

...Is a huge opportunity



For Axis Bank



Axis Bank's Progress So Far

- 1 Over 9.5 mn registered base*
- 2 Over 109 mn transactions#
- 3 Over 3,078 merchants on boarded

¹ Assumption 50% of Smartphone base.

* A customer registering once in Axis Pay and once in Google Tez is counted as one user and not 2.

#Debit transactions for Axis Pay, Axis MB UPI, Samsung Pay, Google Tez, Merchant transactions and fulfilment transactions from Tez have been considered.

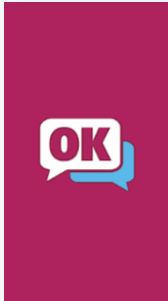
The Bank has emerged as a leading partnership-driven innovator on payments used cases

Axis Pay UPI



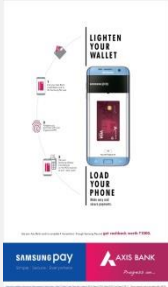
- Partnered with Google, Uber, Ola
- 6.5 mn VPAs* across apps
- 109 mn UPI transactions^ across apps till date

Axis OK



- No internet connectivity required
- Available in 6 languages
- Get balance and recharge

Samsung Pay



- Enabled for Credit & Debit Card across Visa & Master Card
- 130,000+ registered cards in 10 months
- Users added close to 0.65 million bank accounts using @pingpay VPA

KMRL Axis Bank 'Kochi1' Card



- Automated Fare Collection system
- 1st time "open loop" smart cards used in metro

Axis Bank BMTC Smart Card



- India's first prepaid transit card with shopping at over 15 million merchant outlets
- Over 133,000 cards issued till date

Ripple-powered Instant Payment Services



- Uses Ripple's enterprise blockchain technology
- Makes international remittances faster and transparent for customers


*VPAs created using Axis Pay, Axis MB UPI, Axis UPI SDKs, Samsung Pay and Google Tez

^ Debit transactions for Axis Pay, Axis MB UPI, Samsung Pay, Google Tez, Merchant transactions and fulfillment transactions from Tez have been considered

KMRL - Kochi Metro Rail Corporation, BMTC - Bangalore Metropolitan Transport Corporation

The acquisition of Freecharge can potentially leapfrog our digital journey by multiple years

Through  **freecharge** we intend to...



Leverage Payments as a Hook (UPI, QR etc)



Target digitally-native, mobile-first SA customers



Source and service loans (PL, Cards, Consumer Loans) digitally

Post acquisition activities remain on track

Focused campaigns have helped to improve all top line metrics since acquisition

- o Total Payments Volumes **42%** ↑
- o Monthly Active Users **24%** ↑
- o Transaction volumes **17%** ↑
- o Spends per user **22%** ↑
- o Platform engagement **32%** ↑
- o App installation **83%** ↑

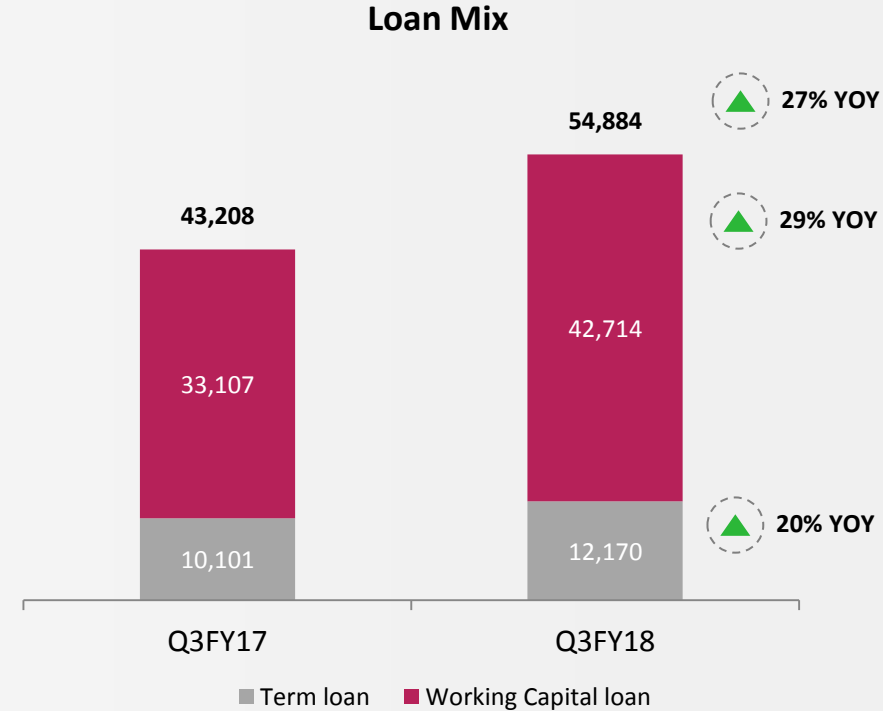
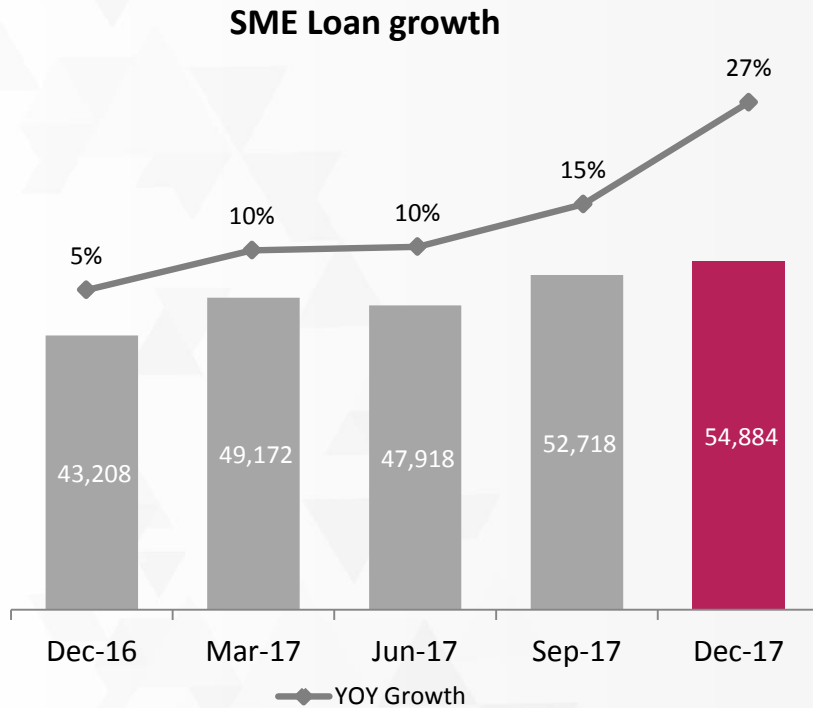
Business Performance - SME

Summary

- SME loan growth continues to improve further, partly aided by a low base in Dec-16
- GST related uncertainty seems to have abated
- Focus remains on building a high rated SME Book

SME loan growth continues to improve further, partly aided by a low base in Dec-16

All figures in ₹ Crores

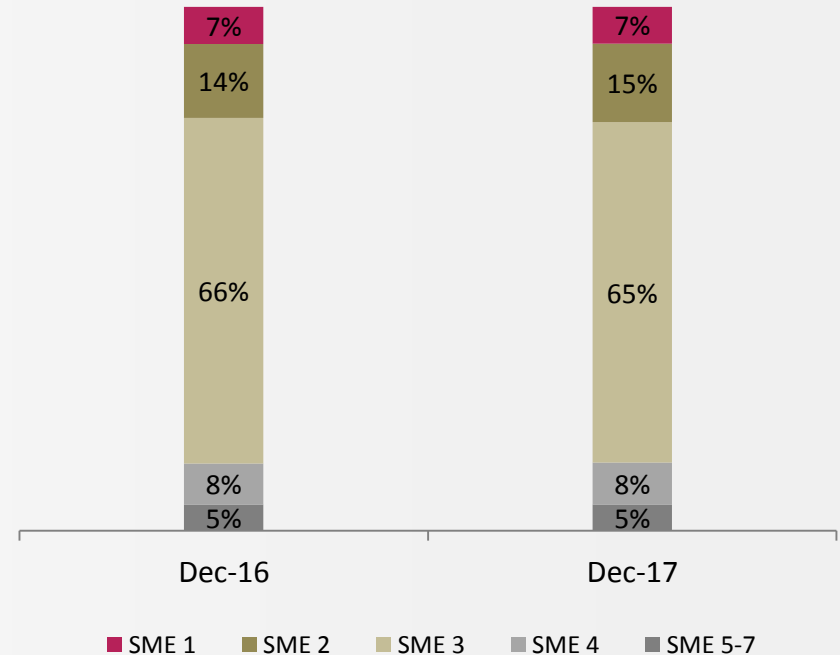


- Our SME business is divided into 3 business verticals: Medium Enterprises Group (MEG), Small Enterprises Group (SEG) and Supply Chain Finance (SCF)
- The Bank extends Working Capital, Term Loan, Trade Finance, Bill / Invoice Discounting and Project Finance facilities to SMEs.

Focus remains on building a high rated SME book

- Our SME segment continues to focus towards lending to the Priority sector.
- The Bank's SME Awards event "SME 100" acknowledges the best performers in the SME segment. It is aligned with the Government's Make in India, Skill India and Digital India initiatives.
- The Bank's 4th edition of SME Knowledge Series 'Evolve' would bring forward owners of successful family businesses to share managerial insights that can help SMEs

87% of SME exposure* is rated at least 'SME3'



* Only includes standard exposure

Business Performance - Corporate

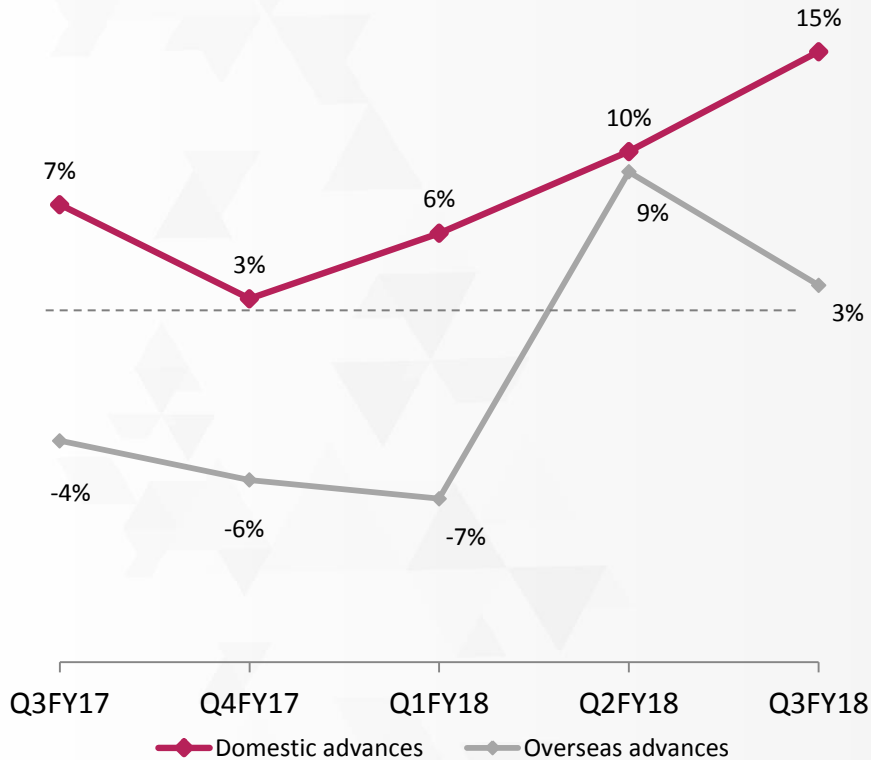
Summary

- Rebound in Corporate loan growth driven by domestic working capital loans
- Continued increase in share of transaction banking revenues
- Significant reduction in concentration risk with incremental sanctions to better rated corporates
- Leadership in DCM places us well to benefit from vibrant corporate bond markets

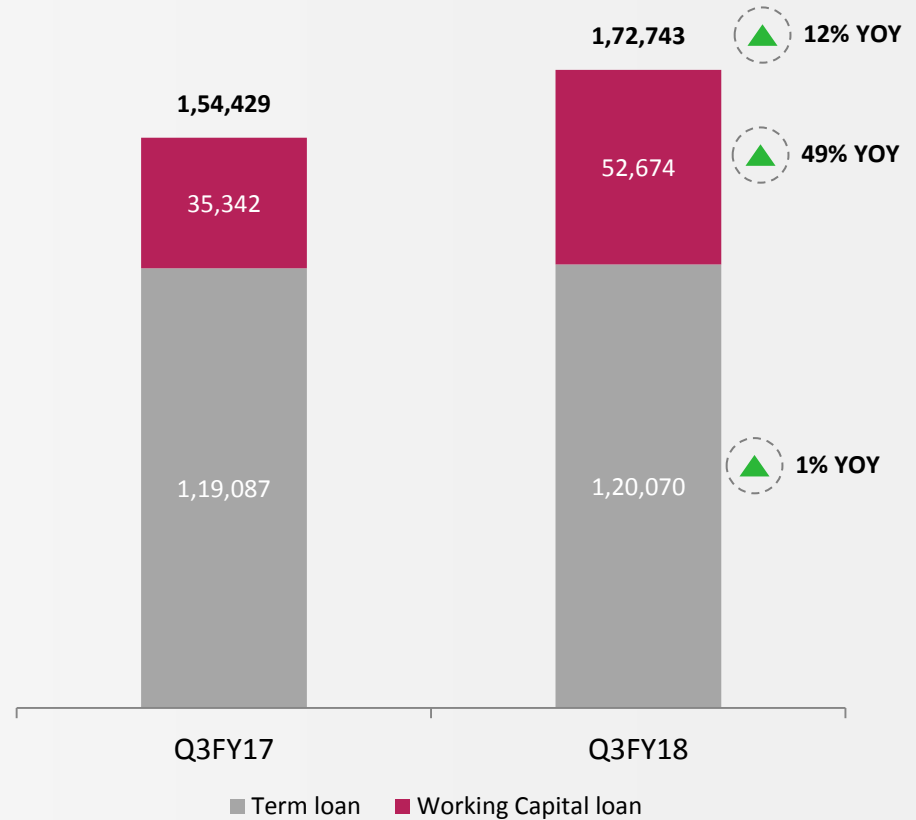
Corporate loan growth driven by Working Capital loans...

All figures in ₹ Crores

Trend in domestic and overseas corporate loan growth



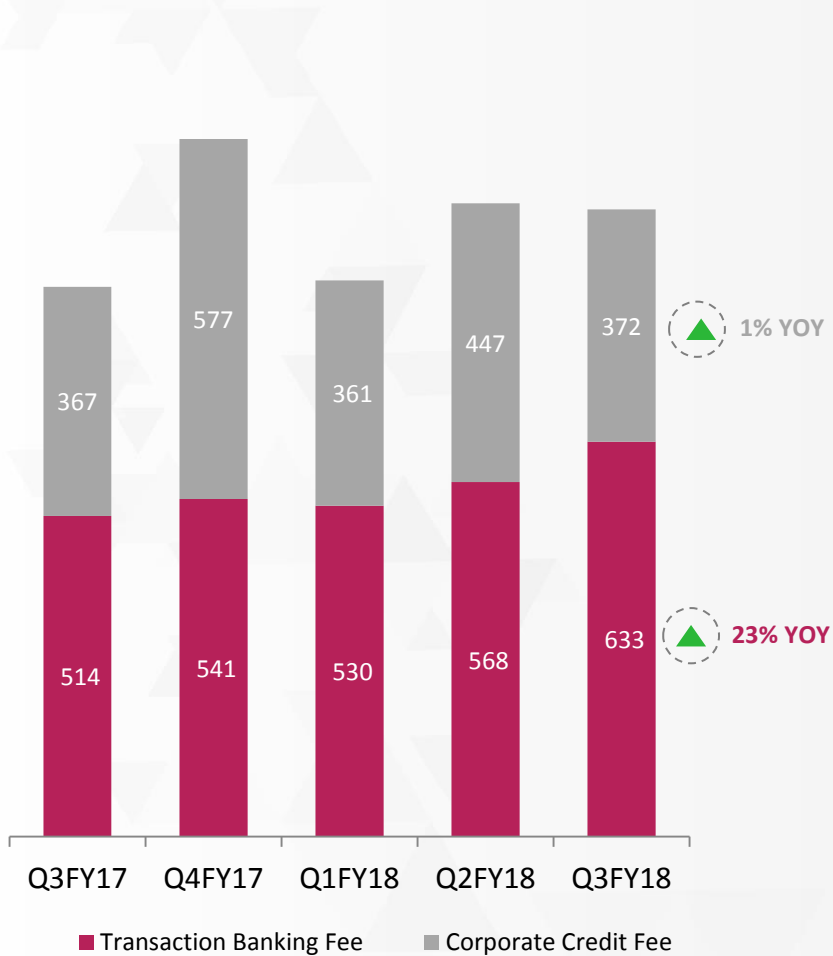
Working Capital loan growth has been strong



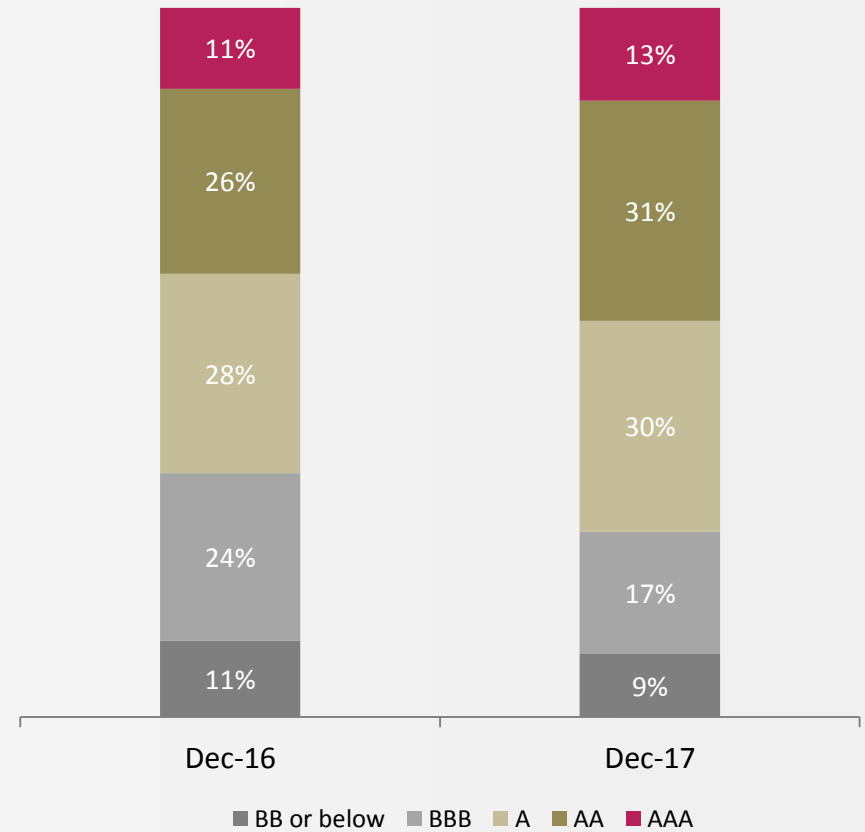
...resulting in higher transaction based business to better rated corporates

All figures in ₹ Crores

Steady growth in Transaction Banking fees



74% of corporate exposure* is rated 'A' or better

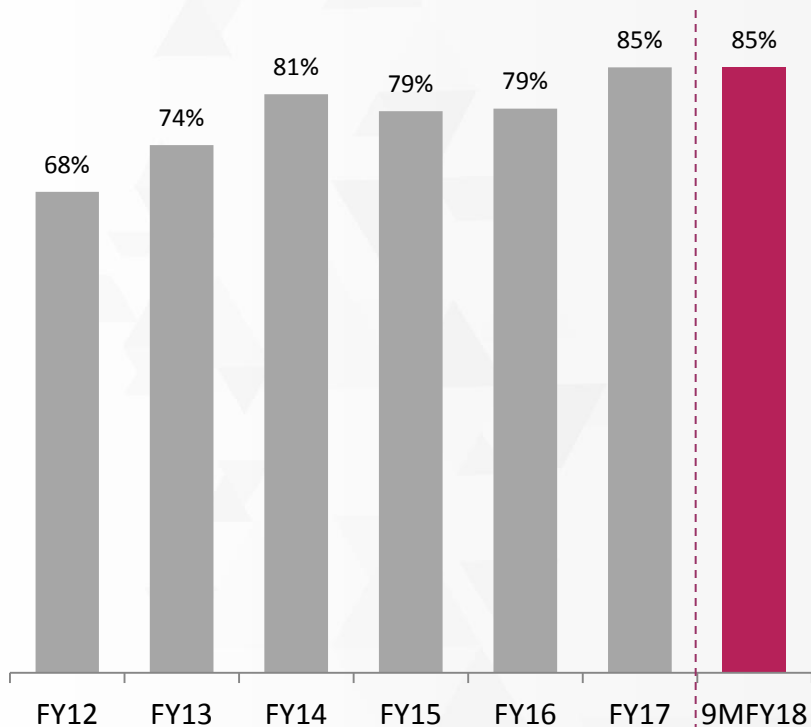


* Only includes standard exposure

Significant reduction in concentration risk with incremental sanctions to better rated corporates

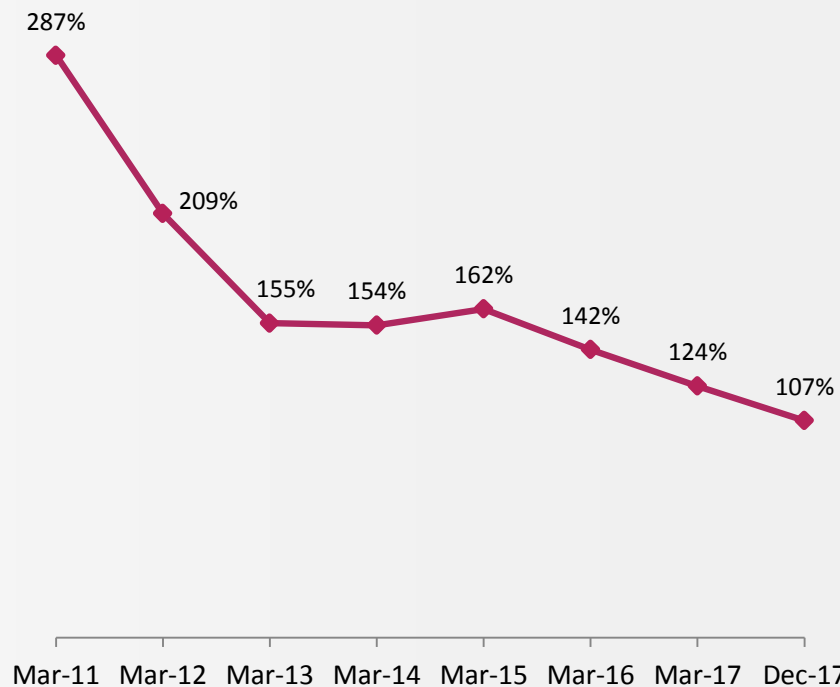
Incremental sanctions have been to better rated corporates

Percentage of sanctions rated A- & above



Concentration Risk is reducing

Exposure to Top 20 single borrowers as a % of Tier I Capital

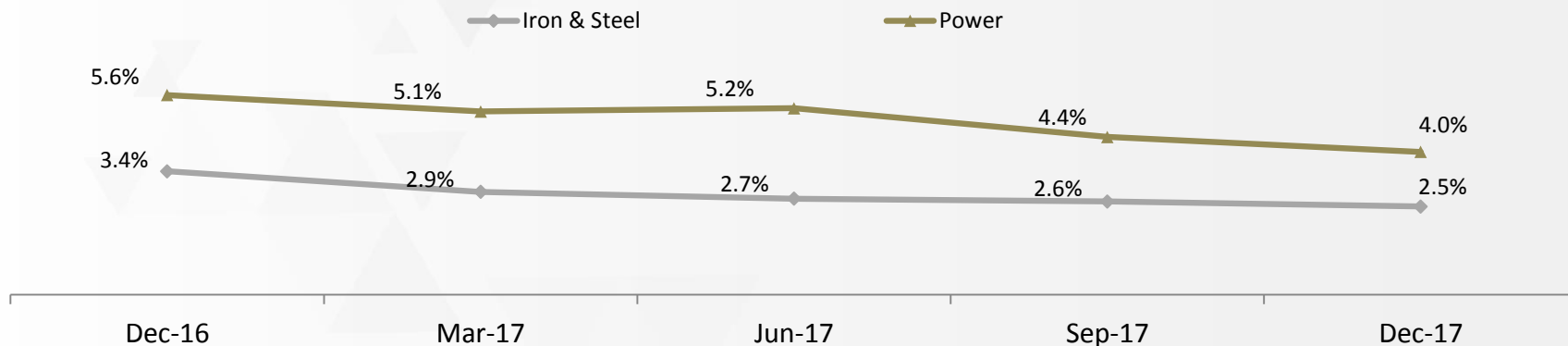


Concentration to stressed sectors has remained stable

All figures in ₹ Crores

Rank	Outstanding ¹ as on Dec. 2017 Sectors	Fund-based Exposure		Non-fund based Exposure		Total Exposure	
		Value	(in % terms)	Value	(in % terms)	Value	(in % terms)
1.	Financial Companies ²	39,290	9.59%	17,569	14.52%	56,859	10.71%
2.	Engineering & Electronics	10,155	2.48%	23,893	19.74%	34,048	6.42%
3.	Infrastructure Construction ³	11,496	2.81%	12,204	10.08%	23,700	4.47%
4.	Power Generation & Distribution	16,012	3.91%	5,115	4.23%	21,128	3.98%
5.	Trade	13,343	3.26%	4,313	3.56%	17,655	3.33%
6.	Petroleum & Petroleum Products	3,843	0.94%	12,297	10.16%	16,139	3.04%
7.	Other Metal and Metal Products	11,855	2.89%	2,669	2.21%	14,524	2.74%
8.	Telecommunication Services	4,387	1.07%	9,222	7.62%	13,609	2.56%
9.	Real Estate	12,431	3.03%	1,119	0.92%	13,550	2.55%
10.	Iron and Steel	9,019	2.20%	4,025	3.33%	13,044	2.46%

Concentration¹ to stressed sectors




¹ Figures stated represent only standard fund and non-fund based outstanding across all loan segments


² Includes Housing Finance Companies and other NBFCs


³ Financing of projects (roads, ports, airports, etc.)


We remain well placed to benefit from a vibrant Corporate Bond market


All figures in ₹ Crores

 Acted as arranger for some of the major PSUs and Corporates during the quarter.

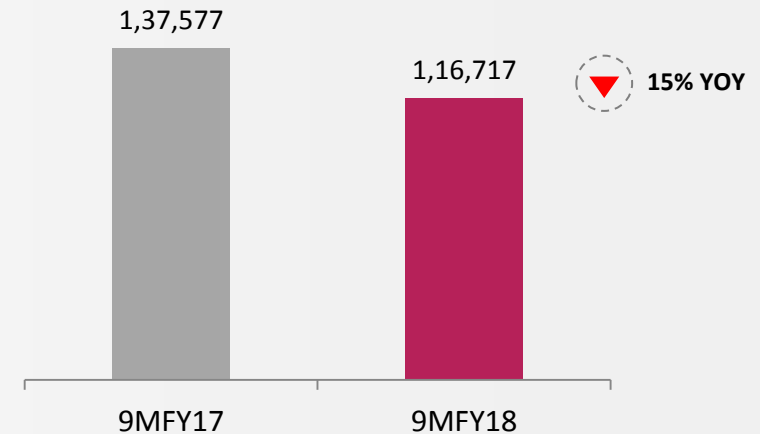
 **Ranked No. 1 arranger** for rupee denominated bonds as per Bloomberg for calendar year ended 2017

 **Ranked No. 1 arranger** for rupee denominated bonds as per Bloomberg for 11 consecutive years now

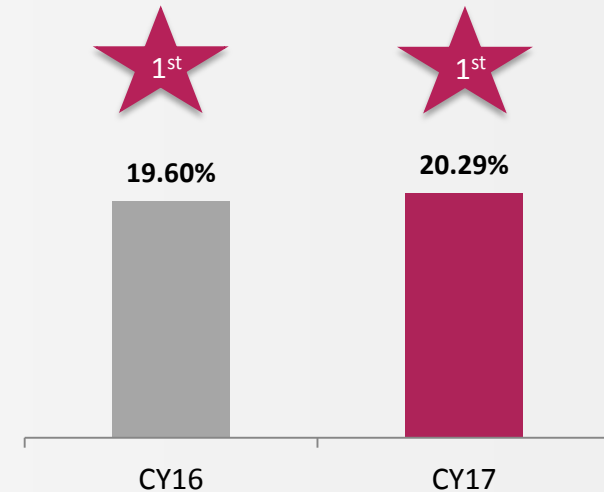
 **Ranked No. 1 mobilizer** as per PRIME Database for six months ended September 2017

 Bank has been honoured with **“Best Bond Adviser – Domestic, India”** at The Asset Triple A Country Awards 2017

Placement & Syndication of Debt Issues



Market share and Rank*



*As per Bloomberg League Table for India Bonds

Financial Highlights

Business Segment performance

Asset Quality

Shareholder Returns and Capital Position

Subsidiaries' Performance

Other important information

Asset Quality

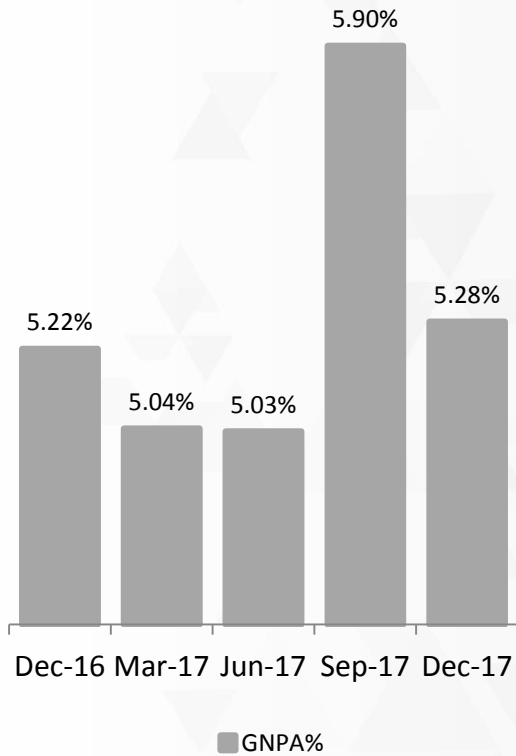
Summary

- Slippages have moderated from the high levels in Q2
- Corporate slippages continue to come largely from the low rated pool of stressed accounts
- Gross and Net NPA ratios have declined
- The Bank has increased PCR by 600 bps to 66% during the quarter

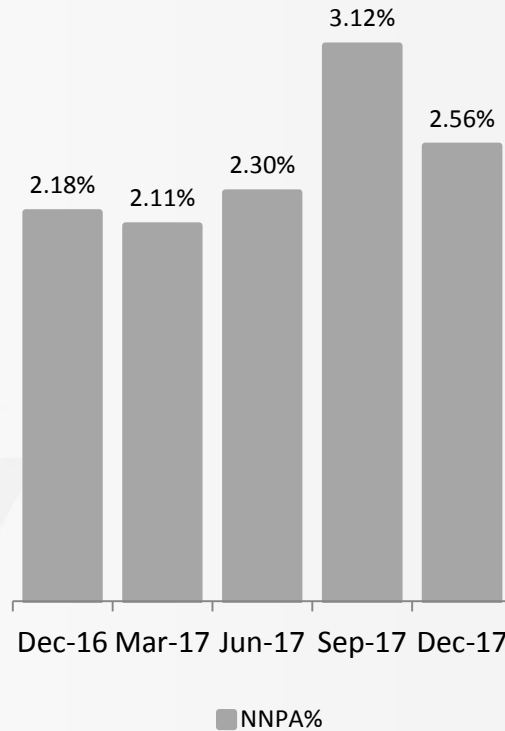
Key Asset Quality metrics have improved

All figures in ₹ Crores

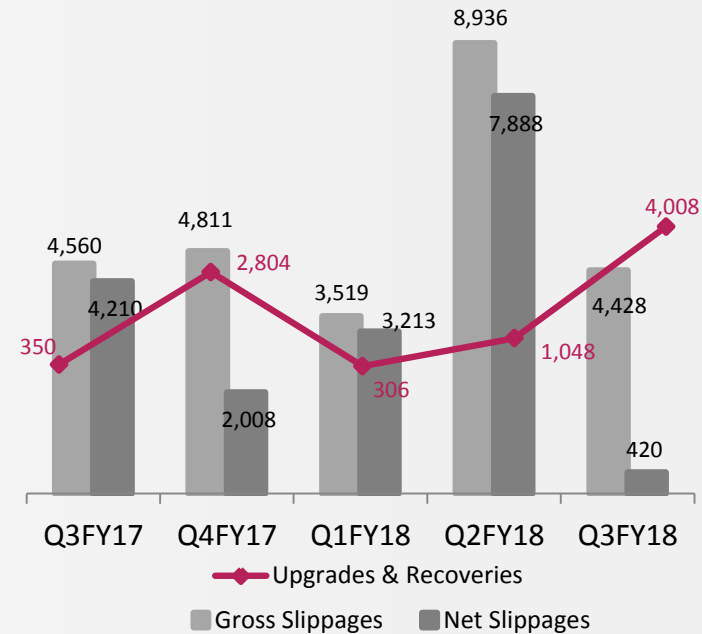
Gross NPA ratio



Net NPA ratio

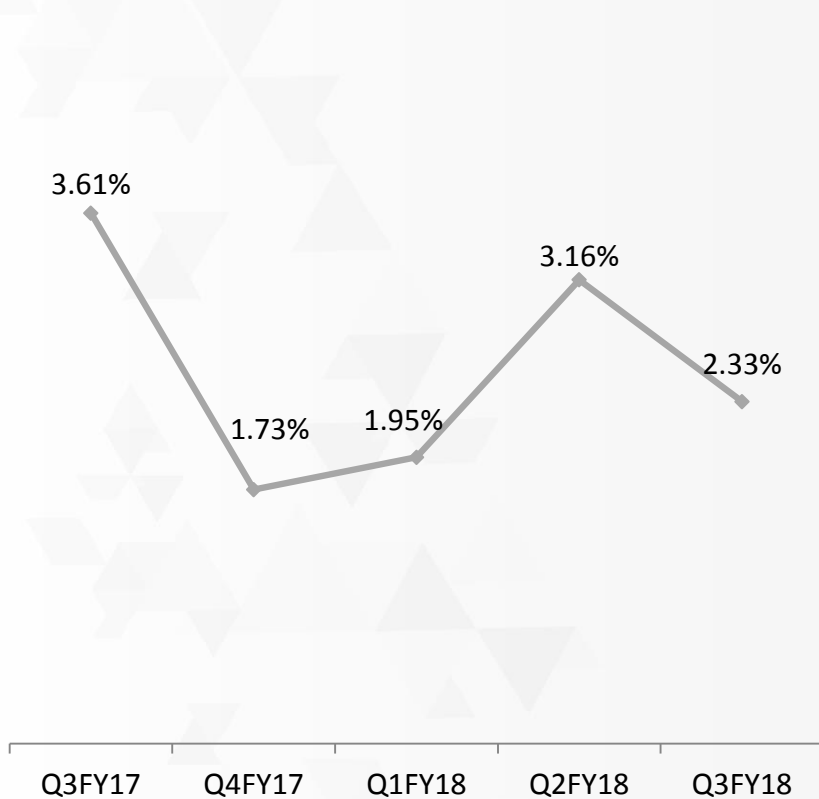


Trend in Slippages



Credit cost for the quarter has declined; provision coverage ratio has increased

Credit Cost (Annualised)



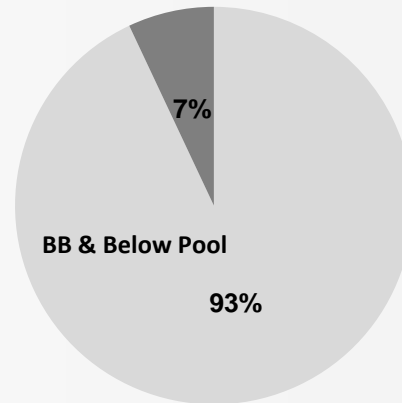
Provision Coverage Ratio



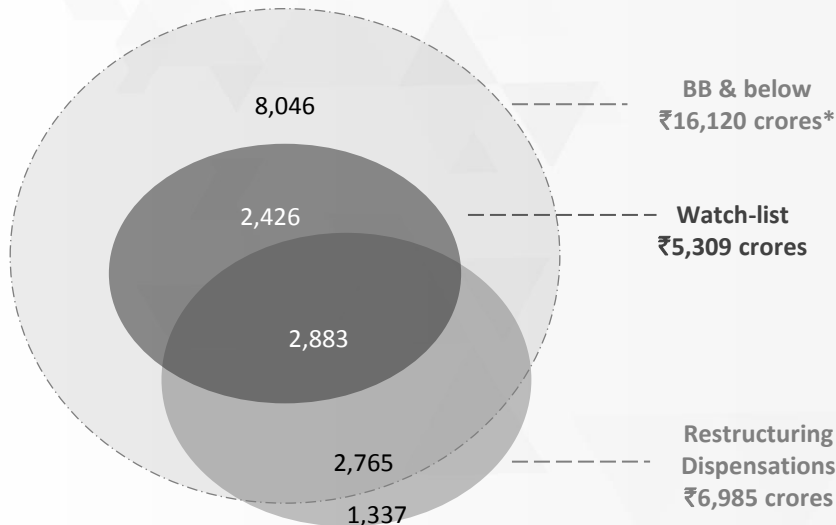
We expect to maintain PCR in the 60-65% range

Slippages continue to be predominantly from the 'BB and Below' pool

93% of corporate slippages in Q3 FY18 come from 'BB and Below' pool

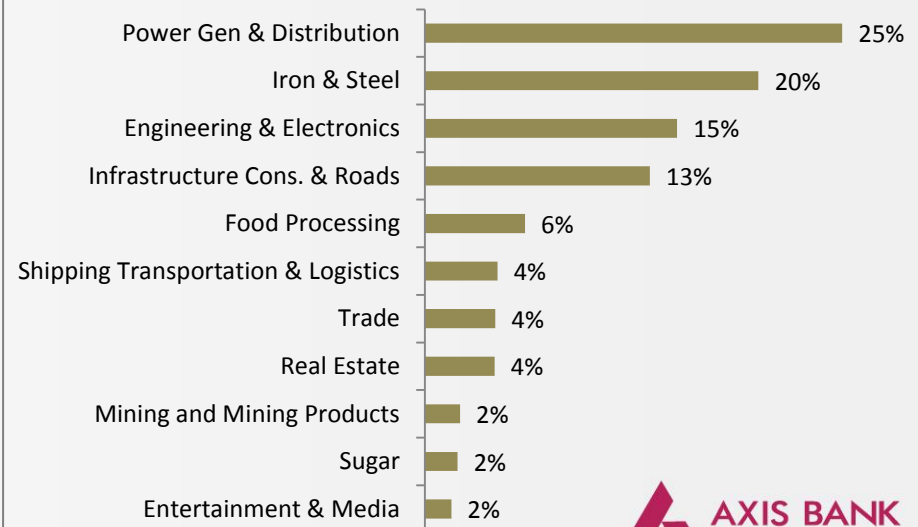


Overlap of various dispensations with 'BB & Below' book



* includes outstanding amount of the steel account upgraded in Q3FY18

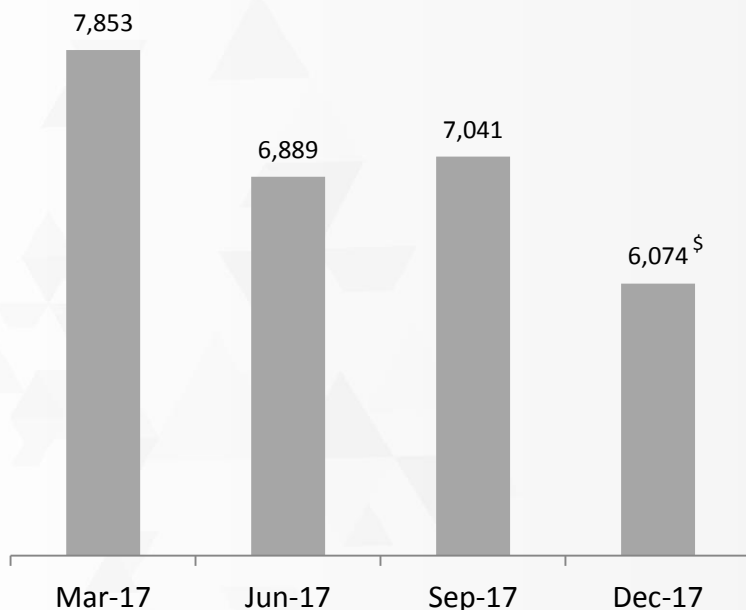
Sectoral distribution of Q3 corporate slippages



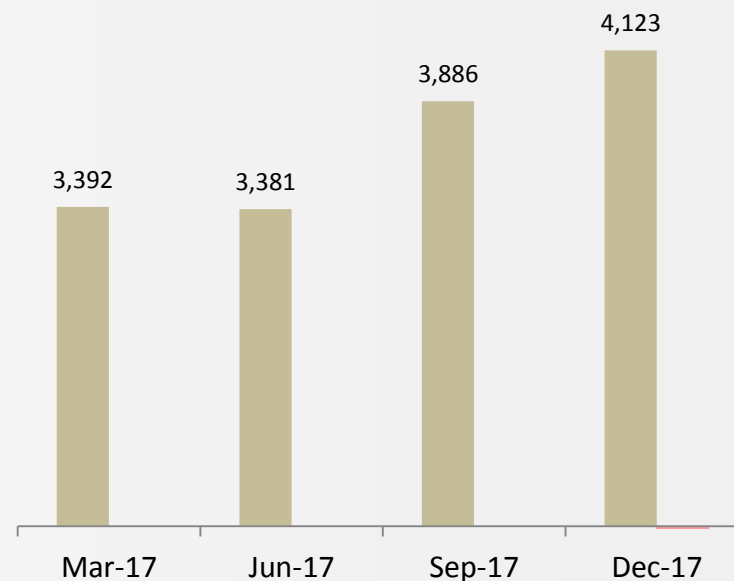
We have adequately provided for the outstanding loans under IBC

All figures in ₹ Crores

Fund Based outstanding for IBC accounts*



Provisioning towards IBC accounts*



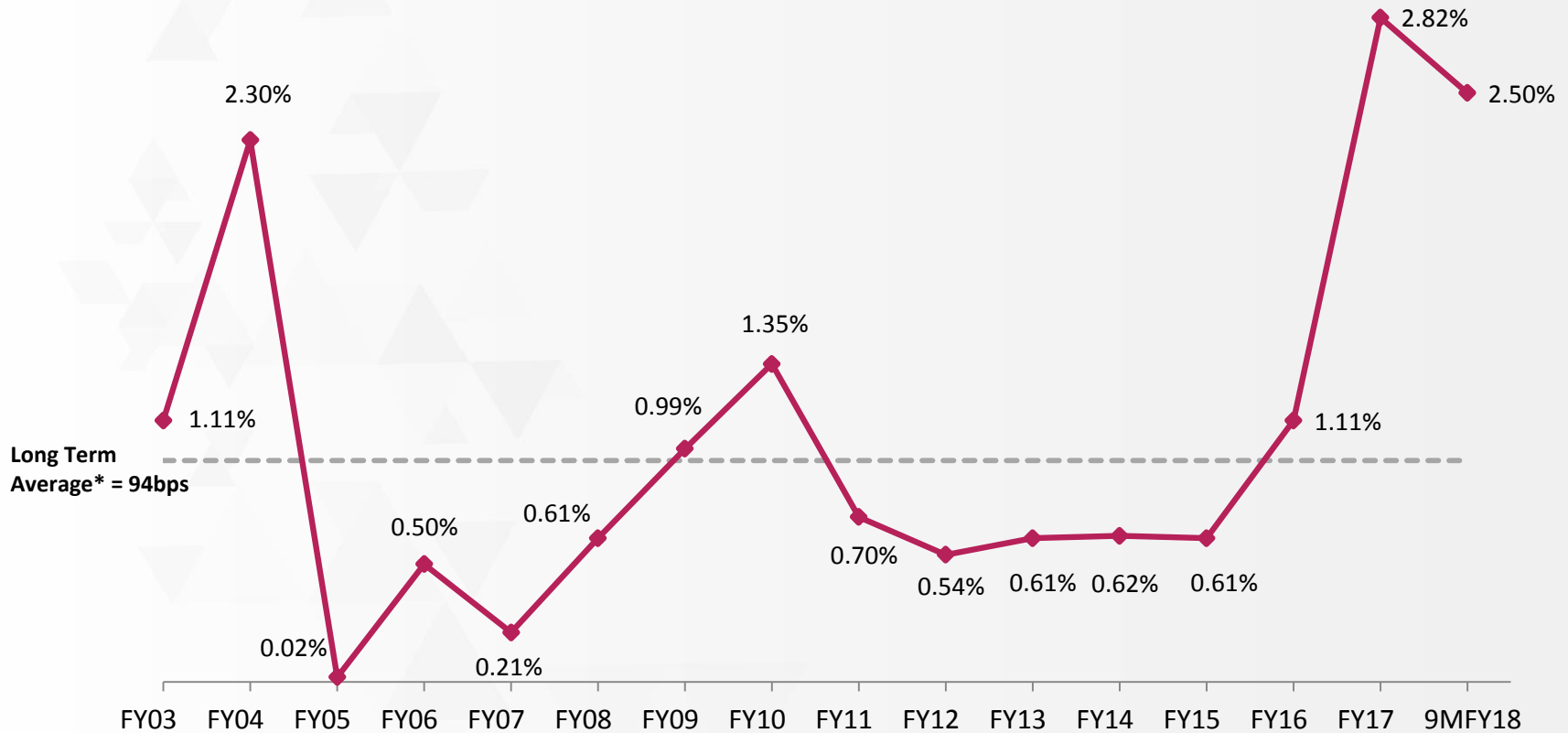
PCR of IBC accounts has increased to 68%

*IBC accounts referred in list 1 and list 2 by RBI

^{\$} outstanding balance of IBC accounts has reduced during the quarter on account of reduction in balance in 1 account and exclusion of 3 accounts of list 2 on implementation of resolution plan

9MFY18 Credit Cost has come down from the peak of FY17

Trend in Credit Cost : FY03 to 9MFY18



* For the period from FY03 to FY17

Financial Highlights

Business Segment performance

Asset Quality

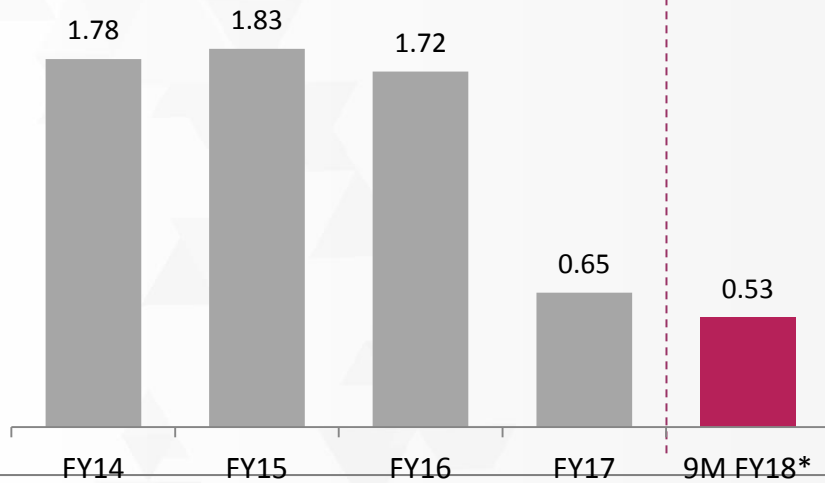
Shareholder Returns and Capital Position

Subsidiaries' Performance

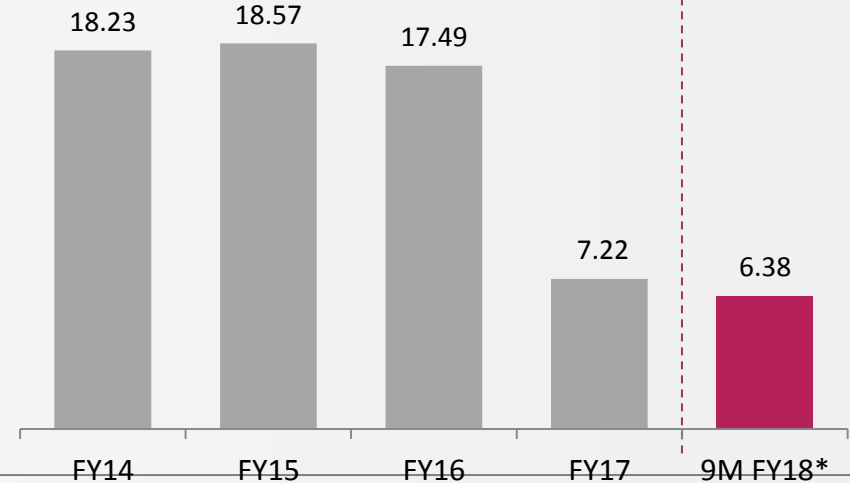
Other important information

Shareholder return metrics remain around FY17 levels. BVPS has increased materially

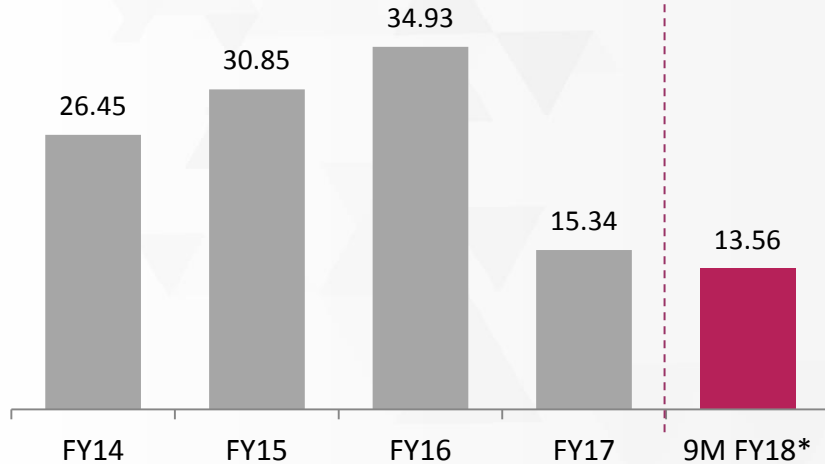
Return on Assets (in %)



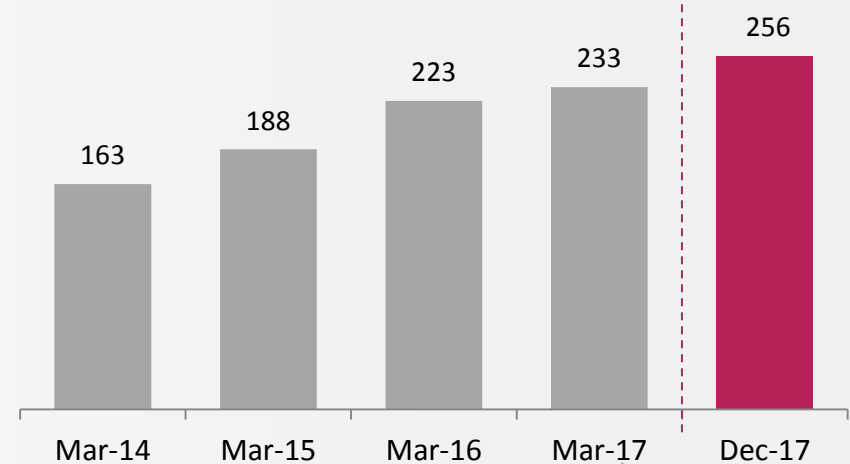
Return on Equity (in %)



Diluted EPS (₹)



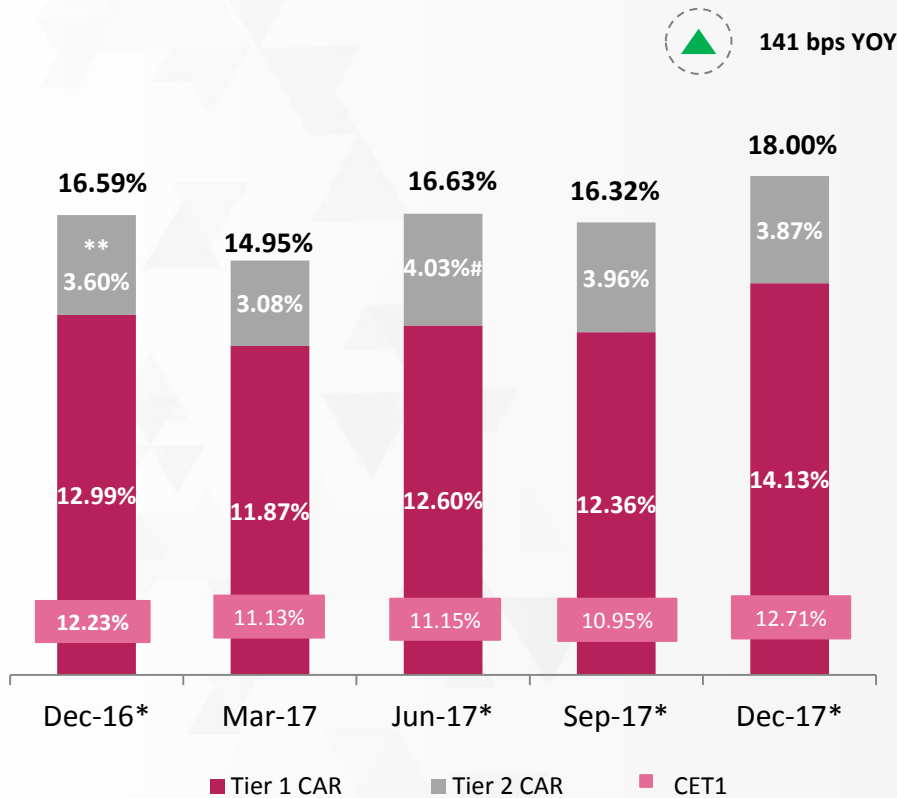
Book Value Per Share (₹)



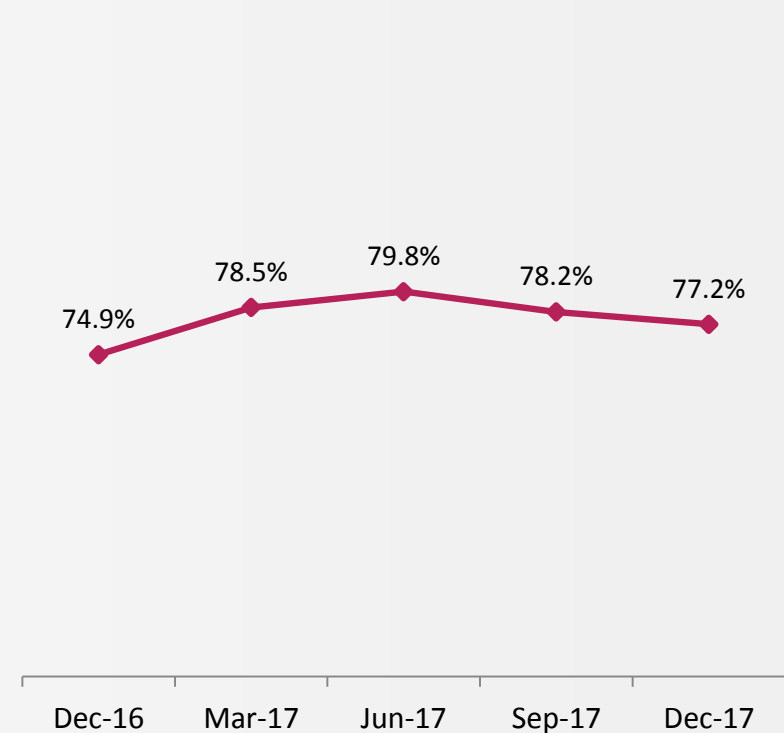
* annualized

Capital infusion during the quarter improves CET1 ratio to 12.71%; RWA efficiency also improved

Trend in Capital Adequacy Ratio



RWA to Total Assets



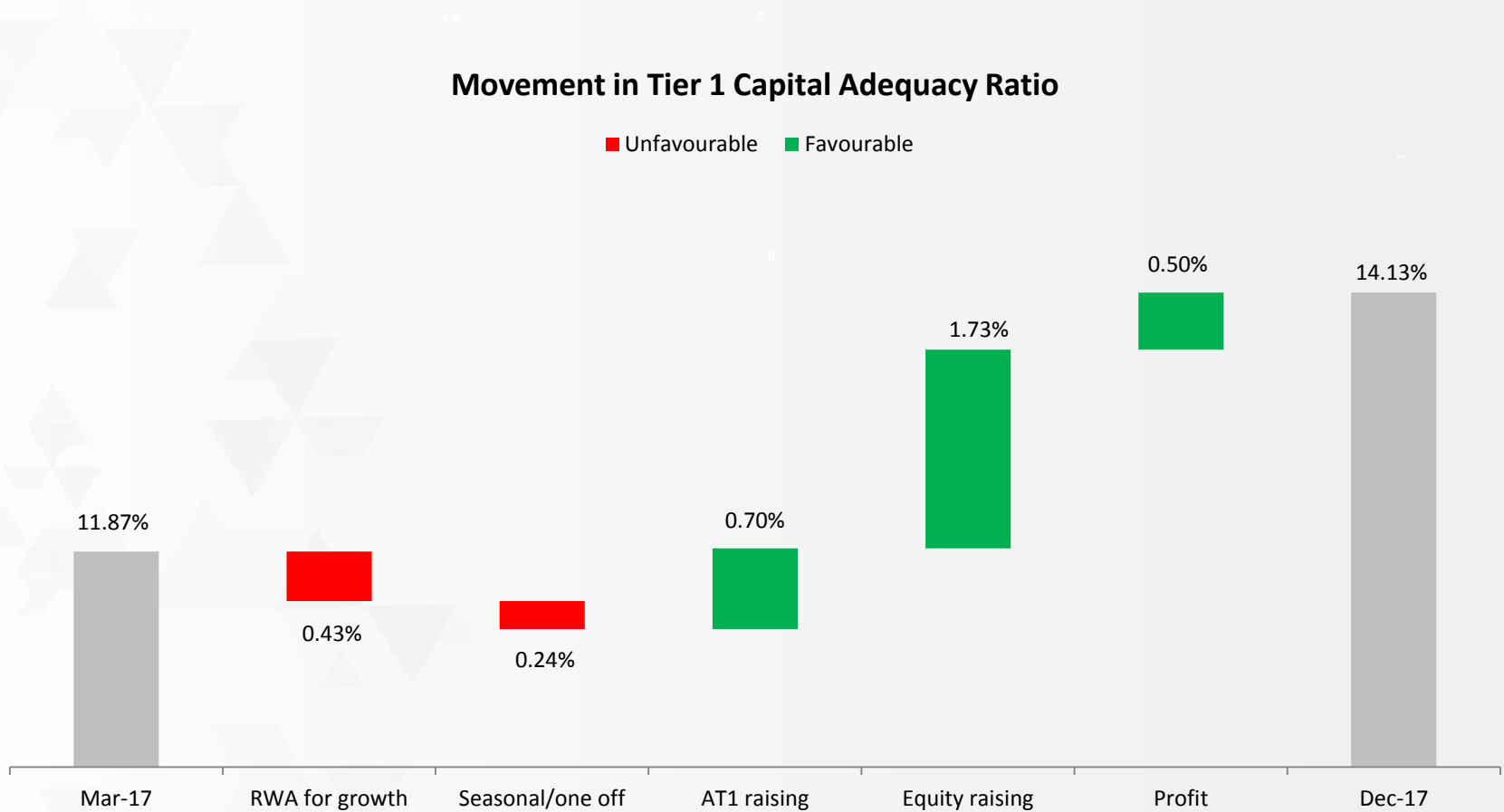
~ Includes capital raise of ₹8,680 crores through preferential allotment in Q3FY18

* including unaudited Net Profit for the quarter / half year / nine-months

** includes ₹1,800 crores mobilized through issuance of subordinated debt during Q3FY17

includes the impact of ₹3,500 crores and ₹5,000 crores mobilized through issuance of AT1 bonds and subordinated debt, respectively

Movement in Tier 1 Capital Adequacy Ratio



Financial Highlights

Business Segment performance

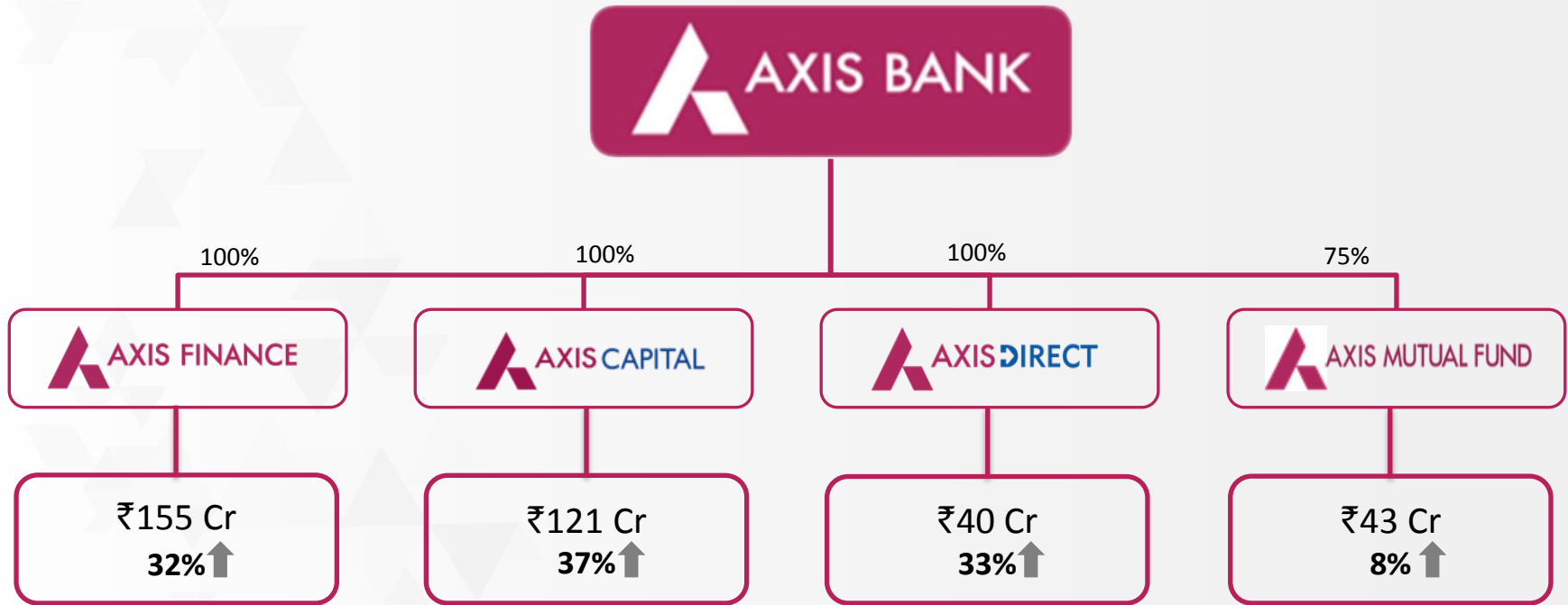
Asset Quality

Shareholder Returns and Capital Position

Subsidiaries' Performance

Other important information

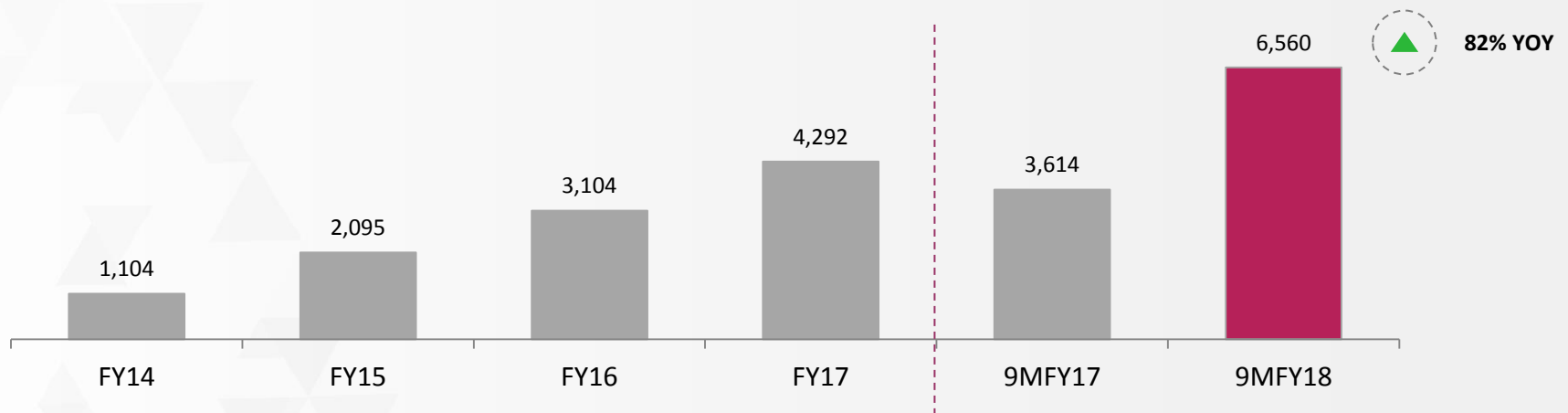
Key Subsidiaries' Performance - 9MFY18 PAT



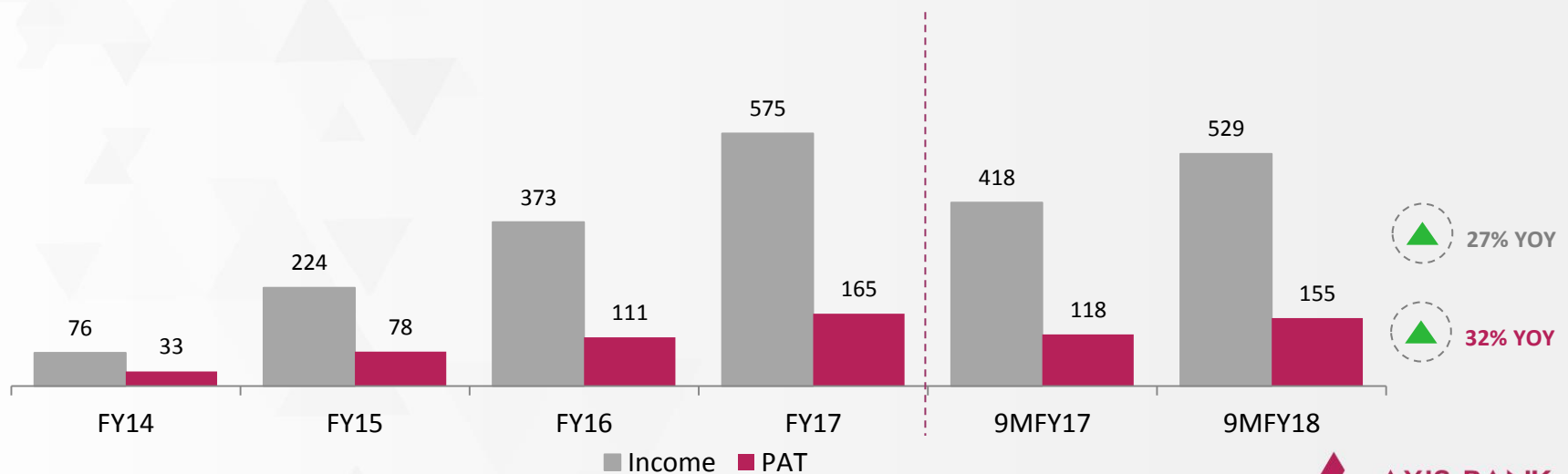
Axis Finance : Strong Asset and Profitability growth

All figures in ₹ Crores

Strong growth in Loan Book



Growth in Income and PAT has been steady



Axis Capital : Continues to maintain its leadership position

All figures in ₹ Crores

9MFY18 Ranking - based on IPO

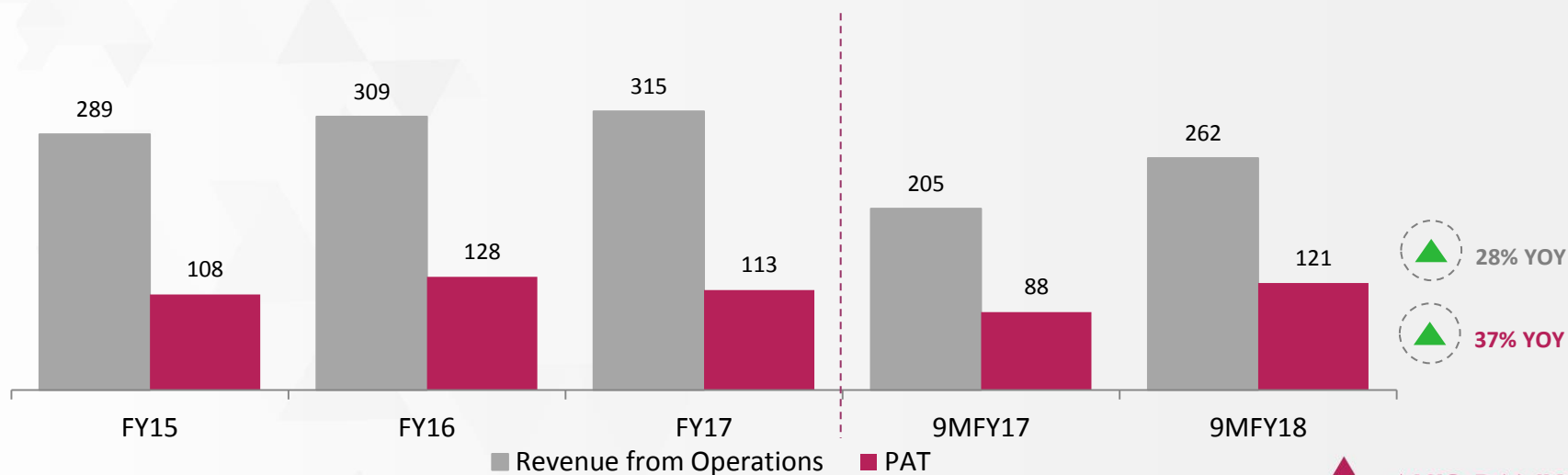
Rank	Banker	% Mkt Share
1	Axis Capital	13%
2	Kotak Mahindra	10%
3	Citigroup	7%
4	Nomura	6%
5	IDFC	6%

9M FY18 Ranking based on IPO, QIP & Preferential Issues

Rank	Banker	% Mkt Share
1	Kotak Mahindra	13%
2	Axis Capital	11%
3	JM Financial	7%
4	Deutsche	6%
5	IIFL Holdings	5%

Source: Primedatabase

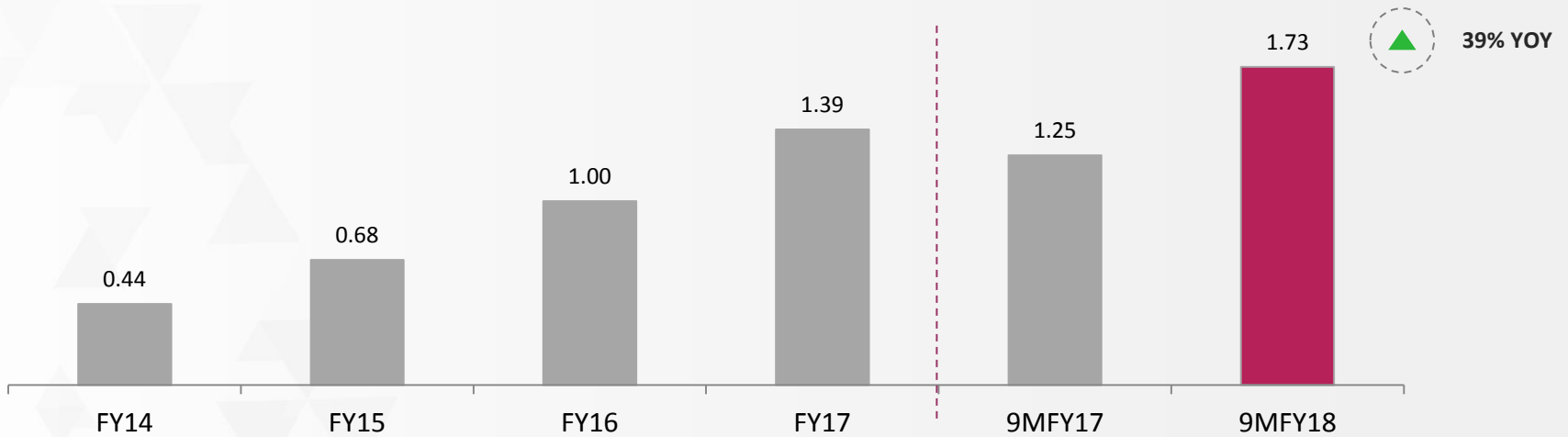
Trend in Income and PAT



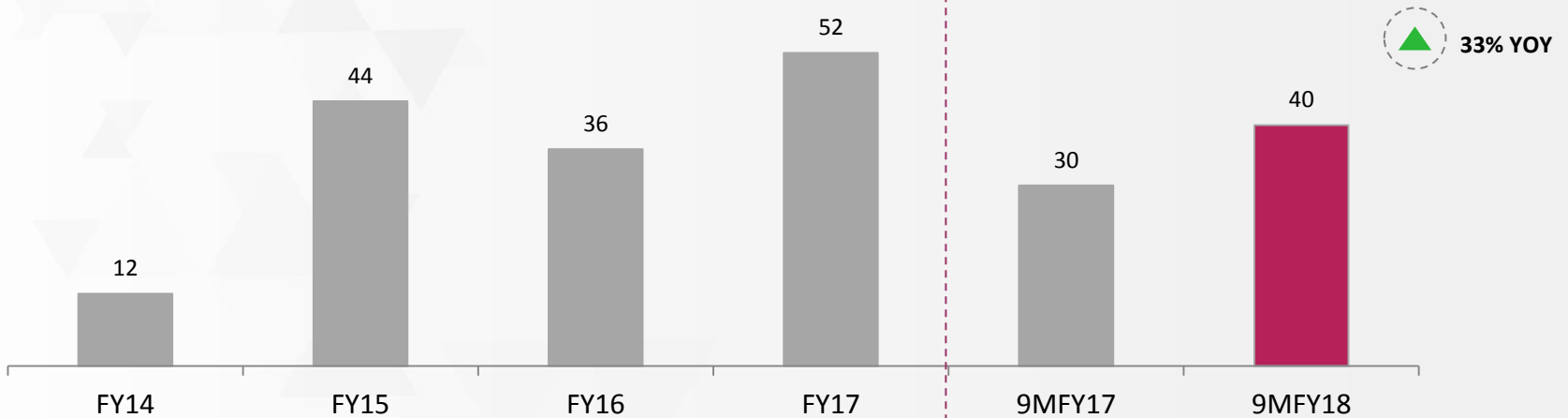
Axis Securities : Significant growth in customer additions

All figures in ₹ Crores

Trend in customer base (in mn)



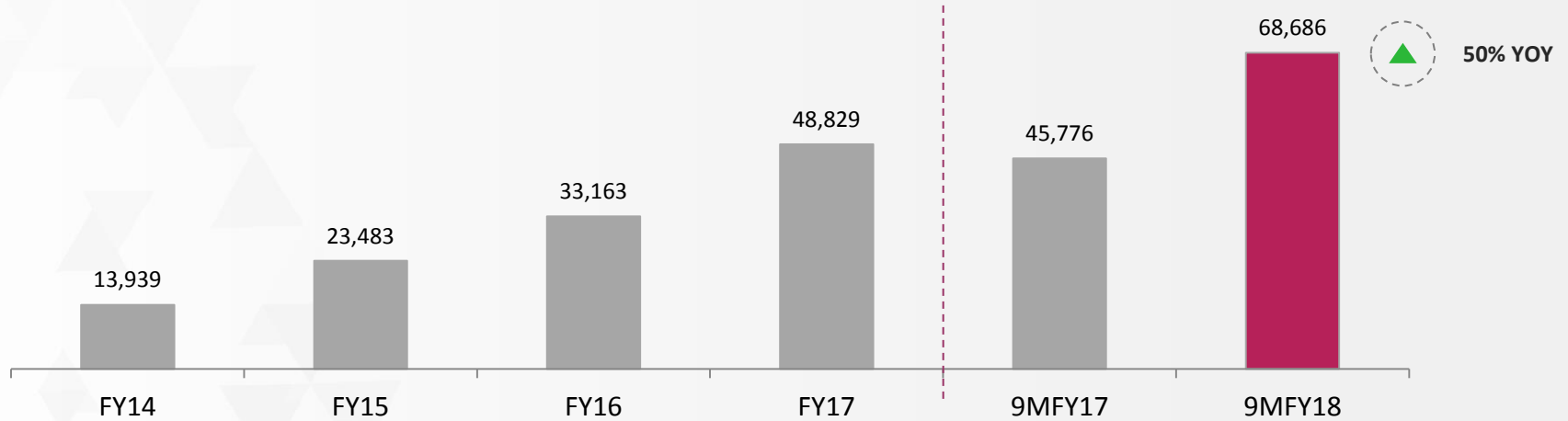
Trend in PAT



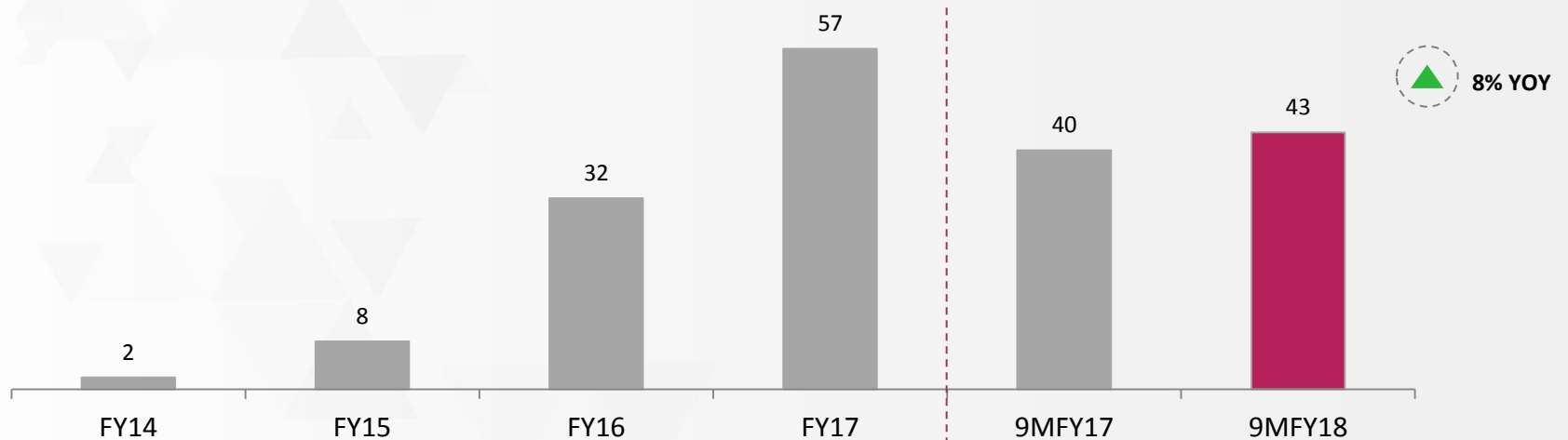
Axis AMC : Consistently gaining market share

All figures in ₹ Crores

Average AUM has shown strong growth



Trend in PAT



A.TReDs: *The Invoicemart product has emerged as a market leader*



- » Axis Bank was one of the three entities allowed by RBI to set up the Trade Receivables Discounting System (TReDS), an electronic platform for facilitating cash flows for MSMEs
- » TReDS is an electronic platform that connects MSME sellers with buyers and financiers
- » Our digital invoice discounting platform 'Invoicemart' is India's leading TReDS platform with market share of nearly 50%
- » Invoicemart was the first TReDS exchange to reach INR 100 crore in financed throughput, and reached the milestone within just 100 days of starting operations
- » 7 Financiers on-boarded on the platform

Progress so far

Throughput

₹ 200 cr +

No. of Invoices

~7,500

Participants

250+

Financial Highlights

Business Segment performance

Asset Quality

Shareholder Returns and Capital Position

Subsidiaries' Performance

Other important information

Treasury Portfolio and Non-SLR Corporate Bonds

Investment Bifurcation	Book Value* (₹ Crores)
Government Securities ¹	103,260
Corporate Bonds ²	29,060
Others	10,069
Total Investments	142,389

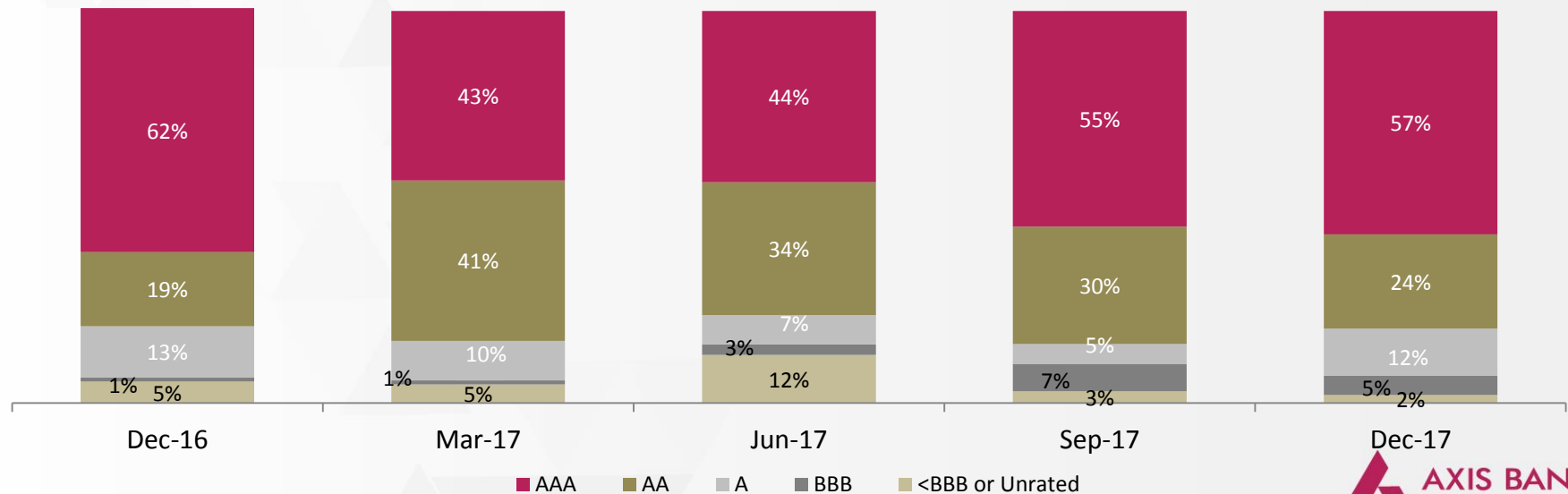
Category	Proportion
Held Till Maturity (HTM)	62%
Available For Sale (AFS)	34%
Held For Trading (HFT)	4%

* as on Dec 31, 2017

¹ 84% classified under HTM category

² 88% classified under AFS category

93% of Corporate bonds* have rating of at least 'A'



*Only includes standard investments

Movement in NPA's

All figures in ₹ Crores

		Q3FY17	Q4FY17	Q1FY18	Q2FY18	Q3FY18
Gross NPAs - Opening balance	A	16,379	20,467	21,280	22,031	27,402
Fresh slippages	B	4,560	4,811	3,519	8,936	4,428
Upgradations & Recoveries	C	350	2,804	306	1,048	4,008
Write offs	D	122	1,194	2,462	2,517	2,821
Gross NPAs - closing balance	E = A+B-C-D	20,467	21,280	22,031	27,402	25,001
Provisions incl. interest capitalisation	F	12,172	12,654	12,265	13,350	13,232
Net NPA	G = E-F	8,295	8,627	9,766	14,052	11,769
Accumulated Prudential write offs		2,818	3,221	5,487	7,687	9,587
Provision Coverage Ratio*		64%	65%	65%	60%	66%

Details of Provisions & Contingencies charged to Profit & Loss Account

	Q3FY17	Q4FY17	Q1FY18	Q2FY18	Q3FY18
For Loan losses	3,576	1,834	2,091	3,335	2,754
For Standard assets**	(81)	199	(6)	18	60
For SDR and S4A accounts	17	249	92	39	(11)
For Investment depreciation	32	262	40	(137)	(9)
Other provisions	252	37	125	(115)	17
Total Provisions & Contingencies (other than tax)	3,796	2,581	2,342	3,140	2,811

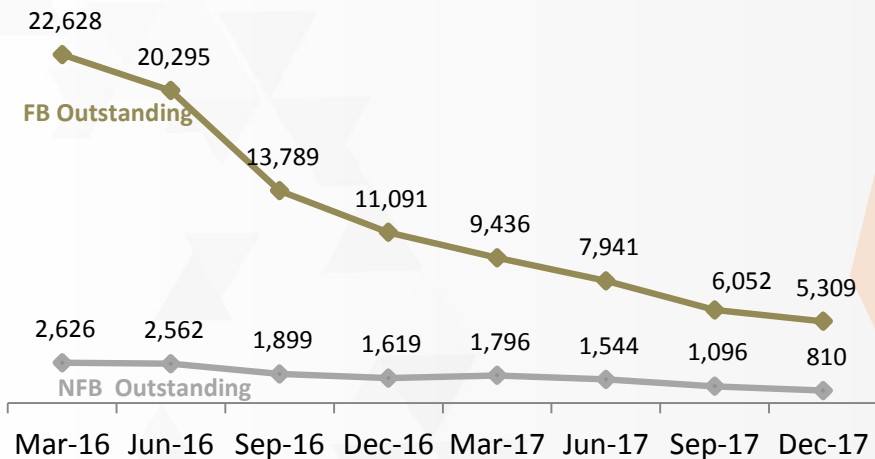
* including prudential write-offs

** including unhedged foreign currency exposures

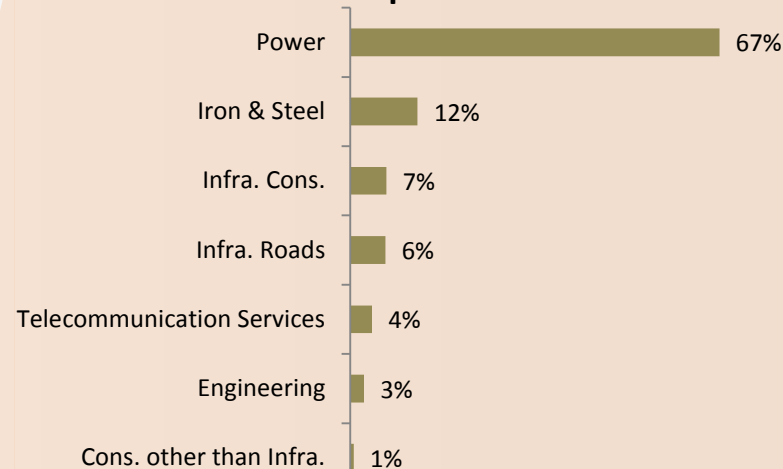
Watch List Outstanding has seen considerable reduction

All figures in ₹ Crores

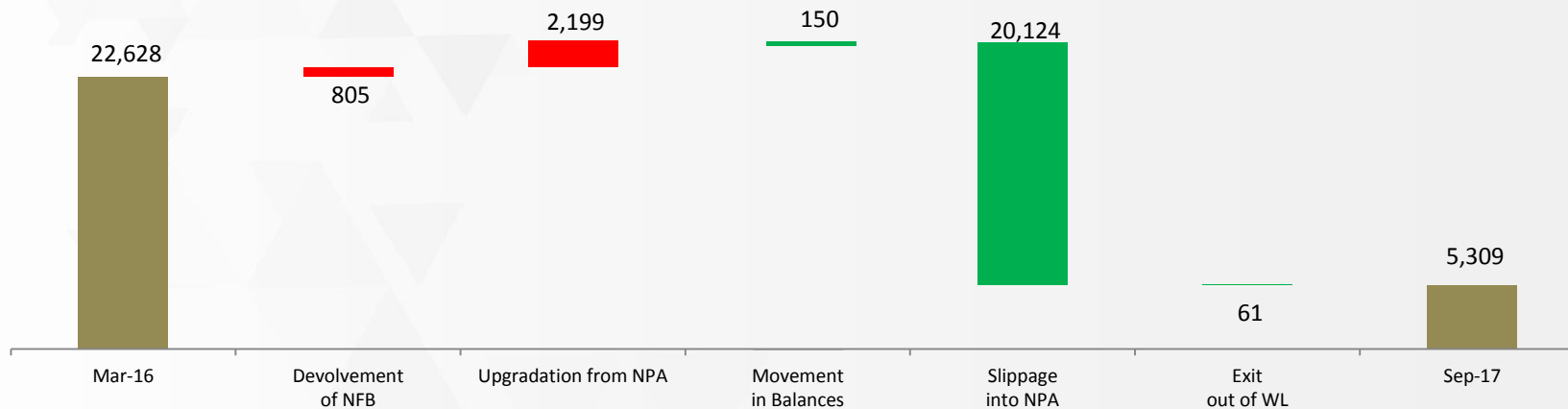
Watch List Outstanding



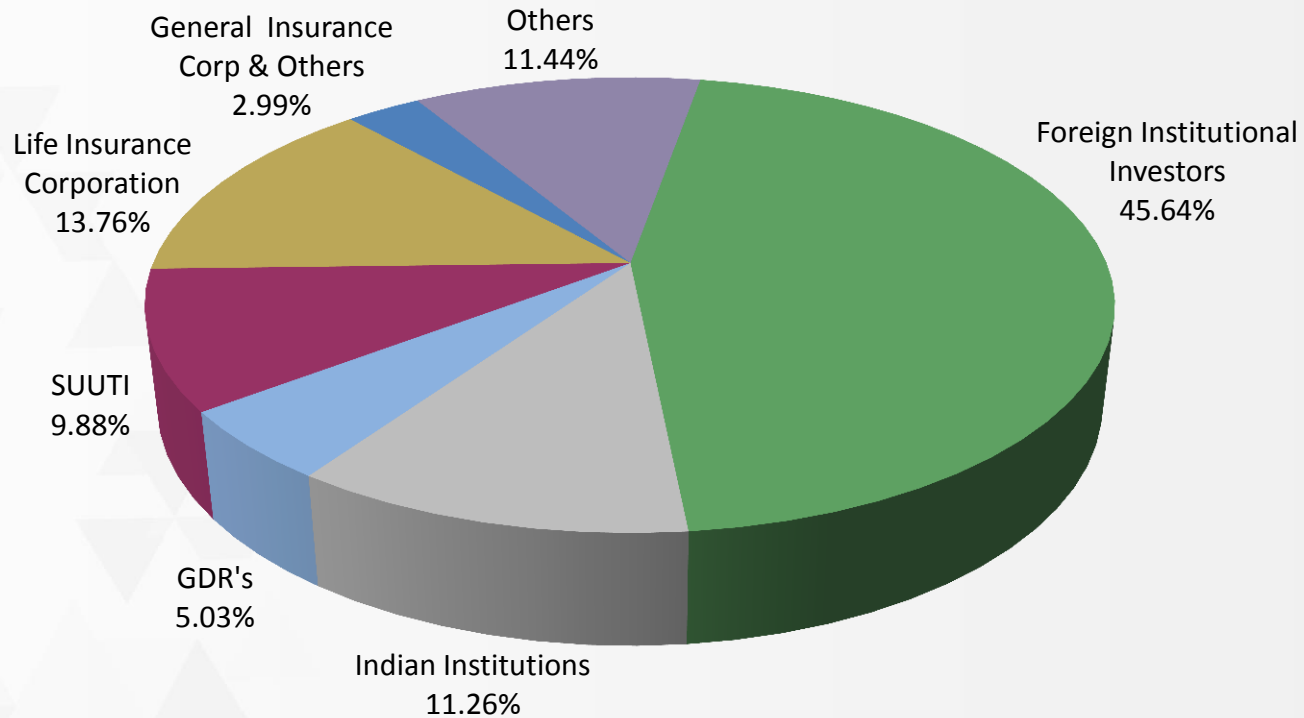
Sectoral composition of Watch List



Watch List Activity



Shareholding Pattern (as on December 31, 2017)



- Share Capital ₹513 crores
- Shareholders' Funds ₹65,548 crores
- Book Value Per Share ₹256
- Diluted EPS (9MFY18) ₹13.56
- Market Capitalization ₹151,356 crores (as on January 19, 2018)

& 1 GDR = 5 shares

As on December 31, 2017, against GDR issuance of 62.70 mn, outstanding GDRs stood at 25.78 mn

Major awards won by the Bank and its subsidiaries



**Banking Technology
Excellence Award 2017 for
Digital Banking**



**CX Innovator Best Omnichannel
Customer Success Story**



**Customer Service Excellence
Award for Transformation**



For Excellence in Operations



**Excellence in Corporate
Social Responsibility**



**Dale Carnegie Global
Leadership Award for 2017**

Thank You