

**Axis Bank**

Regd. Office : 'Trishul', 3<sup>rd</sup> floor, Opp. Samarsheshwar Temple, Law Garden, Ellisbridge,  
Ahmedabad - 380 006.

**AUDITED ANNUAL FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2011**

(₹ in lacs)

PARTICULARS	Axis Bank				Axis Bank (Consolidated)	
	FOR THE QUARTER ENDED 31.03.2011	FOR THE QUARTER ENDED 31.03.2010	FOR THE YEAR ENDED 31.03.2011	FOR THE YEAR ENDED 31.03.2010	FOR THE YEAR ENDED 31.03.2011	FOR THE YEAR ENDED 31.03.2010
	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	4,366,66	2,988,45	15,154,81	11,638,02	15,154,86	11,639,05
(a) Interest/discount on advances/bills	3,062,64	2,074,97	10,403,11	7,986,60	10,403,10	7,986,60
(b) Income on Investments	1,213,06	856,01	4,438,69	3,428,31	4,438,69	3,428,31
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	63,59	27,20	182,62	120,00	182,62	120,00
(d) Others	27,37	30,27	130,39	103,11	130,45	104,14
2. Other Income	1,450,40	933,54	4,632,13	3,945,78	4,671,45	3,964,21
3. TOTAL INCOME (1+2)	5,817,06	3,921,99	19,786,94	15,583,80	19,826,31	15,603,26
4. Interest Expended	2,665,66	1,528,38	8,591,82	6,633,53	8,588,61	6,632,63
5. Operating expenses (i)+(ii)	1,330,59	1,009,80	4,779,43	3,709,72	4,860,47	3,762,39
(i) Employees cost	396,02	333,75	1,613,90	1,255,82	1,745,80	1,359,79
(ii) Other operating expenses	934,57	676,05	3,165,53	2,453,90	3,114,67	2,402,60
6. TOTAL EXPENDITURE (4)+(5) (Excluding Provisions and Contingencies)	3,996,25	2,538,18	13,371,25	10,343,25	13,449,08	10,395,02
7. OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	1,820,81	1,383,81	6,415,69	5,240,55	6,377,23	5,208,24
8. Provisions (other than tax) and Contingencies (Net)	254,39	201,87	1,280,03	1,389,19	1,280,03	1,389,19
9. Exceptional Items	-	-	-	-	-	-
10. Profit/(Loss) from Ordinary Activities before Tax (7-8-9)	1,566,42	1,181,94	5,135,66	3,851,36	5,097,20	3,819,05
11. Tax expense	546,31	417,07	1,747,17	1,336,83	1,752,52	1,340,91
12. Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	1,020,11	764,87	3,388,49	2,514,53	3,344,68	2,478,14
13. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
14. Net Profit/(Loss) for the period (12-13)	1,020,11	764,87	3,388,49	2,514,53	3,344,68	2,478,14
15. Share in Losses of associates					4,77	-
16. Consolidated Net Profit for the Group (14-15)					3,339,91	2,478,14
17. Paid-up equity share capital (Face value Rs. 10/- per share)	410,55	405,17	410,55	405,17	410,55	405,17
18. Reserves excluding revaluation reserves			18,588,28	15,639,28	18,484,06	15,583,77
19. Analytical Ratios						
(i) Percentage of Shares held by Government of India	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Capital Adequacy Ratio	12.65%	15.80%	12.65%	15.80%		
(iii) Earnings per Share (EPS) for the period / year (before and after extraordinary items)						
- Basic	24.87	18.92	82.95	65.78	81.77	64.83
- Diluted	24.54	18.57	81.61	64.31	80.44	63.38
(iv) NPA Ratios						
(a) Amount of Gross Non Performing assets	1,599,42	1,318,00	1,599,42	1,318,00		
(b) Amount of Net Non Performing assets	410,35	419,00	410,35	419,00		
(c) % of Gross NPAs	1.01	1.13	1.01	1.13		
(d) % of Net NPAs	0.26	0.36	0.26	0.36		
(v) Return on Assets (annualized)	1.81	1.85	1.68	1.67		

20. Public Shareholding						
- Number of shares	220,056,256	215,128,738	220,056,256	215,128,738		
- Percentage of shareholding	53.60%	53.10%	53.60%	53.10%		
21. Promoters and promoter group shareholding						
Pledged/Encumbered						
- Number of shares	NIL	NIL	NIL	NIL		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-		
- Percentage of shares (as a % of the total share capital)	-	-	-	-		
Non Encumbered						
- Number of shares	152,777,492	156,145,901	152,777,492	156,145,901		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%		
- Percentage of shares (as a % of the total share capital)	37.21%	38.54%	37.21%	38.54%		

Notes:

1. Statement of Assets and Liabilities of the Bank as on 31<sup>st</sup> March, 2011 is given below.

Particulars	(₹ in lacs)	
	As on 31.03.2011 (Audited)	As on 31.03.2010 (Audited)
<b>CAPITAL AND LIABILITIES</b>		
Capital	410,55	405,17
Reserves and Surplus	18,588,28	15,639,28
Employees' Stock Options Outstanding (Net)	-	17
Deposits	1,89,237,80	1,41,300,22
Borrowings	26,267,88	17,169,55
Other Liabilities and Provisions	8,208,86	6,133,46
<b>TOTAL</b>	<b>2,42,713,37</b>	<b>1,80,647,85</b>
<b>ASSETS</b>		
Cash and Balances with Reserve Bank of India	13,886,16	9,482,05
Balances with Banks and Money at Call and Short Notice	7,522,49	5,721,86
Investments	71,991,62	55,974,82
Advances	1,42,407,83	1,04,340,95
Fixed Assets	2,273,15	1,222,41
Other Assets	4,632,12	3,905,76
<b>TOTAL</b>	<b>2,42,713,37</b>	<b>1,80,647,85</b>

2. The above results have been approved by the Board of Directors of the Bank at its meeting held at Mumbai today.
3. The Board of Directors has recommended a dividend of ₹14 per share (140%) for the year ended 31<sup>st</sup> March 2011 (previous year ₹12.00 per share (120%)), subject to the approval of the members at the ensuing Annual General Meeting.
4. 'Other income' includes gains from securities' transactions, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products and ATM sharing fees.
5. Disclosure about investor complaints:

Complaints at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Unresolved as on 31.3.2011
Nil	219	219	Nil

6. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

**Axis Bank  
Segmental Results**

(₹ in lacs)

		Axis Bank				Axis Bank (Consolidated)	
		For the quarter ended 31-03-2011	For the quarter ended 31-03-2010	For the year ended 31-03-2011	For the year ended 31-03-2010	For the year ended 31-03-2011	For the year ended 31-03-2010
<b>1</b>	<b>Segment Revenue</b>						
A	Treasury	7,463,29	4,413,61	24,890,42	18,816,19	24,889,67	18,816,05
B	Corporate/Wholesale Banking	3,627,86	2,091,74	11,753,23	7,914,10	11,761,63	7,919,03
C	Retail Banking	2,420,74	2,073,57	8,857,05	7,768,94	8,858,11	7,766,63
D	Other Banking Business	112,66	31,99	222,88	182,29	253,54	199,27
	<b>Total</b>	<b>13,624,55</b>	<b>8,610,91</b>	<b>45,723,58</b>	<b>34,681,52</b>	<b>45,762,95</b>	<b>34,700,98</b>
	Less Inter segment revenue	7,807,49	4,688,92	25,936,64	19,097,72	25,936,64	19,097,72
	<b>Income from Operations</b>	<b>5,817,06</b>	<b>3,921,99</b>	<b>19,786,94</b>	<b>15,583,80</b>	<b>19,826,31</b>	<b>15,603,26</b>
<b>2</b>	<b>Segment Results After Provisions &amp; Before Tax</b>						
A	Treasury	137,22	181,26	775,84	1,024,46	776,94	1,024,61
B	Corporate/Wholesale Banking	1,243,70	755,66	3,885,18	2,390,20	3,896,13	2,393,69
C	Retail Banking	92,89	239,34	351,34	338,19	336,60	338,33
D	Other Banking Business	92,61	5,68	123,30	98,51	87,53	62,42
	<b>Total Profit Before Tax</b>	<b>1,566,42</b>	<b>1,181,94</b>	<b>5,135,66</b>	<b>3,851,36</b>	<b>5,097,20</b>	<b>3,819,05</b>
<b>3</b>	<b>Capital Employed</b>						
A	Treasury	(17,649,98)	342,60	(17,649,98)	342,60	(17,835,33)	227,35
B	Corporate/Wholesale Banking	57,839,36	33,137,95	57,839,36	33,137,95	57,842,48	33,138,92
C	Retail Banking	(21,465,35)	(17,488,73)	(21,465,35)	(17,488,73)	(21,428,03)	(17,467,41)
D	Other Banking Business	151,76	47	151,76	47	185,19	33,05
E	Unallocated	123,04	52,16	123,04	52,16	130,30	57,03
	<b>Total</b>	<b>18,998,83</b>	<b>16,044,45</b>	<b>18,998,83</b>	<b>16,044,45</b>	<b>18,894,61</b>	<b>15,988,94</b>

Notes:

1. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

Place : Mumbai  
Date : 22.04.2011

**SHIKHA SHARMA**  
MD & CEO

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