

Axis Bank Limited

Regd. Office: 'Trishul', 3rd floor, Opp. Samartheshwar Temple, Law Garden, Ellisbridge, Ahmedabad - 380 006.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

(₹ in lacs)

PARTICULARS	FOR THE QUARTER ENDED 30.06.2015	FOR THE QUARTER ENDED 31.03.2015	FOR THE QUARTER ENDED 30.06.2014	FOR THE YEAR ENDED 31.03.2015
	(Unaudited)	(Audited refer note 2)	(Unaudited)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	9,936,14	9,697,08	8,289,42	35,478,60
(a) Interest/discount on advances/bills	7,073,78	7,024,65	6,085,31	25,867,82
(b) Income on Investments	2,475,10	2,334,52	1,949,16	8,447,76
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	88,10	67,08	55,83	231,26
(d) Others	299,16	270,83	199,12	931,76
2. Other Income (Refer note 3)	2,298,27	2,687,31	1,691,05	8,365,04
3. TOTAL INCOME (1+2)	12,234,41	12,384,39	9,980,47	43,843,64
4. Interest Expended	5,879,91	5,897,84	4,978,93	21,254,46
5. Operating expenses (i)+(ii)	2,262,43	2,473,67	2,105,88	9,203,74
(i) Employees cost	809,28	798,76	751,75	3,114,97
(ii) Other operating expenses	1,453,15	1,674,91	1,354,13	6,088,77
6. TOTAL EXPENDITURE (4+5) (Excluding Provisions and Contingencies)	8,142,34	8,371,51	7,084,81	30,458,20
7. OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	4,092,07	4,012,88	2,895,66	13,385,44
8. Provisions (other than tax) and Contingencies (Net)	1,121,77	709,82	386,60	2,328,61
9. Exceptional Items	-	-	-	-
10. Profit/(Loss) from Ordinary Activities before Tax (7-8-9)	2,970,30	3,303,06	2,509,06	11,056,83
11. Tax expense	991,86	1,122,47	842,30	3,699,01
12. Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	1,978,44	2,180,59	1,666,76	7,357,82
13. Extraordinary Items (net of tax expense)	-	-	-	-
14. Net Profit/(Loss) for the period (12-13)	1,978,44	2,180,59	1,666,76	7,357,82
15. Paid-up equity share capital (Face value ₹2/- per share)	475,06	474,10	471,37	474,10
16. Reserves excluding revaluation reserves				44,202,41
17. Analytical Ratios				
(i) Percentage of Shares held by Government of India	NIL	NIL	NIL	NIL
(ii) Capital Adequacy Ratio (Basel III)	14.50%	15.09%	15.53%	15.09%
(iii) Earnings per Share (EPS) for the period/year (before and after extraordinary items)				
- Basic	8.34	9.22	7.08	31.18
- Diluted	8.27	9.13	7.06	30.85
(iv) NPA Ratios				
(a) Amount of Gross Non Performing Assets	4,251,18	4,110,19	3,463,27	4,110,19
(b) Amount of Net Non Performing Assets	1,461,29	1,316,71	1,113,54	1,316,71
(c) % of Gross NPAs	1.38	1.34	1.34	1.34
(d) % of Net NPAs	0.48	0.44	0.44	0.44
(v) Return on Assets (annualized)	1.78	1.96	1.78	1.83

18. Public Shareholding# - Number of shares - Percentage of shareholding	1,591,163,974 66.99%	1,620,345,997 68.35%	1,588,698,225 67.41%	1,620,345,997 68.35%
19. Promoters and promoter group shareholding# Pledged/Encumbered				
- Number of shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital)	-	-	-	-
Non Encumbered				
- Number of shares	693,375,873	662,093,177	687,468,765	662,093,177
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital)	29.19%	27.93%	29.17%	27.93%

excludes shares held by custodian against which Global Depository Receipts have been issued.

Notes:

- Statement of Assets and Liabilities of the Bank as on 30th June, 2015 is given below.

(₹ in lacs)

Particulars	As on 30.06.2015	As on 30.06.2014
	(Unaudited)	(Unaudited)
CAPITAL AND LIABILITIES		
Capital	475,06	471,37
Reserves and Surplus	46,350,50	39,577,86
Deposits	3,07,783,86	2,72,004,23
Borrowings	80,894,92	54,287,67
Other Liabilities and Provisions	16,987,55	13,019,91
TOTAL	4,52,491,89	3,79,361,04
ASSETS		
Cash and Balances with Reserve Bank of India	16,204,42	15,300,51
Balances with Banks and Money at Call and Short Notice	15,447,27	13,498,23
Investments	1,07,863,11	96,902,43
Advances	2,84,649,14	2,30,535,16
Fixed Assets	2,500,92	2,405,13
Other Assets	25,827,03	20,719,58
TOTAL	4,52,491,89	3,79,361,04

- The figures of the last quarter for the previous year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the previous year.
- 'Other income' includes gains from securities' transactions, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products, ATM sharing fees.
- In accordance with RBI circular DBR.BP.BC.No.31/21.04.018/2015-16 dated 16th July, 2015, the Bank has classified deposits placed with NABARD/SIDBI/NHB for meeting shortfall in Priority Sector Lending under 'Other Assets', which were hitherto included under 'Investments'. Similarly, interest income on such deposits has been classified under the head 'Interest Earned - Others', which was hitherto included under 'Interest Earned- Income on Investments'. Figures for the previous periods have also been regrouped to conform to current period's classification.
- During the quarter ended 30th June, 2015, the Bank allotted 4,774,163 equity shares pursuant to the exercise of options under its Employee Stock Option Scheme.

6. The shareholders of the Bank at the 20th Annual General Meeting held on 27th June, 2014, approved the sub-division (split) of one equity share of the Bank from nominal value of ₹10/- each into five equity shares of nominal value of ₹2/- each. The record date for the sub-division was 30th July, 2014. All shares and per share information in the financial results reflect the effect of sub-division (split) restropectively for the earlier reporting period.

7. Disclosure about investor complaints:

Complaints at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Unresolved as on 30.06.2015
Nil	451	451	Nil

8. In accordance with RBI circular DBR.No.BP.BC.1/21.06.201/2015 -16 dated 1st July, 2015 on 'Basel III Capital Regulations' and RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated 31st March, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards Amendments', banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. The Bank has made these disclosures which are available on its website at the following link: <http://www.axisbank.com/investor-corner/baselIII-disclosures.aspx>. The disclosures have not been subjected to audit or limited review by the statutory auditors of the Bank.

9. The above results have been approved by the Board of Directors of the Bank at its meeting held at Ahmedabad today.

10. These results for the quarter ended 30th June, 2015 have been subjected to a "Limited Review" by the statutory auditors of the Bank.

11. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

**Axis Bank Limited
Segmental Results**

(₹ in lacs)

		FOR THE QUARTER ENDED 30.06.2015	FOR THE QUARTER ENDED 31.03.2015	FOR THE QUARTER ENDED 30.06.2014	FOR THE YEAR ENDED 31.03.2015
		(Unaudited)	(Audited refer note 2)	(Unaudited)	(Audited)
1	Segment Revenue				
A	Treasury	12,898,19	14,406,50	12,116,91	51,781,35
B	Corporate/Wholesale Banking	5,529,99	5,909,25	4,927,91	21,105,60
C	Retail Banking	7,846,71	7,507,25	6,586,34	28,297,74
D	Other Banking Business	160,68	335,52	130,22	875,53
	Total	26,435,57	28,158,52	23,761,38	102,060,22
	Less : Inter segment revenue	14,201,16	15,774,13	13,780,91	58,216,58
	Income from Operations	12,234,41	12,384,39	9,980,47	43,843,64
2	Segment Results After Provisions & Before Tax				
A	Treasury	1,303,25	908,56	648,24	3,067,79
B	Corporate/Wholesale Banking	1,011,10	1,743,86	1,502,58	6,022,68
C	Retail Banking	519,07	333,53	255,66	1,177,52
D	Other Banking Business	136,88	317,11	102,58	788,84
	Total Profit Before Tax	2,970,30	3,303,06	2,509,06	11,056,83
3	Capital Employed				
A	Treasury	7,963,42	16,413,07	19,572,96	16,413,07
B	Corporate/Wholesale Banking	95,522,72	82,886,47	72,039,99	82,886,47
C	Retail Banking	(57,674,43)	(56,032,29)	(53,138,30)	(56,032,29)
D	Other Banking Business	496,19	576,60	292,39	576,60
E	Unallocated	517,66	832,66	1,282,19	832,66
	Total	46,825,56	44,676,51	40,049,23	44,676,51

Note: Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

For and on behalf of the Board

Place: Ahmedabad
Date: 24th July, 2015

**SHIKHA SHARMA
MD & CEO**

www.axisbank.com