

**Axis Bank Limited**

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**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2022**

(₹ in lacs)

PARTICULARS	FOR THE QUARTER ENDED 31.12.2022	FOR THE QUARTER ENDED 30.09.2022	FOR THE QUARTER ENDED 31.12.2021	FOR THE NINE MONTHS ENDED 31.12.2022	FOR THE NINE MONTHS ENDED 31.12.2021	FOR THE YEAR ENDED 31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	22,226.43	20,238.93	17,261.12	61,194.01	49,600.59	67,376.83
(a) Interest/discount on advances/bills	17,091.00	15,257.39	12,679.03	46,241.40	36,547.23	49,616.58
(b) Income on Investments	4,584.91	4,477.47	3,766.78	13,343.83	10,716.62	14,618.92
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	202.72	142.01	418.06	537.70	1,083.31	1,528.15
(d) Others	347.80	362.06	397.25	1,071.08	1,253.43	1,613.18
2. Other Income (Refer note 2)	4,665.44	3,941.15	3,840.36	11,605.55	10,997.20	15,220.54
3. TOTAL INCOME (1+2)	26,891.87	24,180.08	21,101.48	72,799.56	60,597.79	82,597.37
4. Interest Expended	10,767.11	9,878.67	8,608.59	29,990.42	25,287.49	34,244.61
5. Operating expenses (i)+(ii)	6,847.27	6,585.20	6,331.36	19,928.44	17,034.27	23,610.75
(i) Employees cost	2,281.05	2,166.65	1,938.61	6,633.79	5,726.02	7,612.55
(ii) Other operating expenses	4,566.22	4,418.55	4,392.75	13,294.65	11,308.25	15,998.20
6. TOTAL EXPENDITURE (4+5) (Excluding Provisions and Contingencies)	17,614.38	16,463.87	14,939.95	49,918.86	42,321.76	57,855.36
7. OPERATING PROFIT (3-6) (Profit before Provisions & Contingencies)	9,277.49	7,716.21	6,161.53	22,880.70	18,276.03	24,742.01
8. Provisions (other than tax) and Contingencies (Net)	1,437.73	549.78	1,334.83	2,346.87	6,372.22	7,359.45
9. Exceptional Items	-	-	-	-	-	-
10. Profit/(Loss) from Ordinary Activities before Tax (7-8-9)	7,839.76	7,166.43	4,826.70	20,533.83	11,903.81	17,382.56
11. Tax expense	1,986.69	1,836.66	1,212.46	5,225.73	2,996.10	4,357.08
12. Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	5,853.07	5,329.77	3,614.24	15,308.10	8,907.71	13,025.48
13. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
14. Net Profit/(Loss) for the period (12-13)	5,853.07	5,329.77	3,614.24	15,308.10	8,907.71	13,025.48
15. Paid-up equity share capital (Face value ₹2/- per share)	614.99	614.46	613.53	614.99	613.53	613.95
16. Reserves excluding revaluation reserves						1,14,411.51
17. Analytical Ratios and other disclosures						
(i) Percentage of Shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio - Basel III	17.60%	16.52%	17.44%	17.60%	17.44%	18.54%
(iii) Earnings per Share (EPS) for the period/year (before and after extraordinary items)						
- Basic	19.04	17.35	11.78	49.83	29.05	42.48
- Diluted	18.80	17.23	11.75	49.65	28.96	42.35
(iv) NPA Ratios						
(a) Amount of Gross Non Performing assets	19,961.02	19,893.73	23,301.19	19,961.02	23,301.19	21,822.32
(b) Amount of Net Non Performing assets	3,830.10	3,995.54	6,513.05	3,830.10	6,513.05	5,512.16
(c) % of Gross NPAs	2.38	2.50	3.17	2.38	3.17	2.82
(d) % of Net NPAs	0.47	0.51	0.91	0.47	0.91	0.73
(v) Return on Assets (annualized) %	1.92	1.80	1.30	1.73	1.12	1.21
(vi) Net worth	1,22,663.05	1,16,152.45	1,02,394.76	1,22,663.05	1,02,394.76	1,07,194.56
(vii) Outstanding Redeemable Preference Shares	Nil	Nil	Nil	Nil	Nil	Nil
(viii) Capital Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Nil
(ix) Debentures Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Nil
(x) Debt- Equity Ratio*	1.40	1.46	1.62	1.40	1.62	1.61
(xi) Total Debts to Total Assets	14.94%	15.30%	16.07%	14.94%	16.07%	15.75%

\* Debt represents total borrowings; Equity represents total of share capital and reserves.

Notes:

1. Statement of Assets and Liabilities as on 31<sup>st</sup> December, 2022 is given below:

Particulars	As on	As on	As on
	31.12.2022	31.03.2022	31.12.2021
	(Unaudited)	(Audited)	(Unaudited)
<b>CAPITAL AND LIABILITIES</b>			
Capital	614,99	613,95	613,53
Employees' Stock Options Outstanding	363,97	148,60	118,48
Reserves and Surplus	1,30,029,89	1,14,411,51	1,10,132,13
Deposits	8,48,173,25	8,21,720,91	7,71,670,21
Borrowings	1,82,744,83	1,85,133,86	1,78,897,53
Other Liabilities and Provisions	61,581,92	53,149,28	51,633,66
<b>TOTAL</b>	<b>12,23,508,85</b>	<b>11,75,178,11</b>	<b>11,13,065,54</b>
<b>ASSETS</b>			
Cash and Balances with Reserve Bank of India	47,972,15	94,034,51	84,145,92
Balances with Banks and Money at Call and Short Notice	22,491,10	16,952,62	17,900,46
Investments	3,05,103,11	2,75,597,20	2,66,418,68
Advances	7,62,075,46	7,07,695,95	6,64,865,55
Fixed Assets	4,743,53	4,572,35	4,305,88
Other Assets	81,123,50	76,325,48	75,429,05
<b>TOTAL</b>	<b>12,23,508,85</b>	<b>11,75,178,11</b>	<b>11,13,065,54</b>

- 'Other income' includes profit/loss on investments including provision for depreciation, earnings from foreign exchange and derivative transactions, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products etc.
- During the quarter and nine months ended 31<sup>st</sup> December 2022, the Bank allotted 26,35,807 and 52,09,082 equity shares respectively pursuant to the exercise of options under its Employee Stock Option Scheme.
- During the quarter ended 31<sup>st</sup> December 2022, the Bank issued Basel III compliant Tier II bonds of ₹12,000 crores.
- India is emerging from the after effect of COVID-19 virus, a global pandemic that affected the world economy over the last more than two years. The extent to which any new wave of COVID-19 will impact the Bank's operations and asset quality will depend on the future developments, which are highly uncertain.
- Details of loans not in default and stressed loans (NPA and SMA accounts) acquired and transferred during the nine months ended 31<sup>st</sup> December, 2022 under the RBI Master Direction on Transfer of Loan Exposures dated 24<sup>th</sup> September, 2021 are given below:

a) Details of loans not in default acquired from other entities:

Particulars	Corporate segment	Retail segment
Mode of acquisition	Assignment and Novation	Assignment
Aggregate principal outstanding of loans acquired	₹2,469.05 crores	₹254.37 crores
Weighted average residual maturity	7.46 years	12.53 years
Weighted average holding period	N.A.	N.A.
Retention of beneficial economic interest by the originator	N.A.	10%
Coverage of tangible security (for secured loans)	99% secured	Weighted average LTV ~ 50%
Rating-wise distribution# of loans acquired by value		
- A- and Above	91%	N.A.
- BBB and BBB+	8%	N.A.
- SME -1 and SME -3	1%	N.A.

# Represents internal rating as on the date of acquisition

b) Details of loans not in default transferred to other entities:

Particulars	Corporate segment	Retail segment
Mode of transfer	Assignment and Novation	-
Aggregate principal outstanding of loans transferred	₹6,410.39 crores	-
Weighted average residual maturity	N.A.	-
Weighted average holding period (for assignment transactions)	1.20 years	-
Retention of beneficial economic interest	Nil	-

<b>Particulars</b>	<b>Corporate segment</b>	<b>Retail segment</b>
Coverage of tangible security (for secured loans)	97% secured	-
Rating-wise distribution# of loans transferred by value		
- A- and above	97%	-
- BBB+	3%	-

# Represents internal rating as on the date of transfer

- c) The Bank has not transferred (excluding prudentially written off accounts) or acquired any stressed loans (NPA and SMA accounts) during the nine months ended 31<sup>st</sup> December, 2022.
- d) The Bank has not made any investment in Security Receipts during the nine months ended 31<sup>st</sup> December, 2022 and the book value of outstanding Security Receipts as on 31<sup>st</sup> December, 2022 is Nil.
7. The above results have been recommended by the Audit Committee and approved by the Board of Directors of the Bank at its meeting held today.
8. These results for the quarter and nine months ended 31<sup>st</sup> December, 2022 have been subjected to a "Limited Review" by the joint statutory auditors – M. P. Chitale & Co., Chartered Accountants and CNK & Associates LLP., Chartered Accountants who have issued an unmodified review report thereon.
9. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

**Axis Bank Limited**  
**Segmental Results**

(₹ in lacs)

		FOR THE QUARTER ENDED 31.12.2022	FOR THE QUARTER ENDED 30.09.2022	FOR THE QUARTER ENDED 31.12.2021	FOR THE NINE MONTHS ENDED 31.12.2022	FOR THE NINE MONTHS ENDED 31.12.2021	FOR THE YEAR ENDED 31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>						
A	Treasury	7,118,47	5,335,79	5,374,40	17,044,85	15,791,16	21,111,22
B	Corporate/Wholesale Banking	9,059,67	7,866,61	6,616,28	24,263,03	19,125,83	25,872,07
C	Retail Banking	23,193,83	21,837,18	18,335,20	64,662,66	52,818,10	71,924,00
D	Other Banking Business	670,14	594,34	626,61	1,728,79	1,497,26	2,346,00
E	Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>40,042,11</b>	<b>35,633,92</b>	<b>30,952,49</b>	<b>1,07,699,33</b>	<b>89,232,35</b>	<b>1,21,253,29</b>
	Less : Inter segment revenue	13,150,24	11,453,84	9,851,01	34,899,77	28,634,56	38,655,92
	<b>Income from Operations</b>	<b>26,891,87</b>	<b>24,180,08</b>	<b>21,101,48</b>	<b>72,799,56</b>	<b>60,597,79</b>	<b>82,597,37</b>
<b>2</b>	<b>Segment Results After Provisions &amp; Before Tax</b>						
A	Treasury	2,525,17	1,351,70	1,207,16	4,893,95	4,003,15	5,074,37
B	Corporate/Wholesale Banking	2,614,33	2,950,90	1,890,72	8,360,52	4,810,53	6,704,18
C	Retail Banking	2,105,98	2,308,72	1,252,81	5,709,97	1,943,03	3,765,26
D	Other Banking Business	594,28	555,11	476,01	1,569,39	1,147,10	1,838,75
E	Unallocated	-	-	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>7,839,76</b>	<b>7,166,43</b>	<b>4,826,70</b>	<b>20,533,83</b>	<b>11,903,81</b>	<b>17,382,56</b>
<b>3</b>	<b>Segment Assets</b>						
A	Treasury	4,33,813,67	4,25,362,23	4,22,839,89	4,33,813,67	4,22,839,89	4,41,862,43
B	Corporate/Wholesale Banking	3,34,252,81	3,09,687,43	3,00,453,45	3,34,252,81	3,00,453,45	3,03,872,86
C	Retail Banking	4,46,240,18	4,41,381,93	3,80,721,35	4,46,240,18	3,80,721,35	4,20,511,83
D	Other Banking Business	891,33	579,58	346,43	891,33	346,43	447,81
E	Unallocated	8,310,86	8,261,29	8,704,42	8,310,86	8,704,42	8,483,18
	<b>Total</b>	<b>12,23,508,85</b>	<b>11,85,272,46</b>	<b>11,13,065,54</b>	<b>12,23,508,85</b>	<b>11,13,065,54</b>	<b>11,75,178,11</b>
<b>4</b>	<b>Segment Liabilities</b>						
A	Treasury	2,09,091,15	2,12,304,43	1,95,347,44	2,09,091,15	1,95,347,44	2,00,459,98
B	Corporate/Wholesale Banking	1,86,807,88	1,85,028,67	1,73,788,88	1,86,807,88	1,73,788,88	1,91,965,12
C	Retail Banking	6,94,440,61	6,60,790,94	6,30,923,72	6,94,440,61	6,30,923,72	6,65,417,24
D	Other Banking Business	59,63	43,82	109,97	59,63	109,97	109,29
E	Unallocated	2,464,70	2,540,44	2,149,87	2,464,70	2,149,87	2,201,02
	<b>Total</b>	<b>10,92,863,97</b>	<b>10,60,708,30</b>	<b>10,02,319,88</b>	<b>10,92,863,97</b>	<b>10,02,319,88</b>	<b>10,60,152,65</b>
<b>5</b>	<b>Capital and Other Reserves</b>	<b>1,30,644,88</b>	<b>1,24,564,16</b>	<b>1,10,745,66</b>	<b>1,30,644,88</b>	<b>1,10,745,66</b>	<b>1,15,025,46</b>
<b>6</b>	<b>Total (4 + 5)</b>	<b>12,23,508,85</b>	<b>11,85,272,46</b>	<b>11,13,065,54</b>	<b>12,23,508,85</b>	<b>11,13,065,54</b>	<b>11,75,178,11</b>

Notes:

- i. In terms of RBI circular dated 7<sup>th</sup> April, 2022 on Establishment of Digital Banking Units (DBUs), 'Digital Banking' is required to be reported as a sub-segment of Retail Banking segment for the purpose of disclosure under Accounting Standard – 17 on Segment Reporting. Reporting of Digital Banking as a separate sub-segment of Retail Banking segment will be undertaken based on the clarification provided by the Indian Banks' Association.
- ii. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

Axis Bank Limited

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2022

(₹ in lacs)

PARTICULARS	FOR THE QUARTER ENDED 31.12.2022	FOR THE QUARTER ENDED 30.09.2022	FOR THE QUARTER ENDED 31.12.2021	FOR THE NINE MONTHS ENDED 31.12.2022	FOR THE NINE MONTHS ENDED 31.12.2021	FOR THE YEAR ENDED 31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	22,842,58	20,782,80	17,653,35	62,818,71	50,637,54	68,846,06
(a) Interest/discount on advances/bills	17,669,07	15,779,42	13,049,18	47,805,11	37,534,83	51,013,36
(b) Income on Investments	4,607,14	4,485,61	3,781,17	13,364,78	10,742,32	14,658,11
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	205,38	143,73	418,18	542,91	1,083,85	1,529,02
(d) Others	360,99	374,04	404,82	1,105,91	1,276,54	1,645,57
2. Other Income	5,241,36	4,476,00	4,437,84	13,210,49	12,475,96	17,268,13
3. TOTAL INCOME (1+2)	28,083,94	25,258,80	22,091,19	76,029,20	63,113,50	86,114,19
4. Interest Expended	11,093,99	10,149,98	8,795,33	30,808,77	25,760,37	34,922,66
5. Operating expenses (i)+(ii)	7,225,25	6,988,90	6,631,12	21,068,94	17,872,64	24,824,23
(i) Employees cost	2,508,25	2,382,08	2,139,38	7,284,93	6,287,03	8,414,06
(ii) Other operating expenses	4,717,00	4,606,82	4,491,74	13,784,01	11,585,61	16,410,17
6. TOTAL EXPENDITURE (4+5) (Excluding Provisions and Contingencies)	18,319,24	17,138,88	15,426,45	51,877,71	43,633,01	59,746,89
7. OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	9,764,70	8,119,92	6,664,74	24,151,49	19,480,49	26,367,30
8. Provisions (other than tax) and Contingencies (Net)	1,445,63	547,18	1,363,35	2,376,86	6,453,72	7,437,84
9. Exceptional Items	-	-	-	-	-	-
10. Profit/(Loss) from Ordinary Activities before Tax (7-8-9)	8,319,07	7,572,74	5,301,39	21,774,63	13,026,77	18,929,46
11. Tax expense	2,109,70	1,947,49	1,328,32	5,550,79	3,296,42	4,765,11
12. Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	6,209,37	5,625,25	3,973,07	16,223,84	9,730,35	14,164,35
13. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
14. Net Profit/(Loss) for the period (12-13)	6,209,37	5,625,25	3,973,07	16,223,84	9,730,35	14,164,35
15. Share in Profit/(Loss) of Associate	5,25	10,36	9,93	28,17	32,87	42,54
16. Share of (Profit)/Loss of Minority Shareholders	(27,24)	(23,28)	(26,05)	(71,71)	(61,66)	(87,60)
17. Consolidated Net Profit/(Loss) for the Group (14+15+16)	6,187,38	5,612,33	3,956,95	16,180,30	9,701,56	14,119,29
18. Paid-up equity share capital (Face value ₹2/- per share)	614,99	614,46	613,53	614,99	613,53	613,95
19. Reserves excluding revaluation reserves						1,17,495,94
20. Analytical Ratios						
(i) Percentage of Shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii) Earnings per Share (EPS) for the period/year (before and after extraordinary items)						
- Basic	20.13	18.27	12.90	52.67	31.64	46.04
- Diluted	19.88	18.14	12.86	52.48	31.54	45.91

Notes:

1. Consolidated Statement of Assets and Liabilities of the group as on 31<sup>st</sup> December, 2022 is given below.

Particulars	(₹ in lacs)		
	As on 31.12.2022 (Unaudited)	As on 31.03.2022 (Audited)	As on 31.12.2021 (Unaudited)
<b>CAPITAL AND LIABILITIES</b>			
Capital	614,99	613,95	613,53
Employees' Stock Options Outstanding	366,64	150,77	119,45
Reserves and Surplus	1,34,028,99	1,17,495,94	1,12,907,63
Minority Interest	365,05	261,35	235,41
Deposits	8,47,293,04	8,20,914,16	7,70,586,09
Borrowings	2,01,086,73	1,99,778,16	1,91,882,34
Other Liabilities and Provisions	64,882,26	56,314,18	54,439,38
<b>TOTAL</b>	<b>12,48,637,70</b>	<b>11,95,528,51</b>	<b>11,30,783,83</b>
<b>ASSETS</b>			
Cash and Balances with Reserve Bank of India	47,972,19	94,034,51	84,145,95
Balances with Banks and Money at Call and Short Notice	25,356,93	18,309,00	18,980,14
Investments	3,04,167,11	2,74,608,13	2,65,872,56
Advances	7,82,851,86	7,25,125,50	6,79,926,18
Fixed Assets	4,857,60	4,679,12	4,404,50
Other Assets	83,142,77	78,483,01	77,165,26
Goodwill on Consolidation	289,24	289,24	289,24
<b>TOTAL</b>	<b>12,48,637,70</b>	<b>11,95,528,51</b>	<b>11,30,783,83</b>

2. The above results represent the consolidated financial results of Axis Bank Limited and its subsidiaries & associate.
3. The above results are prepared in accordance with the principles set out in Accounting Standard 21 - Consolidated Financial Statements and Accounting Standard 23 – Accounting for Investments in Associates in Consolidated Financial Statements as notified under Section 133 of the Companies Act, 2013.
4. Axis Asset Management Company Ltd. (AAMC), a subsidiary of the Bank, has proactively initiated an investigation by independent external advisors into certain allegations of potential irregularities relating to the conduct of certain personnel of the said subsidiary. The investigation continues to be in progress and next steps and implications, if any, will be determined basis the final findings in this matter. Considering the size and scale of operations of the Axis Bank Group, the impact, if any, on the consolidated financial results is not expected to be material.
5. The financial statements of the Bank's foreign subsidiary, Axis Bank UK Limited ('the Company) are prepared in accordance with UK adopted international accounting standards which have been converted to Indian GAAP for the purpose of consolidated financial statements of the Group. Following the termination of the Share Purchase Agreement between OpenPayd Holdings Limited and the Bank for the sale of 100% stake in Axis Bank UK Limited in August 2022, the Company has initiated the wind down of its operations. Accordingly, the financial statements of the Company have been prepared on a basis other than that of a going concern. Considering the size and scale of operations of the Company, the impact of the above is not material on the financial statements/position of the Group.
6. The financial statements of certain subsidiaries have been prepared in accordance with notified Indian Accounting Standards ('Ind-AS') with effect from 1<sup>st</sup> April, 2018. The financial statements of such subsidiaries used for consolidation are special purpose financial statements prepared in accordance with Generally Accepted Accounting Principles in India ('GAAP') specified under section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016.
7. In accordance with RBI guidelines, banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio and Net Stable Funding Ratio (NSFR) under the Basel III framework. The Bank has made these disclosures which are available on its website at the following link: <https://www.axisbank.com/shareholders-corner/regulatory-disclosure/basel-III-disclosures>. The disclosures have not been subjected to audit or limited review by the joint statutory auditors of the Bank.
8. India is emerging from the after effect of COVID-19 virus, a global pandemic that affected the world economy over the last more than two years. The extent to which any new wave of COVID-19 will impact the Bank's operations and asset quality will depend on the future developments, which are highly uncertain.

9. The above results have been recommended by the Audit Committee and approved by the Board of Directors of the Bank at its meeting held today.
10. These results for the quarter and nine months ended 31<sup>st</sup> December, 2022 have been subjected to a "Limited Review" by the joint statutory auditors – M. P. Chitale & Co., Chartered Accountants and CNK & Associates LLP., Chartered Accountants who have issued an unmodified review report thereon.
11. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

**Axis Bank Limited Group**  
**Segmental Results**

(₹ in lacs)

		FOR THE QUARTER ENDED 31.12.2022	FOR THE QUARTER ENDED 30.09.2022	FOR THE QUARTER ENDED 31.12.2021	FOR THE NINE MONTHS ENDED 31.12.2022	FOR THE NINE MONTHS ENDED 31.12.2021	FOR THE YEAR ENDED 31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>						
A	Treasury	7,448,23	5,598,26	5,376,02	17,858,72	15,728,14	21,796,18
B	Corporate/Wholesale Banking	9,462,35	8,291,02	7,201,61	25,468,60	20,598,38	27,394,80
C	Retail Banking	23,722,47	22,262,68	18,512,29	65,976,44	53,309,50	73,037,72
D	Other Banking Business	902,98	825,37	852,28	2,421,48	2,112,04	3,207,80
E	Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>41,536,03</b>	<b>36,977,33</b>	<b>31,942,20</b>	<b>1,11,725,24</b>	<b>91,748,06</b>	<b>1,25,436,50</b>
	Less : Inter segment revenue	13,452,09	11,718,53	9,851,01	35,696,04	28,634,56	39,322,31
	<b>Income from Operations</b>	<b>28,083,94</b>	<b>25,258,80</b>	<b>22,091,19</b>	<b>76,029,20</b>	<b>63,113,50</b>	<b>86,114,19</b>
<b>2</b>	<b>Segment Results After Provisions &amp; Before Tax</b>						
A	Treasury	2,534,57	1,333,68	1,207,96	4,865,76	3,936,08	5,065,22
B	Corporate/Wholesale Banking	2,778,52	3,165,84	2,133,66	8,845,59	5,376,95	7,360,18
C	Retail Banking	2,268,71	2,391,34	1,345,15	6,105,16	2,199,54	4,162,76
D	Other Banking Business	737,27	681,88	614,62	1,958,12	1,514,20	2,341,30
E	Unallocated	-	-	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>8,319,07</b>	<b>7,572,74</b>	<b>5,301,39</b>	<b>21,774,63</b>	<b>13,026,77</b>	<b>18,929,46</b>
<b>3</b>	<b>Segment Assets</b>						
A	Treasury	4,32,805,22	4,23,556,34	4,20,611,12	4,32,805,22	4,20,611,12	4,40,150,42
B	Corporate/Wholesale Banking	3,45,588,19	3,22,887,01	3,16,779,39	3,45,588,19	3,16,779,39	3,16,036,13
C	Retail Banking	4,59,516,35	4,53,110,83	3,83,309,60	4,59,516,35	3,83,309,60	4,29,210,37
D	Other Banking Business	2,322,95	1,896,48	1,379,31	2,322,95	1,379,31	1,596,68
E	Unallocated	8,404,99	8,339,64	8,704,41	8,404,99	8,704,41	8,534,91
	<b>Total</b>	<b>12,48,637,70</b>	<b>12,09,790,30</b>	<b>11,30,783,83</b>	<b>12,48,637,70</b>	<b>11,30,783,83</b>	<b>11,95,528,51</b>
<b>4</b>	<b>Segment Liabilities</b>						
A	Treasury	2,26,992,53	2,29,895,54	1,95,374,97	2,26,992,53	1,95,374,97	2,14,807,66
B	Corporate/Wholesale Banking	1,86,918,95	1,85,563,64	1,86,543,90	1,86,918,95	1,86,543,90	1,92,658,10
C	Retail Banking	6,97,065,56	6,63,070,32	6,32,727,27	6,97,065,56	6,32,727,27	6,67,243,16
D	Other Banking Business	181,14	156,99	227,03	181,14	227,03	242,04
E	Unallocated	2,835,54	2,883,77	2,389,50	2,835,54	2,389,50	2,467,66
	<b>Total</b>	<b>11,13,993,72</b>	<b>10,81,570,26</b>	<b>10,17,262,67</b>	<b>11,13,993,72</b>	<b>10,17,262,67</b>	<b>10,77,418,62</b>
<b>5</b>	<b>Capital and Other Reserves</b>	<b>1,34,643,98</b>	<b>1,28,220,04</b>	<b>1,13,521,16</b>	<b>1,34,643,98</b>	<b>1,13,521,16</b>	<b>1,18,109,89</b>
<b>6</b>	<b>Total (4 + 5)</b>	<b>12,48,637,70</b>	<b>12,09,790,30</b>	<b>11,30,783,83</b>	<b>12,48,637,70</b>	<b>11,30,783,83</b>	<b>11,95,528,51</b>

Notes:

- i. In terms of RBI circular dated 7th April, 2022 on Establishment of Digital Banking Units (DBUs), 'Digital Banking' is required to be reported as a sub-segment of Retail Banking segment for the purpose of disclosure under Accounting Standard – 17 on Segment Reporting. Reporting of Digital Banking as a separate sub-segment of Retail Banking segment will be undertaken based on the clarification provided by the Indian Banks' Association.
- ii. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

**For and on behalf of the Board**

Place: Mumbai  
Date: 23<sup>rd</sup> January, 2023

[www.axisbank.com](http://www.axisbank.com)

**AMITABH CHAUDHRY**  
**MD & CEO**