AXIS/CO/CS/343/2020-21

31st October 2020

The Chief Manager, Listing & Compliance Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, "G" Block Bandra-Kurla Complex Bandra (E), Mumbai – 400 051 The Senior General Manager – Listing Department BSE Limited 1st Floor, New Trading Ring, Rotunda Building P. J. Towers, Dalal Street Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

SUB.: S&P GLOBAL RATING ACTION. <u>REF.:</u> DISCLOSURE UNDER REGULATION 30 READ WITH PARA A OF SCHEDULE III AND REGULATION 46(2) <u>OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE</u> <u>REQUIREMENTS) REGULATIONS, 2015.</u>

This is to inform you that, the credit rating agency S&P Global Ratings ('**S&P**'), has on Friday, 30th October 2020, reaffirmed the Banks's Issuer Credit Rating as BB+/Stable/B.

You are requested to take note of above and arrange to bring it to the notice of all concerned.

Thanking You.

Yours sincerely,

For Axis Bank Limited

Girish V. Koliyote Company Secretary

