



AXIS BANK LIMITED
Corporate Office
"Axis House", 7th Floor, C-2, Wadia International Centre,
Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

PUBLIC NOTICE FOR SALE/ E- AUCTION

Whereas the Authorised Officer of Axis Bank Limited (hereinafter referred to as '**the Bank**'), under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("Securitisation Act, 2002") and in exercise of powers conferred under section 13 (12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 ("SARFAESI Rules") issued demand notice dated 15.12.2017 calling upon the Borrower/Guarantors/Mortgagors to repay the amount mentioned in the said notice along with the interest at contractual rate and incidental expenses, costs, charges, etc. incurred/ to be incurred until the date of payment of entire amount, within 60 days from the date of the said notice.

However, as the Borrower/Guarantors/Mortgagors failed to repay the amount, the Bank took physical possession of the secured property/asset mentioned herein below on 07.09.2018 under Section 13 (4) of the Securitisation Act, 2002 r/w with SARFAESI rules, which is to be sold by way of E-Auction on "**As Is Where Is**", "**As Is What Is**" and "**Whatever There Is**" basis.

Pursuant to the physical possession taken by the Authorised Officer, **ONLINE BIDS** are hereby invited by the undersigned for purchase of the below mentioned property/asset, secured for the credit facilities granted to:

- 1. Name of Borrowers:** Archean Industries Private Limited
- 2. Guarantors:** Mr. P.B. Anandam, Mr. P. Ranjit, Mr. P. Ravi and Mrs. P. Pramila
- 3. Mortgagor:** Mr. P. Ranjit and Mr. P. Ravi

Outstanding Amount as per Demand Notice: Rs. 51,29,65,187.26/- (Rupees Fifty One Crore Twenty Nine Lakhs Sixty Five Thousand One Hundred Eighty Seven and Paise Twenty Six Only) being the amount due as on 30.11.2017 together with further interest at contractual rate and incidental expenses, costs, charges, etc.

| DESCRIPTION OF PROPERTY | RESERVE PRICE | EARNEST MONEY DEPOSIT (EMD) | BID INCREMENT AMOUNT |
|---|---|---|--|
| 1. R.S. No. 1/1C/3 Part, Patta No 482, Plot No. 73-Part admeasuring 51 cents situated at No. 189, Sholinganallur Village, Saidapet Taluk, now Sholinganallur Taluk, Chengalpattu MGR Dist. and bounded as: East by : A portion of land in Plot No. 73 West by : Road North by : Road South by : Land in Plot No. 74 in S. No. 1/1C/3 part | Rs. 10,55,00,000/- (Rupees Ten Creore Fifty Five Lakhs Only) | Rs. 1,05,50,000/- (Rupees One Creore Five Lakhs Fifty Thousand Only) | Rs. 5,00,000/- (Rupees Five Lakhs Only) |
| 2. R.S. No. 1/1C/3 Part, Patta No 482, Plot No. 73-Part admeasuring 49 cents situated at No. 189, Sholinganallur Village, Saidapet Taluk, now Sholinganallur Taluk, | | | |

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|--|--|--|--|
| Chengalpattu MGR Dist. bounded as: East by : Bay of Bengal West by : Remaining Portion of land in Plot No. 73 North by : Road South by : Land in Plot No. 74 in S. No. 1/1C/3 part Total land admeasuring 100 cents together with building thereon | | | |
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The bids shall be submitted online through website <https://axisbank.auctiontiger.net> as per schedule given below.

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| Last date for submission of ONLINE BIDS | December 11, 2018 (Tuesday) along with the payment of EMD amount, details given below. |
| Payment of EMD | By Way of Demand Draft/Pay Order in the favour of 'Axis Bank Limited' payable at Mumbai/ Chennai, to be submitted on or before December 11, 2018 (Tuesday) at the following address :- Mumbai – Mr. Sandeep Kumar Agrawal, Authorised Officer, Axis Bank Limited, "Axis House", 7th Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025, Tel: 022-24253735 Chennai- Mr. C Ravi Kumar, Axis Bank Limited, Corporate Banking Branch, II Floor, No. 3, (Old No 2), Club House Road, Anna Salai, Chennai 600 002, Tel: 044-61372019 |
| Date and time e-auction | December 12, 2018 (Wednesday) between 11:00 a.m. to 1:00 p.m. subject to the auto-extension of five minutes each in the event of bids placed in the last five minutes. |

Terms & Conditions

1. The secured property/ asset will be sold by E-Auction through Bank's approved service provider i.e. e-Procurement Technologies Ltd. (Auction Tiger) who is assisting the Authorised Officer in conducting the online auction.
2. Sale is strictly subject to the terms & conditions incorporated in this notice, and the terms & conditions stated in the prescribed Tender Document. Interested Parties/ Bidders may go to the website of service provider <https://axisbank.auctiontiger.net> to obtain the said Tender Document/ Bid Form and the details of the secured property/ asset put up for e-auction.
3. Inspection of the property will be offered on **December 07, 2018 i.e. Friday** between 11:00 a.m. to 5:00 p.m.
4. The interested parties shall be permitted to participate and bid in the e-auction only if EMD amount has been received by the Bank along with the documents as prescribed in the Tender Document/ Bid Form.
5. The Authorised Officer reserves the right to accept or reject any/or all the offers/bids or adjourn, postpone or cancel the e-auction sale without assigning any reason thereof.

6. The Successful Bidder shall deposit 25% of the amount of sale consideration, after adjusting the EMD already paid, immediately i.e. on the same day or not later than next working day, failing which the EMD shall be forfeited without any prior notice. The balance 75% of the sale price is payable within fifteen days from the date of confirmation of sale by the Authorised Officer or such extended period as may be mutually agreed upon between the parties in writing but within the time limit prescribed under SARFAESI Rules. In case of failure to deposit the balance amount within the prescribed period mentioned above, same shall be dealt in accordance with the terms of the tender document.
7. The Borrower/Guarantors/Mortgagors are hereby put to notice (of fifteen days) in terms of rule 8(6) of SARFAESI Rules that the Secured/aforementioned Asset would be sold in accordance with this notice in case the amount outstanding as per the demand notice dated 15.12.2017 along with further interest till the date of realization is not fully repaid.
8. To the best knowledge of the Authorised Officer, there are no encumbrances on the above secured property/ asset put for sale. However, any Statutory and other dues payable and due on the property shall have to be borne by the Purchaser. The person(s) interested shall make his/their own independent enquiries as to the title of the property and all dues/claims/ encumbrance against the property.
9. The successful bidder should bear the charges/fees payable for conveyance such as Stamp Duty, Registration Fees, incidental expenses etc. as applicable under law.
10. Sale Certificate under SARFAESI Act shall be executed in favour of the successful purchaser only after the payment of the entire purchase consideration and other charges, if any.

For any further clarification/ information, interested parties may contact the Authorised Officer, **Mr. Sandeep Kumar Agrawal on +91 9769798789/ 022 24253735.**

Sd/-
Authorised Officer
Axis Bank Limited

Place: Mumbai

Date: November 23, 2018