

**E-AUCTION SALE NOTICE**

Sale of immovable property by E auction under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002. Notice to public is hereby given to the effect that the immovable property described herein will be sold by the Authorized Officer by inviting public holding e auction on the date and time mentioned in this notice on "AS IS WHERE IS BASIS" & "AS IS WHAT IS BASIS" & "WHATEVER THERE IS BASIS". Interested bidders may contact the Authorized Officer for further details/terms of sale, if required.

Name of the Borrower/Guarantor(s)	Name of the owner/ Mortgageor(s)	Secured Debts
1. M/s Nalanda Woollens Limited, K1, Textile Colony, Industrial Area- A, Ludhiana 141003 (Borrower & Mortgageor) also at: Nalanda Woollens Limited, Village Mangarh, P.O. Kohara, Chandigarh Road, Ludhiana-141112, 2. M/s Creative Yarn Private Limited, K1, Textile Colony, Industrial Area-A, Ludhiana 141003 (Guarantor), Also at: Creative Yarn Pvt. Ltd. Village Mangarh, P.O. Kohara, Chandigarh Road, Ludhiana-141112, 3. Sh. Anil Kapoor, 539/1, National Road, Civil Lines, Ludhiana (Director/Guarantor), 4. Smt. Archana Kapoor, 539/1, National Road, Civil Lines, Ludhiana. (Guarantor), 5. Sh. Anuj Kapoor, 539/1, National Road, Civil Lines, Ludhiana (Director/Guarantor), 6. Sh. Malkiat Singh, House No. 474, Sanjay Gandhi Colony, Ludhiana-141010 (Director).	<b>M/s Nalanda Woollens Ltd.</b>	Rs. 5,50,82,425.77 as on 31.03.2018 and with future interest at the contractual rate on the aforesaid amount together with incidental expenses and costs thereon
1. M/s Creative Yarn Private Limited, (Borrower), 2. M/s Nalanda Woollens Limited, (Guarantor & Mortgageor), 3. Sh. Anil Kapoor, (Director/Guarantor), 4. Smt. Archana Kapoor, (Guarantor), 5. Sh. Anuj Kapoor, (Director/Guarantor).		Rs. 2,67,80,736.52 as on 31.03.2018 and with future interest at the contractual rate on the aforesaid amount together with incidental expenses and costs thereon

DESCRIPTION OF MOVABLE AND IMMOVABLE ASSETS	Reserve Price:	Date & Time of E-Auction
Factory Land and Building measuring 48 Kanals 7 Marla i.e. 29251.75 Sq. Yds. situated at Village Mangarh, P.O. Kohara, Chandigarh Road, Hadbast No. 223, Tehsil & District Ludhiana, Standing in the name of M/s Nalanda Woollens Ltd. detailed as under:- Boundaries: East: Agricultural Land, West: Agricultural Land and Vacant Plot, North: Passage and Agricultural Land, South: Chandigarh Road.	<b>Rs. 11.50 Crore:</b>	<b>E-Auction on 10.05.2019 between 11:00 A.M. to 12:00 P.M.</b>
i) Property measuring 05 Kanal- 9 Marla, comprising of Khasra No. 37//11/2-10/3/1, Khatta No. 118/158, as per jamabandi for the year 1994-1995, as per vide sale deed no. 20388 dated 11.12.1996.	<b>Earnest Money Deposit (EMD): Rs. 1.15 Crore:</b>	<b>EMD Submission Date 08.05.2019 by 5.00 P.M.</b>
ii) Property measuring 3 Kanal 15 Marlas i.e. Property measuring 03 Kanal- 03 Marla, comprising of Khasra No. 37//11/1, Khatta No. 106/144 and Property measuring 0 Kanal- 12 Marlas being 12/98 share out of total land measuring 4 Kanal- 18 Marlas, comprising of Khasra No.24//13/2 min, Khatta No. 23/38, as per jamabandi for the year 1994-1995, as per vide sale deed no. 20389 dated 11.12.1996.	<b>Bid Increase amount: Rs. 1.00 Lakh</b>	<b>Date of Inspection: 02.05.2019, 12.00 Noon to 3.00 P.M.</b>
iii) Total property measuring 19 Kanals - 11 Marlas being ½ share out of total land measuring 39 Kanals- 3 Marla i.e. Property measuring 05 Kanal- 01 Marla being 101/125 share out of total land measuring 6 Kanal- 5 Marla, comprising of Khatta No. 61/84, Khasra Nos. 37//10/3/2-10/4-11/2, 38//15/2-6/1/2 and Property measuring 34 Kanals - 2 Marla being 682/1381 share out of total land measuring 69 Kanals- 1 Marla, comprising of Khatta No. 132/176, Khasra Nos. 38//6/2-7/2-8/2-9/2-12/2-13-14-15/1-16/2-17-18-19/1-24-25/1, as per jamabandi for the year 1989-1990, as per vide sale deed no. 4849 dated 21.05.1993.		
iv) Total property measuring 19 Kanals - 12 Marlas being ½ share out of total land measuring 39 Kanals- 3 Marla i.e. Property measuring 03 Kanal- 01 Marla being 101/125 share out of total land measuring 6 Kanal- 5 Marla, comprising of Khatta No. 61/84, Khasra Nos. 37//10/3/2-10/4-11/2, 38//15/2-6/1/2 and Property measuring 34 Kanals - 2 Marla being 682/1381 share out of total land measuring 69 Kanals- 1 Marla, comprising of Khatta No. 132/176, Khasra Nos. 38//6/2-7/2-8/2-9/2-12/2-13-14-15/1-16/2-17-18-19/1-24-25/1, as per jamabandi for the year 1989-1990, as per vide sale deed no. 4959 dated 24.05.1993.		

**Note: The borrower/guarantors/mortgageor are given 15day's Notice to repay the total dues with further interest and other charges within 15 days from the date of Publication of this Notice as per provisions under the Rules 8 and 9 of Security Interest (Enforcement) Rule 2002, failing which the property shall be sold as per schedule mentioned in this Notice.**

**For any query Contact No: 0120-6210930, 9780037575, RecoveryCell.North@axisbank.com, Shekhar.thakur@axisbank.com**

**Terms & Conditions:** 1. The property will be sold by e-auction through bank approved service provider M/s e-procurement Technologies Ltd. (AuctionTiger) Ahmedabad under the supervision of the Bank's Authorised officer. 2. Auction sale/bidding would be only through "Online Electronic Bidding" process through the website <https://axisbank.auctiontiger.net> /also on AuctionTiger mobile app on 10.05.2019 between 11:00 am to 12:00 pm with unlimited auto extension of 5 minute each. 3. EMD (10% of the notified reserved price) is to be paid through Demand draft drawn in favour of Axis Bank Limited Payable at Delhi or at Ludhiana. Last date for bid submission of documents with **EMD amount: 08.05.2019 by 5:00 pm**. Full name of the bidder, Address & Contact No. & E-mail ID should be mentioned at the back of the demand draft (EMD). 4. Detail of bidder (KYC documents i.e. photo ID proof, PAN Card and address proof & E-mail ID) in a sealed envelope and EMD is to be Submitted to Bank Office address - either (1) **Stressed Assets Dept, Axis House - Plot No. I-14, Tower 1, 4th Floor, Sector 128, Noida-201304 OR (2) CCSU Ludhiana, Axis Bank, The Boulevard, Mall Road, Ludhiana 161001.** 5. E-auction shall be subject to certain term & condition which can be obtained from aforesaid address of Axis Bank (No. 1), and submission of bid form shall be unconditionally subject to those terms & conditions. 6. The intending bidders should hold a valid e-mail id and register their names at portal <https://axisbank.auctiontiger.net> /also on AuctionTiger mobile app and get their User ID and password free of cost from M/s E-Procurement Technologies Ltd. (ETL), whereupon they would be allowed to participate in online e-auction. 7. Prospective bidders may avail online training on E-Auction from M/s E-Procurement Technologies Ltd. (AuctionTiger) Ahmedabad **Contact Persons: Toll Free No: 1800 103 5342 Mr. Rikin Brahmaxatriya 0-9978591888. e-mail Id: delhi@auctiontiger.net, rikin@auctiontiger.net, support@auctiontiger.net. Landline No: 079-40270596/079-40270538, Fax No. 079- 40016876.**

**For further information please pay us a visit at: <https://axisbank.auctiontiger.net>**

**Note: The Authorized officer reserves the right to accept or reject any bid or bids or to postpone or cancel the sale/auction without assigning any reason thereof.**

**Date: 21.04.2019**

**Place: Ludhiana**

**Authorized Officer, (Axis Bank Ltd.)**