

## Frequently Asked Questions – Small Business Banking

### CASH CREDIT & OVERDRAFT

**1. Which are the constitutions eligible for Cash Credit and Overdraft?**

We offer the Cash Credit and Overdraft facility to resident individuals (with business registration), proprietorship firms, partnership firms, LLP, Pvt. Ltd. companies and unlisted public companies.

**2. What is the interest rate for your loan facility?**

We offer competitive interest rates for our loan facilities. The interest for each loan is determined based on assessment of your business profile, past track record, financial records, loan amount required and tenure of loan.

**3. How does interest get applicable on the limit given by bank?**

Interest is charged only on the amount utilized and not on the entire sanctioned limit.

**4. Will there be any review charges post completion of 12 months of Overdraft/Cash Credit facility?**

No, we do not have any annual review charges. But for every Overdraft/Cash Credit renewals processing fees is levied.

**5. As this is a secured loan, what are the types of collateral required against the loan?**

Collateral is required against the facility as follows:

- a. **Overdraft** - Only property collateral is required.
- b. **Cash Credit** - Primary security of stock and book debts required along with property collateral.

## QUICK OVERDRAFT

**1. Which constitutions are eligible for Quick Overdraft?**

We offer the Quick Overdraft facility to resident individuals (with business registration), proprietorship firms, partnership firms, LLP, Pvt. Ltd companies and unlisted public companies.

**2. What is the permissible tenure under Quick Overdraft?**

Tenure can be a maximum of 36 months.

**3. Are there any annual maintenance charges under Quick Overdraft?**

No, there are no annual maintenance charges.

**4. What is the interest rate for your loan facility?**

We offer competitive interest rates for our loan facilities. The interest for each loan is determined based on assessment of your business profile, past track record, financial records, loan amount required and tenure of loan.

**5. What are the acceptable securities?**

Quick Overdraft is a collateral free facility.

## UNSECURED DROPLINE OVERDRAFT

**1. Which constitutions are eligible for Unsecured Dropline Overdraft?**

We offer the Unsecured Dropline Overdraft facility to resident individuals (with business registration), proprietorship firms, partnership firms, LLP, Pvt. Ltd. companies and unlisted public companies.

**2. What is the minimum age requirement to avail this facility?**

The minimum age required to avail this facility is 24 years.

**3. What is the interest rate for your loan facility?**

We offer competitive interest rates for our loan facilities. The interest for each loan is determined based on assessment of your business profile, past track record, financial records, loan amount required and tenure of loan.

**4. What are the acceptable securities?**

Unsecured Dropline Overdraft is a collateral free facility.

**5. What will be the tenure for Unsecured Dropline Overdraft?**

Tenure will be maximum 36 months.

## **SECURED QUICK OVERDRAFT**

**1. Which constitutions are eligible for Secured Quick Overdraft?**

We offer Secured Quick Overdraft to resident individuals (with business registration), proprietorship firms, partnership firms, LLP, pvt. ltd. companies and unlisted public companies.

**2. What is the interest rate for your loan facility?**

We offer competitive interest rates for our loan facilities. The interest for each loan is determined based on assessment of your business profile, past track record, financial records, loan amount required and tenure of loan.

**3. How does interest gets applicable on the limit given by bank?**

Interest is charged only on the amount utilized and not on the entire sanctioned limit.

**4. Will there be any review charges post completion of 12 months of Overdraft/Cash Credit facility?**

No, we do not have any annual review charges. But for every Overdraft renewals processing fees is levied.

**5. As this is a secured loan, is collateral required against the limit?**

Yes collateral is required against the facility and acceptable collaterals include residential property, commercial property, industrial property, etc.

## **GST BASED OVERDRAFT**

**1. Which customer segments are eligible for the Overdraft facility?**

GST based Overdraft facility is designed for self- employed segments like individuals, proprietorship firms, partnership firms, LLP, Pvt. Ltd. companies and unlisted public companies.

**2. What is the rate of interest of the GST based Overdraft facility?**

We offer competitive interest rates for our loan facilities. The interest for each loan is determined based on assessment of your business profile, past track record, financial records, loan amount required and tenure of loan.

**3. How does interest get applicable on the limit given by bank?**

Interest is charged only on the amount utilized and not on the entire sanctioned limit.

**4. Will there be any review charges post completion of 12 months of Overdraft /Cash Credit facility?**

No, we do not have any annual review charges. But for every Overdraft renewals processing fees is levied.

**5. Is GST based Overdraft a Dropline Overdraft?**

No, It is a regular Overdraft facility, renewable every 12 months.

## MERCHANT LOAN

**1. Which are the customer segment eligible under Merchant Loan?**

We offer Merchant Loan to individuals, proprietorship firms, partnership firms, LLP, Pvt. Ltd companies, unlisted public companies, trust and society (educational institutions/hospitals and excluding charitable trusts).

**2. Which types of loans can be offered under this product?**

Customers can avail Overdraft, Dropline Overdraft and Term Loan under Merchant Loan offering.

**3. What is the tenure of Term Loan and Overdraft under Merchant loan?**

We offer an Overdraft facility for 12 months, however it is renewable on an annual basis. Dropline Overdraft and Term Loan range between 12-60 months.

**4. What are the types of collateral acceptable under this loan?**

Residential property, commercial property, term deposits, liquid collaterals etc. are acceptable.

**5. Is it mandatory to have UDYAM registration certificate?**

To avail benefit of MSME as per Government regulation, MSME registration is mandatory for borrower.

## SECURED TERM LOAN

**1. Which constitutions are eligible for Secured Term Loan?**

We offer Secured Term Loan to resident individuals (with business registration), proprietorship firms, partnership firms, LLP, Pvt. Ltd. companies and unlisted public companies.

**2. What is the repayment structure of the loan?**

Repayment shall be in monthly instalments, including principal and interest.

**3. What are the acceptable collaterals against this loan?**

Residential property, commercial property, industrial property etc.

**4. What is the rate of interest offered under this product?**

We offer competitive interest rates for our loan facilities. The interest for each loan is determined based on assessment of your business profile, past track record, financial records, loan amount required and tenure of loan.

**5. Is it mandatory to have UDYAM registration certificate?**

To avail benefit of MSME, as per Government regulation, MSME registration is mandatory for borrowers.

## **SECURED QUICK TERM LOAN**

**1. Which constitutions are eligible for Secured Quick Term Loan?**

We offer Secured Quick Term Loan to resident individuals (with business registration), proprietorship firms, partnership firms, LLP, pvt. ltd. companies and unlisted public companies.

**2. What is the repayment structure of the loan?**

Repayment shall be in monthly instalments, including principal and interest.

**3. What are the acceptable collaterals against this loan?**

Residential property, commercial property, industrial property, etc.

**4. What is the rate of interest offered under this product?**

We offer competitive interest rates for our loan facilities. The interest for each loan is determined based on assessment of your business profile, past track record, financial records, loan amount required and tenure of loan.

**5. Is it mandatory to have UDYAM registration certificate?**

To avail benefit of MSME as per Government regulations, MSME registration is mandatory for borrowers.

## **MEDICAL EQUIPMENT FINANCE**

**1. Which are the constitutions and profiles eligible under Medical Equipment Loan?**

We offer Medical Equipment loan to individuals, proprietorship firms, partnership firms, LLP, Pvt. Ltd. companies, unlisted public companies, society and trust. Eligible profiles are MBBS, BDS, MDS, MS, DM, diagnostic centers, hospitals, pathology labs, nursing homes, clinics, medical college, etc.

**2. What is the interest rate on your loan facility?**

We offer competitive interest rates for our loan facilities. The interest for each loan is determined based on assessment of your business profile, past track record, financial records, loan amount required and tenure of loan.

**3. What is the repayment structure of the loan?**

Repayment shall be in monthly instalments, including principal and interest.

**4. What types of equipment are funded under this loan type?**

The type of equipment funded under this loan are diagnostic equipment, imaging equipment, therapeutic and treatment equipment, life support equipment, medical monitors, pathology equipment, original equipment manufacturer and refurbished/pre-owned machines.

**5. What is the minimum business vintage required under this loan type?**

Minimum business vintage required for Medical equipment loan is 2 years.

## **INDUSTRIAL EQUIPMENT FINANCE**

**1. Which are the constitutions eligible for Industrial Equipment Loan?**

We offer Industrial Equipment loan to individuals (SEP & SENP with business registration), proprietorship firms, partnership firms, LLP, pvt. ltd. companies and unlisted public companies.

**2. What is the interest rate for your loan facility?**

We offer competitive interest rates for our loan facilities. The interest for each loan is determined based on assessment of your business profile, past track record, financial records, loan amount required and tenure of loan.

**3. What is the repayment structure of the loan?**

Repayment shall be in monthly instalments, including principal and interest.

**4. What types of industries are covered under this loan type?**

The focus industries under this loan type includes machine tools, packaging, plastic and printing equipment.

**5. What is the minimum business vintage required under Industrial Equipment loan?**

Minimum business vintage under this loan type shall be 3 years.



## **BUSINESS LOANS BASIS BANKING CONDUCT**

### **1. What is maximum loan period for loan based on banking statement?**

Maximum tenure for loan based your banking statement is 36 months.

### **2. What is the interest rate offered on your loan facility?**

We offer competitive interest rates for our loan facilities. The interest for each loan is determined based on assessment of your business profile, past track record, financial records, loan amount required and tenure of loan.

### **3. What is basic eligibility to avail a business loan based on banking statement?**

To avail business loan under banking programme,

- Business vintage should be minimum 3 years
- Business income should be minimum Rs. 3 Lakh and
- Either office/ residence has to be owned by the borrower.

### **4. What is the repayment structure of the loan?**

Repayment shall be monthly, including principal and interest. You can repay a business loan and its EMI through the following channels:

- At the branch
- ECS
- Net Banking

### **5. Is UDYAM registration mandatory for availing business loans?**

To avail various benefits as per government guidelines to boost MSME Business, MSME registration for borrower is mandatory.

## **BUSINESS LOANS BASIS GST RETURNS**

**1. What is the maximum loan period for GST based loan?**

Maximum tenure offered for GST based loan is 36 months.

**2. What is the interest rate for your loan facility?**

We offer competitive interest rates for our loan facilities. The interest for each loan is determined based on assessment of your business profile, past track record, financial records, loan amount required and tenure of loan.

**3. What are the business profiles eligible for availing GST based loan?**

We offer GST based loan to professionals and business owners including doctors, CA, CS, ICWA, engineers, ICWA, traders, manufacturers, retailers and service providers.

**4. What is the repayment structure of the loan?**

Repayment shall be monthly including principal and interest. You can pay the business loan EMI through the following channels:

- At the branch
- ECS
- Net Banking

**5. Do I have to submit any collateral for availing GST based loan?**

The loan is completely collateral free, provided, it is based on assessment of your business profile, past track record and GST returns.

## **BUSINESS LOANS BASIS INCOME TAX RETURN**

### **1. Do I have to visit a physical branch to apply for a business loan?**

No. You can apply for a business loan online at <https://smedigital.axisbank.co.in/sbbcj/> in 2 easy steps and grow your business with ease.

- Kindly register on the link with your mobile Number, PAN & Email ID
- Click on Register and proceed to apply Business Loan Online

### **2. How is my eligibility calculated for loan basis for ITR?**

Your eligibility for loan is based on positive business turnover, banking statement and financial statements to avail funding up to Rs. 15 Lakh.

### **3. What is maximum loan based on ITR?**

Maximum tenure for loan based on ITR is 36 months.

### **4. What is the interest rate on your loan facility?**

We offer competitive interest rates on our loan facilities. The interest for each loan is determined based on the assessment of your business profile, past track record, financial records, loan amount required and tenure of loan.

### **5. What is the repayment structure of the loan?**

Repayment shall be monthly, including principal and interest.

You can pay business loan EMI through the following channels:

- At the branch
- ECS
- Net Banking

## **BUSINESS LOANS FOR SELF EMPLOYED PROFESSIONALS**

### **1. Who can avail a collateral free business loan?**

Business loan can be availed by following constitutions viz. individual firms, proprietorship firms, partnership firms, limited liability partnership firms, private limited companies, unlisted public companies, trusts and society (except charitable trusts).

### **2. Do I have to visit a physical branch to apply for a business loan?**

No. You can apply for a business loan online at <https://smedigital.axisbank.co.in/sbbcj/> in 2 easy steps and grow your business with ease.

- Kindly register on the link with your mobile number, PAN & Email ID
- Click on Register and proceed to apply Business Loan Online

### **3. What is maximum tenure for CA professionals for business loan?**

Maximum tenure for CA professionals for business loan is 48 months.

### **4. What is maximum tenure for other professionals (CS, ICWA, engineers, architects) for business loan?**

Maximum tenure other professionals (CS, ICWA, engineers, architects) for business loan is 36 months.

### **5. What is the turnover criteria for business loan?**

There should be positive growth in turnover of last 2 years.

### **6. What is the interest rate for your loan facility?**

We offer competitive interest rates for our loan facilities. The interest for each loan is determined based on assessment of your business profile, past track record, financial records, loan amount required and tenure of loan.

## **7. How do I repay my unsecured business loan?**

You pay the loan in equal monthly instalments (EMIs). The loan will be paid through post-dated cheques. You can also pay through Electronic Clearing System (ECS) or a standing instruction.

## **INSTANT BUSINESS LOANS**

### **1. How to check pre-approved offers eligible to you?**

Check your instant business loan offers in few easy steps:

1. Login to [www.axisbank.com](http://www.axisbank.com)
2. Enter registered Customer ID and password to check your pre-approved offer
3. Click on "Apply Now"
4. Click on "Business Loans" in Loan Category
5. You will be redirected to Business Loan Offer page
6. Enter/Confirm your details on offer page to proceed with online loan application

### **2. Are any physical documents required to be submitted on the Instant Loan journey?**

No physical documents are required on the Instant Loan journey based on successful submission.

### **3. Can I change my pre-approved loan for higher amount / lower amount while applying for Instant Business loan?**

While maximum loan offered is 15 lakh, you can change the loan amount offered to you as per your business requirement on Axis Bank Loan - Instant Business Loan Offer page.

Loan Amount change is subject to maximum loan amount offered.

#### 4. Can I change loan period offered while applying for Instant business loan?

While maximum loan period offered is 36 months, you can change the loan tenure offered to you as per your requirement on Axis Bank Loan - Instant Business Loan Offer page.

#### 5. What will be my EMI for Instant Business loan?

We offer competitive interest rates for our loan facilities. You can also check tentative EMI on your pre-approved offer on Instant Business Loan Offer page.

To Check your Pre-approved Offer for Business Loan:

1. Login to [www.axisbank.com](http://www.axisbank.com)
2. Enter registered Customer ID and password
3. Click on "Apply Now"
4. Click on "Business Loans" in Loan Category
5. You will be redirected to Business loan offer page
6. Enter/Confirm your details on offer page to check your EMI details

## **BUSINESS LOANS FOR SELF EMPLOYED NON PROFESSIONALS**

### 1. Who can avail collateral free business loan?

Business loan can be availed by the following constitutions:

- Individual firms, proprietorship firms, partnership firms, limited liability partnership firms, private limited companies, unlisted public companies, trusts and society (except charitable trusts).

**2. Do I have to visit a physical branch to apply for a business loan?**

No. You can apply online for a business loan on <https://smedigital.axisbank.co.in/sbbcj/> in 2 easy steps and grow your business with ease.

- Kindly register on the link with your mobile Number, PAN & Email ID
- Click on Register and proceed to apply Business Loan Online

**3. How do I repay my unsecured business loan?**

You pay the loan in equal monthly installments (EMIs). The loan will be paid through post-dated cheques. You can also pay through Electronic Clearing System (ECS) or a standing instruction.

**4. Can I repay the unsecured loan earlier?**

Yes, you can choose to repay your loan any time after 6 months along with applicable foreclosure charges as per bank guidelines.

**5. What is the interest rate for your loan facility?**

We offer competitive interest rates for our loan facilities. The interest for each loan is determined based on assessment of your business profile, past track record, financial records, loan amount required and tenure of loan.