

**STRESSED ASSETS DEPARTMENT (NORTH) AXIS HOUSE, 4TH FLOOR, TOWER 1, 1 TO 14, SECTOR 128, NOIDA-U.P. -201301**



**E-AUCTION SALE NOTICE**

Sale of immovable property by E auction under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002  
 Notice to public is hereby given to the effect that the immovable properties described herein will be sold by the Authorized Officer by inviting public/holding e auction on the date and time mentioned in this notice on "AS IS WHERE IS BASIS" & "AS IS WHAT IS BASIS" & "WHATEVER THERE IS BASIS". Interested bidders may contact the Authorized Officer for further details/terms of sale, if required.

Name of the Borrower/Guarantor(s)	Name of the Mortgagor/Hypothecator	Description of property	Secured Debts	Reserve Price	EMD	Date & Time of E-Auction
M/s Inder International (Borrower), 594, Nirankari Street no. 1, Over lock road, Miller Ganj, Ludhiana-141003. 2. Mr. Sunil Dutt Jain (Guarantor & Mortgagor), H. No. 23, 2nd Floor, HIG Flats, Rani Jhansi Enclave, Ghumar Mandi, Ludhiana-141001. 3. Mrs. Anuradha Jain (Partner, Guarantor & Mortgagor), H. No. 23, 2nd Floor, HIG Flats, Rani Jhansi Enclave, Ghumar Mandi, Ludhiana-141001. 4. Mr. Indresh Jain (Partner & Guarantor), H. No. 23, 2nd Floor, HIG Flats, Rani Jhansi Enclave, Ghumar Mandi, Ludhiana-141001.	1. Mr. Sunil Dutt Jain 2. Mrs. Anuradha Jain & Mr. Sunil Dutt Jain 3. Mrs. Anuradha Jain & Mr. Sunil Dutt Jain	1. Flat no. 23 (second floor), HIG Flats bearing M.C. No. B-XIX-223/23-SF measuring 1260.65 square feet situated at Mahrani Jhansi Road, Ludhiana owned by Mr. Sunil Dutt Jain. Bounded as: East: Open to sky, West: Open to sky, North: Flat no. 24-S.F., South: Flat no. 22-S.F. 2. Property measuring approx. 201.50 square yards bearing M.C. No. B-XV-594 & 594/1 comprised in Khasra No. 242/6, Khata No. 86/103 as per Jamabandi for the year 2004-05 situated at Taraf Kazi, locality known as Nirankari Mohalla, near Overlock road, Ludhiana owned by Mrs. Anuradha Jain & Mr. Sunil Dutt Jain. Bounded as:- East: Street, West: Paramjit Singh, North: Roshan Lal Sharma, South: Avtar Singh.	Rs. 6,01,59,612.84 (Rupees Six Crore, One Lac Fifty Nine Thousand, Six Hundred Twelve and paise Eighty Four Only) being the amount due (this includes applied interest till 30.09.2017) together with further interest & other charges thereon till the date of payment.	1. Rs. 80.00 Lac 2. Rs. 1.10 Crore 3. Rs. 1.10 Crore	1. Rs. 8.00 Lac 2. Rs. 11.00 Lac 3. Rs. 11.00 Lac	05.02.2019 between 11:00 am to 12:00 pm 05.02.2019 between 11:00 am to 12:00 pm 07.02.2019 between 11:00 am to 12:00 pm
	M/s GLOBAL IMPEX (Borrower), B-1453, Rajpura Road Chotti Haibowal, Ludhiana, Punjab-141001. 2. Mr. Sunil Dutt Jain (Partner, Guarantor & Mortgagor), H. No. 23, 2nd Floor, HIG Flats, Rani Jhansi Enclave, Ghumar Mandi, Ludhiana-141001. 3. Mr. Abhay Jain (Guarantor & Mortgagor), H. No. 23, 2nd Floor, HIG Flats, Rani Jhansi Enclave, Ghumar Mandi, Ludhiana-141001. 4. Mrs. Anuradha Jain (Guarantor & Mortgagor), H. No. 23, 2nd Floor, HIG Flats, Rani Jhansi Enclave, Ghumar Mandi, Ludhiana-141001. 5. Mr. Indresh Jain (Partner & Guarantor), H. No. 23, 2nd Floor, HIG Flats, Rani Jhansi Enclave, Ghumar Mandi, Ludhiana-141001. 6. M/s Inder International (Guarantor), 594, Nirankari Street no. 1 Over lock road, Miller Ganj Ludhiana-141003. AND M/s SHRI LAKSHMI STEELS (Borrower), 467, Industrial Area - B, Miller Ganj, Ludhiana-141003. 2. Mr. Abhay Jain (Proprietor & Mortgagor), H. No. 23, 2nd Floor, HIG Flats, Rani Jhansi Enclave, Ghumar Mandi, Ludhiana-141001. 3. Mr. Sunil Dutt Jain (Guarantor & Mortgagor), H. No. 23, 2nd Floor, HIG Flats, Rani Jhansi Enclave, Ghumar Mandi, Ludhiana-141001. 4. Mrs. Anuradha Jain (Guarantor & Mortgagor), H. No. 23, 2nd Floor, HIG Flats, Rani Jhansi Enclave, Ghumar Mandi, Ludhiana-141001. 5. M/s Inder International (Guarantor), 594, Nirankari Street No. 1 Over Lock Road, Miller Ganj Ludhiana-141003.	Mr. Sunil Dutt, Mrs. Anuradha Jain & Mr. Abhay Jain	Property measuring 1467.00 square yards comprised in khasra no. 213/1, 213/2, 213, khata no. 249/252, 465/714, 1562/1951-1952 situated at Plot No. 281, Barewal Awana, Locality known as Mahavir Enclave, Ferozepur Road, Ludhiana in favour of Mr. Sunil Dutt, Mrs. Anuradha Jain & Mr. Abhay Jain. Bounded as:- East: Road 40' wide, West: Neighbor, North: Neighbor, South: Seller/ Plot no. 282. (Symbolic Possession)	M/s Global Impex: Rs. 1,17,39,939.67 (Rupees One Crore, Seventeen Lac, Thirty Nine Thousand, Nine Hundred Thirty Nine and paise Sixty Seven only) being the amount due (this includes applied interest till 30.09.2017) together with further interest & other charges thereon till the date of payment. AND M/s Shri Lakshmi Steels: Rs. 2,37,28,352.66 (Rupees Two Crore, Thirty Seven Lac, Twenty Eight Thousand, Three Hundred Fifty Two and paise Sixty Six only) being the amount due (this includes applied interest till 30.09.2017) together with further interest & other charges thereon till the date of payment.	Rs. 3.10 Crore Rs. 31.00 Lac	Date of Inspection: 29.01.2019, 12.00 Noon to 3.00 P.M.

Note: The borrower/guarantors/mortgagor are given 30 day's Notice to repay the total dues with further interest and other charges within 30 days from the date of Publication of this Notice as per provisions under the Rules 8 and 9 of Security Interest (Enforcement) Rule 2002, failing which the property shall be sold as per schedule mentioned in this Notice.

For any query Contact No: 0120-6210930, 9971766900, RecoveryCell.North@axisbank.com.

**Terms & Conditions:-** 1. The property will be sold by e-auction through bank approved service provider M/s e-procurement Technologies Ltd. (AuctionTiger) Ahmedabad under the supervision of the Bank's Authorized officer. 2. Auction sale/bidding would be only through "Online Electronic Bidding" process through the website <https://axisbank.auctiontiger.net> /also on AuctionTiger mobile app as mentioned against each property with unlimited auto extension of 5 minute each. 3. EMD (10% of the notified reserved price) is to be paid through Demand draft drawn in favour of Axis Bank Limited Payable at Noida, Ludhiana or at Delhi. Last date for bid submission of documents with EMD amount is as mentioned against each property. Full name of the bidder, Address & Contact No. & E-mail ID should be mentioned at the back of the demand draft (EMD). 4. Detail of bidder (KYC documents i.e. photo ID proof, PAN Card and address proof & E-mail ID) in a sealed envelope and EMD is to be Submitted to Bank Office address - either (1) Stressed Assets Dept, Axis House - Plot No. 1-14, Tower 1, 4th Floor, Sector 128, Noida-201304 OR (2) CCSU Ludhiana, Axis Bank, The Boulevard, Mall Road, Ludhiana 161001. 5. E-auction shall be subject to certain term & condition which can be obtained from aforesaid address of Axis Bank (No. 1), and submission of bid form shall be unconditionally subject to those terms & conditions. 6. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 1.00 Lakh. 7. The intending bidders should hold a valid e-mail id and register their names at portal <https://axisbank.auctiontiger.net> /also on AuctionTiger mobile app and get their User ID and password free of cost from M/s E-Procurement Technologies Ltd. (ETL), whereupon they would be allowed to participate in online e-auction. 8. Prospective bidders may avail online training on E-Auction from M/s E-Procurement Technologies Ltd. (AuctionTiger) Ahmedabad Contact Persons: Toll Free No: 1800 103 5342 Mr. KushalKothary 0-8980690773 & Mr. RikinBrahmaxatriya 0-9978591888. e-mail id: kushal@auctiontiger.net, rikin@auctiontiger.net, support@auctiontiger.net. Landline No: 079-40270596/079-40270538, Fax No.079-40016876. 9. EMD amount shall be adjusted in case of the highest /successful bidder, otherwise returned at the address mentioned in the bid application within 2 working days of finalization of sale to unsuccessful bidder (or can be collected personally from Bank office). The EMD shall not carry any interest. 10. Interested parties can inspect the properties at the site with prior mutual appointment taken with Authorized Officer. 11. The highest / successful bidder shall deposit 25% of the amount of sale price after adjusting the Earnest Money Deposit immediately (within 48 hours) after acceptance of bid by the Authorized Officer failing which the sale price after adjusting the Earnest Money Deposit shall be forfeited. The highest bidder shall be declared to be the purchaser of the property, provided he is legally qualified to bid. The balance 75% of the sale price shall be payable by the purchaser within 15 days of confirmation of sale by the Authorized Officer or such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer, failing which the EMD shall be forfeited. 12. All charges for conveyance, stamp duty, registration charges and all taxes etc., as applicable shall be borne by the successful bidder only. 13. Nothing in this notice constitutes or will be deemed to constitute any commitment or representation on the part of the Bank to sell the above property/ies. Bank / Authorized Officer reserves the right to cancel the sale for any reason it may deem fit or even without assigning any reason and such cancellation shall not be called in question by the bidders. 14. This publication is also thirty day's notice to the above borrowers /guarantors /mortgagors to the advance. 15. Interested parties may please contact on any working day during working hours at the Bank's (No. 1) address. 16. In addition to the sale consideration, it shall be the responsibility of the successful bidder to pay all applicable taxes, levies & duties, and bank shall not take any responsibility for the same. 17. Axis Bank Ltd. reserves the right to cancel the auction at any time, without assigning any reason thereof. 18. Submitting / Participating in the auction shall be subject to the certain "Terms & Conditions" of the bank which may be collected from concern Bank's (No. 1) address. 19. Encumbrances, if any other than Bank's loan are not known to Bank. Special instruction & caution: Bidding in the last minutes / seconds should be avoided by the bidders in their own interest. Neither Axis Bank nor the Service provider will be responsible for any lapses / failure (Internet failure, Power failure, etc.) on the part of the vendor, in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements / alternatives so that they are able to circumvent such situation and are able to participate in the auction successfully.

Note: The Authorized officer reserves the right to accept or reject any bid or bids or to postpone or cancel the sale/auction without assigning any reason thereof.

Date: 29.12.2018 Place: Ludhiana Authorized Officer, (Axis Bank Ltd.)

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