

By Registered Post / Email

SALE NOTICE

Ref: AXISB/SAG/RC/2022-23/34

Date: 06.06.2022

To,

- 1. Visual & Acoustics Corporation LLP** (Borrower & Hypothecator)
Khasra No. 93, 13/Min, Village Mundka
Nangloi, New Delhi-110041
E-Mail: bank_srexe@5core.in ; fin.manager@5core.in

Also at:
WZ-15B Uggarsain Market,
Ashok Nagar, New Delhi-110018

- 2. Mr. Amarjit Singh Kalra** (Partner, Mortgagor and Guarantor)
C-130, Mansarovar Garden,
New Delhi- 110015
- 3. Mrs. Surinder Kaur Kalra** (Partner and Guarantor)
C-130, Mansarovar Garden,
New Delhi- 110015
- 4. Mrs. Surinder Singh Kalra** (Partner and Guarantor)
C-130, Mansarovar Garden,
New Delhi- 110015

Dear Sir / Madam,

Ref: Demand notices under Section 13 (2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 dated 06.11.2019 and Possession notice dated 11.02.2021 – in the account of Visual & Acoustics Corporation LLP.

Sub: SALE NOTICE

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With reference to captioned subject matter, we hereby inform you that Axis Bank Limited, being Secured Creditor, under SARFAESI Act, 2002 (54 of 2002) and in exercise of various powers conferred under Section 13 of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued aforesaid demand notice under Section 13(2) of the said Act calling upon you to repay the outstanding amount more particularly mentioned in the said demand notice together with further interest thereon within 60 days from the date of the said notice.

We state that despite receipt of demand notice, you have failed and neglected to pay the outstanding amount and/or complying with the requisitions contained in the said notice. We state that thereafter, on 11.02.2021, the Authorized officer has taken Physical Possession of the secured

asset (as mentioned in the **Schedule**) in exercise of powers conferred on him under Section 13 (4) of the said Act read with the Rule 8 of the said Rules.

We state that the Secured Creditor is hereby taking further steps for the disposal of aforesaid secured asset by way of public auction as per the provisions of the said Act & Rule and have published e-auction sale notice in the Business Standard Hindi and Business Standard English dated **06.06.2022** for auction to be held on **22.06.2022**

It is pertinent to mention that prior to this auction / sale, previously auctions were conducted multiple times for property mentioned in schedule, all of which have failed / not fructified. The auction is being conducted again now.

If you have any interested buyer for the property in auction then you may ask him / her to participate in the auction of the secured assets.

Copy of the publication referred above are enclosed herewith for your information.

In the meanwhile, you are hereby called upon to pay the entire outstanding dues together with all costs, charges and expenses incurred by the undersigned or any incidental expenses incurred thereto, within 15 days from the date of attached notice and get the aforesaid property released from the undersigned.

Please take notice that if you fail or neglect to pay the total outstanding dues within aforesaid statutory period of 15 (Fifteen) days from the date of notice hereof, the undersigned will have no alternative but to proceed to sell the aforesaid secured property for realizing the outstanding dues of Axis Bank Limited payable in respect of aforesaid loan facility.

This notice is issued to you without prejudice to rights & remedies available to our Bank.

Yours Sincerely,



Subhodip Mukherjee
Authorized Officer
Axis Bank Limited

SCHEDULE

Industrial property (Factory land and building) constructed on plot under Khasra No. 93, 13/Min, village Mundka, Nangloi, New Delhi-110041 admeasuring 842.81 sq. mtr. Owned by Amarjit Singh Kalra.