

By Registered Post / Email
SALE NOTICE

Ref: AXISB/SAG/RC/2023-24/85
Date: 26.10.2023

To,

- 1. Ramesh Chand & Sons** (Borrower & Hypothecator)
Shop No 81, Old Grain Market
Kaithal, Haryana-136027
E-Mail: rgenterprises697@gmail.com

- 2. Rajneesh Miglani** (Mortgagor and Guarantor)
500/14, Dhand Road
Adrsh Nagar, Kaithal
Haryana-136027

- 3. Girish Miglani** (Mortgagor & Guarantor)
500/14, Dhand Road
Adrsh Nagar, Kaithal
Haryana-136027

- 4. Parkash Rani** (Proprietor & Mortgagor)
500/14, Dhand Road
Adrsh Nagar, Kaithal
Haryana-136027

Dear Sir / Madam,

Ref: Demand notices under Section 13 (2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 dated 20.11.2020 and also published in two newspapers namely Economic Times & Hind Janpath on 10.12.2020 and Possession notice dated 28.12.2022 – in the account of Ramesh Chand & Sons.

Sub: SALE NOTICE

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With reference to captioned subject matter, we hereby inform you that Axis Bank Limited, being Secured Creditor, under SARFAESI Act, 2002 (54 of 2002) and in exercise of various powers conferred under Section 13 of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued aforesaid demand notice under Section 13(2) of the said Act calling upon you to repay the outstanding amount more particularly mentioned in the said demand notice together with further interest thereon within 60 days from the date of the said notice.

We state that despite receipt of demand notice, you have failed and neglected to pay the outstanding amount and/or complying with the requisitions contained in the said notice. We state that thereafter, on 28.12.2022, the Authorized officer has taken Physical Possession of the secured assets (as mentioned in the **Schedule**) in exercise of powers conferred on him under Section 13 (4) of the said Act read with the Rule 8 of the said Rules.

We state that the Secured Creditor is hereby taking further steps for the disposal of aforesaid secured asset by way of public auction as per the provisions of the said Act & Rule and have published e-auction sale notice in the Jansatta Hindi and Financial Express English dated **22.10.2023** for auction to be held on **09.11.2023**.

If you have any interested buyer for the property in auction, then you may ask him / her to participate in the auction of the secured assets.

Copy of the publication referred above are enclosed herewith for your information.

In the meanwhile, you are hereby called upon to pay the entire outstanding dues together with all costs, charges and expenses incurred by the undersigned or any incidental expenses incurred thereto, within 15 days from the date of attached notice and get the aforesaid property released from the undersigned.

Please take notice that if you fail or neglect to pay the total outstanding dues within aforesaid statutory period of 15 (Fifteen) days from the date of notice hereof, the undersigned will have no alternative but to proceed to sell the aforesaid secured property for realizing the outstanding dues of Axis Bank Limited payable in respect of aforesaid loan facility.

This notice is issued to you without prejudice to rights & remedies available to our Bank.

Yours Sincerely,

Authorized Officer
Axis Bank Limited

SCHEDULE

1. House no. 500/11(new) Patti Kaiseth, Kaithal in the name of Smt. Prakjash Rani, Shri Girish Miglani and Sh. Rajneesh Miglani admeasuring 407 sq yds. Bearing MCK no. 308A/14(old) and MC ID no. 114C126U117 vide sale deed dated 13.09.00 bearing no. 3083/1 and copy of house assessment register for the year 2015-16.

Bounded as Per under:

North: Gali;

South: Hukam Chand

East: Shyam Lal

West: Om Parkash