

AXIS/CO/CS/18/2022-23

April 11, 2022

The Chief Manager,
Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

The Senior General Manager –
Listing Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

Sub.: Results of Postal Ballot under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation to our letter no. AXIS/CO/CS/658/2021-22 dated March 9, 2022 and pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that all the resolutions as set out in our postal ballot notice dated March 08, 2022 have passed by the members of the Bank through remove e-voting with requisite majority.

In this regard, the result of aforesaid postal ballot along with a copy of scrutinizer's report is attached.

This is for your information and records.

Thanking You.

With warm regards,

For Axis Bank Limited

Rajiv Anand
Deputy Managing Director
Encl: a/a

Copy to: LSE and SGX

Ahalada Rao. V & Associates Company Secretaries

Off: Flat No. 113, Block-B, Sri Datta Sai Commercial Complex,
Opp. Sathagiri Theatre, RTC "X" Roads, Hyderabad - 500 020.
Telefax: 040-66623101 & 7702227041
✉ ahaladarao.associates@gmail.com
🌐 www.ahaladaraoassociates.com

Report of Scrutinizer

[Pursuant to Section 110 of the Companies Act, 2013,
Rule 22 of the Companies (Management and Administration) Rules, 2014 and
Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015]

To,
The Chairman
Axis Bank Limited
CIN: L65110GJ1993PLC020769
'Trishul', 3rd Floor,
Opp. Samartheshwar Temple,
Law Garden, Ellisbridge, Ahmedabad – 380 006

Sub: Scrutinizer's Report.

Ref: Voting Results of Postal Ballot -Axis Bank Limited ("the Bank").

Dear Sir,

I, KVS Subramanyam, Practicing Company Secretary (Membership No ACS 5400/C.P. No.4815), Partner of Ahalada Rao. V & Associates, Company Secretaries, Hyderabad, appointed as Scrutinizer by the Bank to scrutinize remote e-voting process as per the provisions of the Companies Act, 2013 and Rule 22 (5) of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the resolutions as set out in the postal ballot notice dated March 8, 2022.

Please note that, in accordance with the Guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings / conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and 20/2021 dated December 8, 2021, in view of the COVID-19 pandemic ("MCA Circulars"), the resolutions as mentioned in the Postal Ballot Notice dated March 8, 2022 were proposed to be passed by the Members of Bank, by way of postal ballot only through remote e-voting.



I, submit our report as under:

1. The dispatch of the Postal Ballot Notice dated March 8, 2022 was completed on March 9, 2022.
2. The e-voting period has commenced from 9.00 a.m. on Thursday, March 10, 2022 and continued up to 5.00 p.m. on Friday, April 8, 2022.
3. The Shareholders holding the shares as on the "cut off" date of Friday, March 4, 2022, were entitled to cast their vote through remote e-voting.
4. The Bank has engaged the services of KFIN Technologies Limited ("KFIN") (formerly known as KFIN Technologies Private Limited) for the purpose of providing e-voting facility to all its Members.
5. At 5.03 p.m. on April 8, 2022, we have unblocked and downloaded the Reports related to postal ballot through remote e-voting from e-voting portal (<https://evoting.kfintech.com>) by using the Scrutinizer's login ID and Password.
6. As a scrutinizer, the Report of the postal ballot was duly compiled and accordingly the consolidated result of postal ballot which includes e-voting is as under:

Resolution No.1 – Ordinary Resolution:

Material related party transactions for acceptance of deposits in current/savings account or any other similar accounts permitted to be opened under applicable laws.

(i) Voted **in favour** of the resolution:

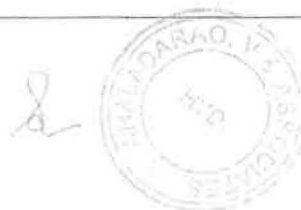
Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2590	2259512032	99.9754

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
97	557038	0.0246

(iii) **Invalid/Abstained** votes:

Total number of members whose votes were declared invalid/Abstained	Total number of votes cast by them
45	559471



Resolution No.2 – Ordinary Resolution:

Material related party transactions for subscribing to securities issued by the related parties and purchase of securities (of related or other unrelated parties) from related parties.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2582	2259511979	99.9754

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
103	557089	0.0246

(iii) **Invalid/Abstained** votes:

Total number of members whose votes were declared invalid/abstained	Total number of votes cast by them
47	559473

Resolution No.3 - Ordinary Resolution:

Material related party transactions for sale of securities (of related or other unrelated parties) to related parties.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2581	2259510590	99.9753

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
106	558496	0.0247

(iii) **Invalid/abstained** votes:

Total number of members whose votes were declared invalid/Abstained	Total number of votes cast by them
45	559455



Resolution No.4 - Ordinary Resolution:

Material related party transactions for issue of securities of the Bank to related parties, payment of interest and redemption amount thereof.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2579	2259431963	99.9718

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
109	637124	0.0282

(iii) **Invalid/abstained** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
44	559454

Resolution No.5 - Ordinary Resolution:

Material related party transactions for receipt of fees/commission for distribution of insurance products and other related business.

(i) Voted **in favour** of the resolution:

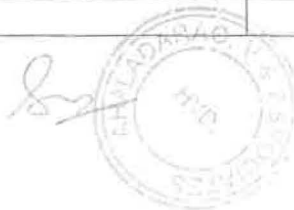
Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2586	2259512353	99.9754

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
101	556539	0.0246

(iii) **Invalid/abstained** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
45	559649



Resolution No.6 - Ordinary Resolution:

Material related party transactions for fund based or non-fund based credit facilities.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2575	2259508703	99.9752

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
110	560155	0.0248

(iii) **Invalid/abstained** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
47	559683

Resolution No.7 - Ordinary Resolution:

Material related party transactions for money market instruments/term borrowing/term lending (including repo/reverse repo).

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2581	2259511079	99.9753

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
104	557795	0.0247

(iii) **Invalid/abstained** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
47	559667

The image shows a handwritten signature in blue ink over a circular stamp. The stamp contains the text "CHALABARAO, V.K. ASSOCIATES" around the perimeter and "H.D." in the center.

Resolution No.8 - Ordinary Resolution:

Material related party transactions pertaining to forex and derivative contracts.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2578	2259510100	99.9753

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
107	558752	0.0247

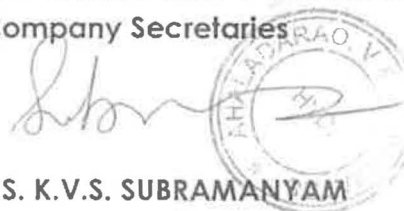
(iii) **Invalid/abstained** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
47	559689

- We, report that all the Resolutions (Ordinary) set forth in the Postal Ballot Notice dated March 8, 2022 has been passed by the Members of the Bank with requisite majority. These Resolutions are deemed as passed on the last date of voting i.e. April 8, 2022.
- We, further report that Rule 22 of the Companies (Management and Administration) Rules, 2014 has been duly complied with.
- Any Member who has voted in more than one Category i.e voted either for or against, we have considered his/her Ballot only in One Category
- The reports /records relating to postal ballot including voting by electronic means, shall be under my safe custody till the Chairman considers, approves and signs the minutes and thereafter, the same shall be returned to the Bank.


Place: Hyderabad
Date: April 11, 2022

For Ahalada Rao. V and Associates
Company Secretaries




CS. K.V.S. SUBRAMANYAM
Partner
M.No: F5400
CP.No: 4815
UDIN: F005400D000073611

We the undersigned witness that e-voting was unblocked in our presence at 5.03 p.m. on Friday, April 8, 2022.



(Name:)
Anagha Kalvapudi



(Name:)
Ajit Singh

General information about company	
Scrp code	532215
NSE Symbol	AXISBANK
MSEI Symbol	
ISIN	INE238A01034
Name of the company	Axis Bank Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	08-04-2022
Start time of the meeting	
End time of the meeting	

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Voting results	
Record date	04-03-2022
Total number of shareholders on record date	787218
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	8
Disclosure of notes on voting results	

Scrutinizer Details	
Name of the Scrutinizer	KVS Subramanyam
Firms Name	Ahalada Rao V and Associates
Qualification	CS
Membership Number	F5400
Date of Board Meeting in which appointed	08-03-2022
Date of Issuance of Report to the company	11-04-2022

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Material related party transactions for acceptance of deposits in current/savings account or any other similar accounts permitted to be opened under applicable laws				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	291405548	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		291405548	0	0	0	0	0
Public-Institutions	E-Voting	2468344831	2168300426	87 8443	2167764380	536046	99.9753	0.0247
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2468344831	2168300426	87 8443	2167764380	536046	99.9753
Public- Non Institutions	E-Voting	309236489	91768644	29 6759	91747652	20992	99.9771	0.0229
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		309236489	91768644	29 6759	91747652	20992	99.9771
Total		3068986868	2260069070	73 6422	2259512032	557038	99.9754	0.0246
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Material related party transactions for subscribing to securities issued by the related parties and purchase of securities (of related or other unrelated parties) from related parties.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	291405548	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	291405548	0	0	0	0	0	0
Public-Institutions	E-Voting	2468344831	2168300426	87.8443	2167764380	536046	99.9753	0.0247
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2468344831	2168300426	87.8443	2167764380	536046	99.9753	0.0247
Public- Non Institutions	E-Voting	309236489	91768642	29.6759	91747599	21043	99.9771	0.0229
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	309236489	91768642	29.6759	91747599	21043	99.9771	0.0229
Total		3068986868	2260069068	73.6422	2259511979	557089	99.9754	0.0246
Whether resolution is Pass or Not							Yes	
Disclosure of notes on resolution								

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Material related party transactions for sale of securities (of related or other unrelated party) to related parties.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	291405548	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		291405548	0	0	0	0	0
Public- Institutions	E-Voting	2468344831	2168300426	87.8443	2167764380	536046	99.9753	0.0247
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2468344831	2168300426	87.8443	2167764380	536046	99.9753
Public- Non Institutions	E-Voting	309236489	91768660	29.6759	91746210	22450	99.9755	0.0245
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		309236489	91768660	29.6759	91746210	22450	99.9755
Total		3068986868	2260069086	73.6422	2259510590	558496	99.9753	0.0247
Whether resolution is Pass or Not							Yes	
Disclosure of notes on resolution								

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Material related party transactions for issue of securities of the Bank to related parties, payment of interest and redemption amount thereof.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes -- in favour	No. of votes -- against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	291405548	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		291405548	0	0	0	0	0
Public- Institutions	E-Voting	2468344831	2168300426	87.8443	2167684091	616335	99.9716	0.0284
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2468344831	2168300426	87.8443	2167684091	616335	99.9716
Public- Non Institutions	E-Voting	309236489	91768661	29.6759	91747872	20789	99.9773	0.0227
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		309236489	91768661	29.6759	91747872	20789	99.9773
Total		3068986868	2260069087	73.6422	2259431963	637124	99.9718	0.0282
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Material related party transactions for receipt of fees/commission for distribution of insurance products and other related business				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	291405548	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	291405548	0	0	0	0	0	0
Public-Institutions	E-Voting	2468344831	2168300426	87.8443	2167764380	536046	99.9753	0.0247
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2468344831	2168300426	87.8443	2167764380	536046	99.9753	0.0247
Public- Non Institutions	E-Voting	309236489	91768466	29.6758	91747973	20493	99.9777	0.0223
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	309236489	91768466	29.6758	91747973	20493	99.9777	0.0223
Total		3068986868	2260068892	73.6422	2259512353	556539	99.9754	0.0246
Whether resolution is Pass or Not							Yes	
Disclosure of notes on resolution								

Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Material related party transactions for fund based or non-fund based credit facilities				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	291405548	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		291405548	0	0	0	0	0
Public- Institutions	E-Voting	2468344831	2168300426	87.8443	2167764380	536046	99.9753	0.0247
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2468344831	2168300426	87.8443	2167764380	536046	99.9753
Public- Non Institutions	E-Voting	309236489	91768432	29.6758	91744323	24109	99.9737	0.0263
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		309236489	91768432	29.6758	91744323	24109	99.9737
Total		3068986868	2260068858	73.6422	2259508703	560155	99.9752	0.0248
Whether resolution is Pass or Not							Yes	
Disclosure of notes on resolution								

Resolution(7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Material related party transactions for money market instruments/term borrowing/term lending (including repo/reverse repo)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes -- in favour	No. of votes -- against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	291405548	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	291405548	0	0	0	0	0	0
Public-Institutions	E-Voting	2468344831	2168300426	87.8443	2167764380	536046	99.9753	0.0247
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2468344831	2168300426	87.8443	2167764380	536046	99.9753	0.0247
Public- Non Institutions	E-Voting	309236489	91768448	29.6758	91746699	21749	99.9763	0.0237
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	309236489	91768448	29.6758	91746699	21749	99.9763	0.0237
Total		3068986868	2260068874	73.6422	2259511079	557795	99.9753	0.0247
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(8)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Material related party transactions pertaining to forex and derivative contracts.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	291405548	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		291405548	0	0	0	0	0
Public- Institutions	E-Voting	2468344831	2168300426	87.8443	2167764380	536046	99.9753	0.0247
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2468344831	2168300426	87.8443	2167764380	536046	99.9753
Public- Non Institutions	E-Voting	309236489	91768426	29.6758	91745720	22706	99.9753	0.0247
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		309236489	91768426	29.6758	91745720	22706	99.9753
Total		3068986868	2260068852	73.6422	2259510100	558752	99.9753	0.0247
Whether resolution is Pass or Not							Yes	
Disclosure of notes on resolution								